



Kotak Mahindra Prime

May 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Submission of Audited Financial Results along with Audit Report as per Ind AS for the quarter and year ended March 31, 2022

We wish to inform you that the Audited Financial Results as per Ind AS for the quarter and year ended March 31, 2022 duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 23rd May 2022.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Asset Cover Disclosure in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on March 31, 2022
- b) Joint Statutory Auditors of the Company, M/s. M M Nissim & Co. LLP and M/s. Mukund M Chitale & Co. have submitted Audit Report for the quarter and year ended March 31, 2022 with unmodified opinion.
- c) Audited Financial Results for the quarter and year ended March 31, 2022.
- d) Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2022.
- e) The Company is a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 and the disclosure in terms of the said SEBI circular is attached.
- f) The disclosure of related party transactions for the half year ended March 31, 2022

Request you to take the above on records.

Thanking you,

Yours faithfully,
For **Kotak Mahindra Prime Limited**

A handwritten signature in black ink, appearing to read "Kiran Tangudu".

Kiran Tangudu
Compliance Officer

Kotak Mahindra Prime Limited
CIN: U67200MH1996PLC097730

Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India.

Tel. No.022-66056825, Fax No. 022-67259086, service.carfinance@kotak.com, website: www.carloan.kotak.com

Statement I

Asset cover in respect of listed debt securities of the Kotak Mahindra Prime Limited as on March 31, 2022

- a) Kotak Mahindra Prime Limited (the Company) has vide its Board Resolution and Information Memorandum/ Offer document and under various Debenture Trust Deeds, issued the following listed debt securities as on March 31, 2022:

ISIN	Private Placement / Public Issue	Secured /Unsecured	Amount (Face Value) Rs. Crs.
INE916DA7PT2	Private Placement	Secured	106.90
INE916DA7QF9	Private Placement	Secured	500.00
INE916DA7QG7	Private Placement	Secured	452.00
INE916DA7QH5	Private Placement	Secured	20.00
INE916DA7QI3	Private Placement	Secured	250.00
INE916DA7QK9	Private Placement	Secured	50.00
INE916DA7QL7	Private Placement	Secured	535.00
INE916DA7QM5	Private Placement	Secured	300.00
INE916DA7QN3	Private Placement	Secured	55.00
INE916DA7QO1	Private Placement	Secured	500.00
INE916DA7QP8	Private Placement	Secured	300.00
INE916DA7QQ6	Private Placement	Secured	450.00
INE916DA7QR4	Private Placement	Secured	600.00
INE916DA7QS2	Private Placement	Secured	900.00
INE916DA7QT0	Private Placement	Secured	300.00
INE916DA7QU8	Private Placement	Secured	100.00
INE916DA7QV6	Private Placement	Secured	285.00
INE916DA7QW4	Private Placement	Secured	600.00
INE916DA7QX2	Private Placement	Secured	800.00
INE916DA7QY0	Private Placement	Secured	170.00
INE916DA7QZ7	Private Placement	Secured	255.00
INE916DA7RA8	Private Placement	Secured	200.00
INE916DA7RB6	Private Placement	Secured	200.00
INE916DA7RC4	Private Placement	Secured	130.00
INE916DA7RD2	Private Placement	Secured	255.00
INE916DA7RE0	Private Placement	Secured	350.00
INE916DA7RF7	Private Placement	Secured	525.00
INE916DA7RG5	Private Placement	Secured	250.00
INE916DA7RH3	Private Placement	Secured	400.00
INE916DA7RI1	Private Placement	Secured	765.00
INE916DA7RJ9	Private Placement	Secured	310.00
INE916DA7RK7	Private Placement	Secured	500.00
INE916DA7RL5	Private Placement	Secured	50.00
INE916DA7RM3	Private Placement	Secured	500.00
INE916D08DS4	Private Placement	Unsecured	25.00
INE916D08DT2	Private Placement	Unsecured	40.00
INE916D08DU0	Private Placement	Unsecured	20.00
INE916D08DV8	Private Placement	Unsecured	5.00
INE916D08DX4	Private Placement	Unsecured	100.00

b) **Asset Cover for listed debt securities:**

- i. The financial information as on 31-03-2022 has been extracted from the books of accounts for the year ended as at 31-03-2022 and other relevant records of the Company;
- ii. The assets of the Company provide coverage of 2.15 times of the principal and interest amount, which is in accordance with the terms of issue/ debenture trust deed (requirement of 1 time cover as per the terms of issue/ debenture trust deed for secured debt securities) (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- iii. The total assets of the Company provide coverage of 2.17 times of the principal amount, which is in accordance with the terms of issue (requirement of nil cover for unsecured borrowings) (calculation as per statement of asset coverage ratio available for unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table I

Sr. No	Particular		Amount Rs. Crs.
i.	Total assets available for secured Debt Securities (secured by pari-passu charge on assets)	A	26,533.35
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		27.65
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc (including interest accrued)		23,088.52
	• Receivables including interest accrued on Term loan/ Debt Securities etc		-
	• Investment(s) (excl. High Quality Liquid Assets Securities maintained for LCR as per extant RBI regulations in this regard)		4,720.77
	• Cash and cash equivalents and other current/ Non-current assets		313.41
	• Less: Total assets available for Secured loans and secured CC/OD borrowings from Banks at 1.1 times cover as per the requirement		(1,617.00)
ii.	Total borrowing through issue of secured Debt Securities (secured by pari-passu on assets)	B	12,340.60
	• Debt Securities (Details as per table below)		12,096.29
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		(2.13)
	• Interest accrued/payable on secured Debt Securities		246.44
iii.	Asset Coverage Ratio	A/B	2.15 : 1

ISIN wise details:

Sr. No.	ISIN	Facility	Type of charge	Issued Amount Rs. Crs.	Outstanding Amount as on 31-3-2022 Rs. Crs.	Cover Required	Asset Required
1	INE916DA7PT2	Deep Discount Debenture	Pari-passu	98.87	98.87	1 time	Refer Note 1
2	INE916DA7QF9	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
3	INE916DA7QG7	Non Convertible Debenture	Pari-passu	452.00	452.00	1 time	Refer Note 1
4	INE916DA7QH5	Deep Discount Debenture	Pari-passu	15.51	15.51	1 time	Refer Note 1
5	INE916DA7QI3	Non Convertible Debenture	Pari-passu	250.00	250.00	1 time	Refer Note 1
6	INE916DA7QK9	Market Linked Debenture	Pari-passu	50.00	50.00	1 time	Refer Note 1
7	INE916DA7QL7	Non Convertible Debenture	Pari-passu	535.00	535.00	1 time	Refer Note 1
8	INE916DA7QM5	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
9	INE916DA7QN3	Deep Discount Debenture	Pari-passu	49.65	49.65	1 time	Refer Note 1
10	INE916DA7QO1	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
11	INE916DA7QP8	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
12	INE916DA7QQ6	Non Convertible Debenture	Pari-passu	450.00	450.00	1 time	Refer Note 1
13	INE916DA7QR4	Non Convertible Debenture	Pari-passu	600.00	600.00	1 time	Refer Note 1
14	INE916DA7QS2	Non Convertible Debenture	Pari-passu	900.00	900.00	1 time	Refer Note 1
15	INE916DA7QT0	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
16	INE916DA7QU8	Market Linked Debenture	Pari-passu	100.00	100.00	1 time	Refer Note 1
17	INE916DA7QV6	Deep Discount Debenture	Pari-passu	252.06	252.06	1 time	Refer Note 1
18	INE916DA7QW4	Non Convertible Debenture	Pari-passu	600.00	600.00	1 time	Refer Note 1
19	INE916DA7QX2	Non Convertible Debenture	Pari-passu	800.00	800.00	1 time	Refer Note 1
20	INE916DA7QY0	Non Convertible Debenture	Pari-passu	170.00	170.00	1 time	Refer Note 1
21	INE916DA7QZ7	Deep Discount Debenture	Pari-passu	230.39	230.39	1 time	Refer Note 1
22	INE916DA7RA8	Non Convertible Debenture	Pari-passu	200.00	200.00	1 time	Refer Note 1
23	INE916DA7RB6	Non Convertible Debenture	Pari-passu	200.00	200.00	1 time	Refer Note 1
24	INE916DA7RC4	Non Convertible Debenture	Pari-passu	130.00	130.00	1 time	Refer Note 1
25	INE916DA7RD2	Non Convertible Debenture	Pari-passu	255.00	255.00	1 time	Refer Note 1

26	INE916DA7RE0	Deep Discount Debenture	Pari-passu	311.37	311.37	1 time	Refer Note 1
27	INE916DA7RF7	Non Convertible Debenture	Pari-passu	525.00	525.00	1 time	Refer Note 1
28	INE916DA7RG5	Non Convertible Debenture	Pari-passu	250.00	250.00	1 time	Refer Note 1
29	INE916DA7RH3	Non Convertible Debenture	Pari-passu	400.00	400.00	1 time	Refer Note 1
30	INE916DA7RI1	Non Convertible Debenture	Pari-passu	765.00	765.00	1 time	Refer Note 1
31	INE916DA7RJ9	Non Convertible Debenture	Pari-passu	310.00	310.00	1 time	Refer Note 1
32	INE916DA7RK7	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
33	INE916DA7RL5	Market Linked Debenture	Pari-passu	50.00	50.00	1 time	Refer Note 1
34	INE916DA7RM3	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1

Note 1: The Non-convertible Debentures are redeemable at par / premium. The Non-Convertible Debentures (except for subordinated debt) are secured by way of a first and pari passu mortgage in favour of the Debenture Trustee on the Company's immovable property of Rs. 0.18 crores and further secured by way of first and pari passu hypothecation of movable assets of the Company such as receivables arising out of loan, lease and hire purchase, book debts, current assets and investments (excluding strategic investments of the Company which are in the nature of equity shares, preference shares and venture capital units or any receivables therefrom).

Table II

Sr. No	Particular		Amount Rs. Crs.
i.	Net assets of the Company available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	12,778.32
	• Total assets of the Company excluding total assets available for Secured loans and secured CC/OD borrowings from Banks - (secured by pari-passu charge on assets) (As per Table I above)		26,533.35
	• Less: Total borrowing through issue of secured Debt Securities (secured by pari- passu charge on assets) (As per Table I above)		(12,340.60)
	• Less: unsecured current/ non-current liabilities		(1,298.56)
	• Less: interest accrued/ payable on Unsecured Borrowings		(115.87)
ii.	Total Borrowings (unsecured)	B	5,900.73
	• Loan from bank		-
	• Non-convertible Debt Securities (subordinated liabilities)		190.00
	• Other Borrowings (commercial paper and inter-corporate deposits)		5,710.92

	• IND - AS adjustment for effective Interest rate on unsecured borrowings		(0.19)
iii.	Asset Coverage Ratio	A/B	2.17:1

Note: The above tables exclude contingent liabilities of the Company amounting to Rs. 15.67 crs as on March 31, 2022.

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the Company:

The Company has duly complied with the covenants / terms of the issue of the listed debt securities (NCDs) issued by the Company.

d) The information furnished above is as per the requirements contained in the proviso to Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The information above is in agreement with the unaudited financial information, books and other records as at March 31, 2022.

M M Nissim & Co LLP
Chartered Accountants

Barodawala Mansion,
B-wing, 3rd Floor, 81
Dr. Annie Besant Road,
Worli, Mumbai - 400 018

Mukund M. Chitale & Co.
Chartered Accountants

2nd Floor, Kapur House,
Paranjape B Scheme Road No 1,
Vile Parle (E),
Mumbai - 400 057

Independent Auditor's Report on Annual Financial Results of Kotak Mahindra Prime Limited Pursuant to Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kotak Mahindra Prime Limited

Opinion

1. We have audited the accompanying annual financial results of **Kotak Mahindra Prime Limited** ('the Company') for the quarter and year ended 31st March, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 read with Regulation 63(2) of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 52 read with Regulation 63(2) of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI'), together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

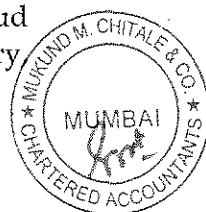


Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, and in compliance with Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

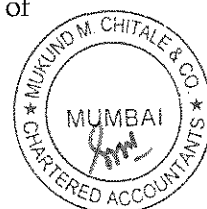


Auditor's Responsibilities for the Audit of the Statement (Continued)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to the statement and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and the Board of Directors.
 - Conclude on the appropriateness of the management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtained sufficient appropriate audit evidence regarding the annual financial results of the Company to express an opinion on the Statement.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year, which were subject to limited review.
12. The Statement include figures for the corresponding year ended 31st March, 2021, the audit of which was carried out and reported by M/s Price Waterhouse Chartered Accountants LLP, who have expressed an unmodified opinion, vide their audit report dated 15th June, 2021, which has been relied upon by us for the purpose of our audit of the Statement.



M M Nissim & Co LLP
Chartered Accountants

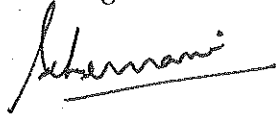
Mukund M. Chitale & Co.
Chartered Accountants

Other Matters (Continued)

13. The Statement includes figures for the corresponding quarter ended 31st March 2021 which are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Company's Board of Directors but have not been subjected to audit or review.

Our opinion is not modified in respect of these other matters.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No: 107122W/W100672



Sanjay Khemani
Partner
Membership No. 044577
UDIN: 22044577AJLCDW3076

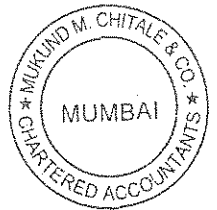


Mumbai
May 23, 2022

For Mukund M. Chitale & Co
Chartered Accountants
Firm Registration No: 106655W

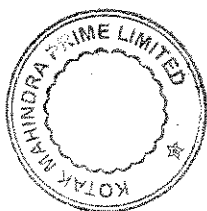


Saurabh Chitale
Partner
Membership No. 111383
UDIN: 22111383AJLPBZ4230



Mumbai
May 23, 2022

	Particulars	Quarter ended			Year ended March	Year ended March
		March 31, 2022	December 31, 2021	March 31, 2021	31, 2022	31, 2021
		Audited	Unaudited	Refer Note 3	Audited	Audited
I	REVENUE FROM OPERATIONS					
	Interest Income on financial instruments measured at :					
	- Amortised Cost	55,908.91	58,619.68	1,81,454.53	2,22,460.32	2,39,311.70
	- Fair Value Through Other Comprehensive Income	9,991.40	6,134.15	2,600.59	19,834.44	3,646.52
	Dividend Income				1,364.00	
	Rental Income	149.91	149.13	403.51	597.29	538.01
	Fees and commission income	3,286.67	2,329.59	5,843.54	10,977.24	8,779.16
	Net gain on fair value changes	59.95	3,331.09	2,756.89	5,518.08	4,475.84
	Total revenue from operations	69,396.84	70,563.64	1,93,059.06	2,60,751.37	2,56,751.23
II	Other Income	315.04	163.58	2,325.19	1,811.15	2,451.47
III	Total Income (I + II)	69,711.88	70,727.22	1,95,384.25	2,62,562.52	2,59,202.70
IV	EXPENSES					
	Finance costs	25,310.88	25,089.86	94,949.77	99,038.88	1,24,258.18
	Net loss on fair value changes	(900.75)	(232.68)	1,548.61	590.58	1,548.61
	Impairment on financial instruments	(13,882.58)	(7,749.71)	30,426.00	(10,855.99)	31,231.00
	Employee Benefits expenses	6,258.76	5,553.06	11,150.21	21,940.40	14,867.51
	Depreciation, amortization and impairment	234.98	189.48	558.70	783.76	749.62
	Other expenses	5,569.34	6,093.29	11,883.90	21,159.88	16,558.05
	Total expenses (IV)	22,589.62	28,943.30	1,50,517.19	1,32,657.51	1,89,211.97
V	Profit/(loss) before tax (III -IV)	47,122.25	41,783.92	44,867.06	1,29,905.01	69,990.73
VI	Tax expense					
	(1) Current tax	7,469.42	7,942.00	17,360.20	28,265.42	23,899.20
	(2) Deferred tax	4,269.57	2,776.37	(5,722.92)	4,169.19	(5,835.83)
	Total tax expense (1+2)	11,738.99	10,718.37	11,637.28	32,434.61	18,063.37
VII	Profit/(loss) for the period/ year (V-VI)	35,383.27	31,065.55	33,229.78	97,470.40	51,927.36
VIII	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plans	59.53	-	100.15	59.53	100.15
	- Equity instruments through other comprehensive income	(14,929.86)	(4,522.13)	10,003.23	17,574.32	26,491.29
	Income tax relating to items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plans	(14.96)	-	(25.21)	(14.98)	(25.21)
	- Equity instruments through other comprehensive income	3,416.11	1,034.67	(2,102.62)	(3,774.41)	(5,875.09)
	Sub-total A	(11,469.20)	(3,487.46)	7,975.55	13,844.46	20,691.14
B	Items that will be reclassified to profit or loss					
	- Debt instruments through other comprehensive income	(388.18)	(498.65)	(305.23)	347.19	(568.16)
	Income tax relating to items that will be reclassified to profit or loss					
	- Debt instruments through other comprehensive income	(591.77)	814.97	76.82	(87.38)	142.99
	Sub-total B	(979.94)	316.32	(228.41)	259.81	(425.17)
	Other comprehensive income for the period/ year, net of tax (A + B)	(12,449.14)	(3,171.14)	7,747.14	14,104.27	20,265.97
IX	Total Comprehensive Income for the period/ year (VII+VIII)	22,934.11	27,894.41	40,976.92	1,11,574.67	72,193.33
X	Paid-up equity share capital (face value of Rs. 10 per share)	349.52	349.52	349.52	349.52	349.52
XI	Earnings per equity share (not annualised):					
	Basic & Diluted (Rs.)	1,012.33	888.81	950.73	2,788.69	1,485.68
	See accompanying notes to the financial results					



Kotak Mahindra Prime Limited
 Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
 CIN: U67200MH1996PLC097730
 Website: www.kotak.com Telephone: 91 22 61660000

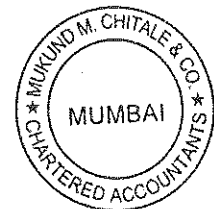
Notes:

1. Statement of assets & liabilities as at March 31, 2022

(Rs. In lakhs)

Sr. No.	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
	ASSETS		
1	Financial assets		
a	Cash and cash equivalents	22,666.11	6,013.46
b	Bank Balance other than cash and cash equivalents	44.82	21.51
c	Derivative financial instruments	-	-
d	Receivables	-	-
	Trade receivables (net of provision for impairment on financial instruments)	6.47	6.43
	Other receivables	-	-
e	Loans (net of provision for impairment on financial instruments)	23,09,264.01	20,92,661.37
f	Investments	6,51,908.40	5,75,990.02
g	Other financial assets	1,307.11	3,783.78
	Sub total	29,85,196.92	26,78,476.57
2	Non-financial assets		
a	Current tax assets (Net)	4,405.27	3,493.90
b	Deferred tax assets (Net)	15,141.32	19,412.90
c	Property, plant and equipment	3,814.06	3,423.38
d	Capital work-in-progress	144.60	164.63
e	Intangible assets under development	25.05	-
f	Other intangible assets	302.88	117.25
g	Other non-financial assets	3,651.34	3,207.93
	Sub total	27,484.52	29,819.99
	Total assets	30,12,681.44	27,08,296.56
	LIABILITIES AND EQUITY		
	LIABILITIES		
3	Financial liabilities		
a	Derivative financial instruments	3,049.63	4,738.99
b	Payables		
	(I) Trade payables		
	(I) total outstanding dues of micro enterprises and small enterprises	-	-
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises	57,637.24	38,462.19
c	Debt securities	12,09,416.48	11,23,754.73
d	Borrowings (other than debt securities)	7,29,103.98	6,20,309.31
e	Deposits	145.01	160.21
f	Subordinated liabilities	19,557.84	47,957.61
g	Other financial liabilities	10,924.08	6,946.03
	Sub total	20,29,834.26	18,42,329.07
4	Non-Financial liabilities		
a	Current tax liabilities (Net)	6,811.43	3,902.83
b	Provisions	811.96	721.72
c	Deferred Tax Liabilities (Net)	48,990.13	45,215.72
d	Other non-financial liabilities	1,487.39	1,576.81
	Sub total	58,100.91	51,417.08
5	EQUITY		
a	Equity share capital	349.52	349.52
b	Other equity	9,24,398.75	8,14,200.89
	Sub total	9,24,746.27	8,14,550.41
	Total Liabilities and Equity	30,12,681.44	27,08,296.56

See accompanying notes to the financial results

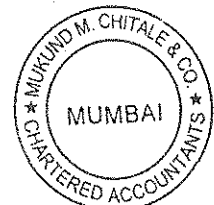
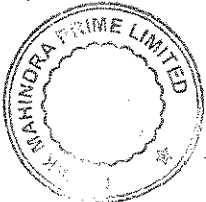


KOTAK MAHINDRA PRIME LIMITED

(All amounts in INR lakhs, unless otherwise stated)

2. Statement of cash flows for the year ended March 31, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash flow from operating activities		
Profit before tax	1,29,905.01	69,990.73
<i>Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities</i>		
Depreciation and amortization expense	783.76	748.62
Interest income	(2,42,294.77)	(2,42,958.22)
Interest expenses	98,809.23	1,23,889.77
Net gain on fair value changes	(5,518.08)	(4,475.84)
Net gain on derecognition of financial instruments under amortised cost category	-	-
MTM on embedded option liability	(1,407.80)	(445.38)
MTM on Derivative (Cross currency swap)	1,998.38	1,993.99
Dividend on investments	(1,364.00)	-
Unrealised gain on foreign currency translation of liability	(204.06)	(2,143.43)
Rent (Concession)/Reversal	-	(13.39)
Profit on sale of Investments	(1,857.87)	-
Unwinding of discount on security deposits	-	(21.45)
Profit on sale of property, plant and equipment	(18.45)	(13.59)
Provision for contingencies no longer required	(587.53)	(719.76)
Share-based payments	15.46	37.95
Provision for employee benefits - gratuity	176.35	173.11
Provision for employee benefits - compensated absences	32.99	42.89
Impairment loss allowance	(12,923.40)	30,266.87
	(94,454.78)	(23,647.13)
Interest received	2,46,981.26	2,39,119.28
Interest paid	(1,15,374.74)	(1,42,497.18)
Operating profit before working capital changes	1,31,606.52	96,622.10
<i>Working capital adjustments</i>		
(Increase) / decrease in loans	(2,10,916.53)	4,17,248.36
(Increase) / decrease in bank balance other than cash and cash equivalent	(23.32)	65,213.34
(Increase) / decrease in investments	(78,792.46)	(52,509.34)
(Increase) / decrease in other financial assets	2,485.40	788.40
(Increase) / decrease in other non-financial assets	(449.73)	385.44
Increase / (decrease) in trade payables	19,175.05	22,638.98
Increase / (decrease) in other financial liabilities	3,812.21	-3,578.19
Increase / (decrease) in provisions	527.95	442.63
Increase / (decrease) in other non-financial liabilities	(89.42)	651.66
	(2,64,270.84)	4,58,437.66
Cash generated from / (used in) operations	(1,67,119.10)	5,31,412.63
Income tax paid (net)	(26,288.19)	(23,981.06)
Net cash generated from / (used in) operating activities	(1,93,387.29)	5,07,431.57
Cash flow from investing activities		
Purchase of property, plant and equipment	(893.93)	(213.92)
Proceeds from sale of property, plant and equipment	27.01	18.80
Dividend on investments	1,364.00	-
Discount income on certificate of deposits	-	-
Interest received on PTC	50.82	324.08
Interest received on Govt Securities	5,822.32	3,323.38
Purchase of investments	(4,88,059.04)	(25,61,014.63)
Proceeds from sale of investments	5,13,767.05	23,90,283.60
Net cash generated from investing activities	32,078.23	(1,67,278.69)
Cash flow from financing activities		
Issue of debentures	6,21,248.95	4,29,310.35
Redemption of debentures	(5,45,987.95)	(5,47,271.06)
Bank loans availed	16,37,800.00	8,00,040.21
Repayment of bank loans	(16,65,650.00)	(9,47,490.21)
Other borrowings availed	20,53,170.93	16,92,943.19
Repayment in other borrowings	(19,18,500.00)	(17,97,700.00)
Increase / (decrease) in derivative financial instruments	(2,279.94)	(4,944.87)
Dividend paid (including dividend distribution tax) on equity shares	(1,398.08)	(20.97)
Payment of lease liability	(437.62)	(353.62)
Net cash (used in) / generated from financing activities	1,77,966.29	(3,75,486.98)
Net increase / (decrease) in cash and cash equivalents	16,657.23	(35,334.10)
Cash and cash equivalents at the beginning of the year	6,029.98	41,364.08
Cash and cash equivalents at the end of the year (refer note a below)	22,687.21	6,029.98



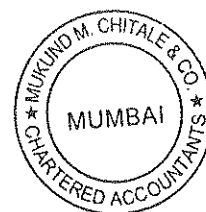
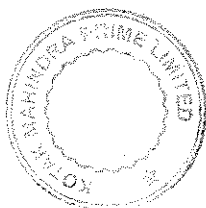
KOTAK MAHINDRA PRIME LIMITED
(All amounts in INR lakhs, unless otherwise stated)

2. Statement of cash flows for the year ended March 31, 2022

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Notes:		
a. Reconciliation of cash and cash equivalents with the balance sheet		
Cash and cash equivalents as per balance sheet		
Cash on hand	576.37	905.82
Balances with banks in current account	21,228.56	4,056.37
Cheques, drafts on hand	882.28	1,067.79
Less: Impairment loss allowance		
Balances with banks in deposits (less than 3 months maturity)		
Cash and cash equivalents as per balance sheet*	22,687.21	6,029.98

* Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs. 21.10 lakhs as at March 31, 2022, Rs. 16.52 lakhs as at March 31, 2021.

b. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Cash Flow Statements'.



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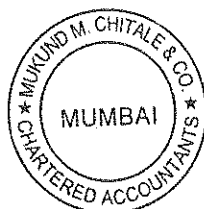
- 3 The Statement of Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they become applicable.
- 4 The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2022. The Results for the quarter and year ended March 31, 2022, have been audited by the joint statutory auditors, M M Nissim & Co LLP, Chartered Accountants and Mukund M. Chitale & Co. Chartered Accountants. The Results for the quarter and year ended March 31, 2021 were audited by another firm of Chartered Accountants, Price Waterhouse Chartered Accountants LLP, on which they had issued unmodified opinion.
- 5 The figures for the quarter ended March 31, 2021, being the balancing figures between the audited figures in respect of the year ended March 31, 2021 and the reviewed year to date figures for the nine months ended December 31, 2020. This has been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on May 23, 2022.
- 6 The figures for the quarter ended 31st March, 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year, which were subject to limited review.
- 7 On November 12, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning norms. While the Company has complied with those norms, the Company continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.
- 8 The extent to which any new wave of COVID-19 pandemic will impact the Company's results will depend on ongoing as well as future developments, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us. Based on the present assessment, the Company do not expect any material adverse impact on the operations of the Company.
- 9 The Board of Directors of the Company, at their meeting held on May 23, 2022, have recommended a dividend of Rs. 50 per equity share (previous year Rs. 40 per equity share) of face value of Rs. 10 per equity share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.
- 10 Information as required by Reserve Bank of India Circular on "Resolution Framework -2.0 Resolution of COVID 19 related stress of individual and small business" dated May 5, 2021 is attached as Annexure I.
- 11 Information as required by Reserve Bank of India Circular on "Transfer of Loan Exposures Directions, 2021" dated September 24, 2021 is attached as Annexure II.
- 12 Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

For Kotak Mahindra Prime Limited


Vyomesh Kapasi
Managing Director



Date and Place: May 23, 2022, Mumbai



Annexure I

The disclosure requirements as required by RBI circular dated 6th August, 2020 (Resolution Framework 1.0) and 5th May 2021 (Resolution Framework 2.0) as at 31st March, 2022 is attached as Annexure I.

₹ in lacs

Type of borrower	(A) Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half - year [^]	(B) Of (A), aggregate debt that slipped into NPA during the half-year ^{**}	(C) Of (A) amount written off during the half - year [#]	(D) Of (A) amount paid by the borrowers during the half-year	(E) Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of this half - year ^{^^}
Personal Loans	1,315.93	69.53	20.01	348.70	882.31
Corporate persons*	55.54	-	-	0.99	54.55
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	1,371.47	69.53	20.01	349.69	936.86

*as defined in section 3(7) of the insolvency and bankruptcy code, 2016

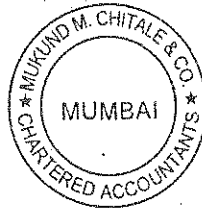
** Slipped into NPA during the half year as per IRACP norms.

[^] Includes cases where requests received till 30th September, 2021 and implemented subsequently

[#] represents debt that slipped into NPA and was subsequently written off during the half-year

^{^^} Exposure as on 31st March, 2022 includes interest capitalisation.

There were no borrower accounts, where resolution plans had been implemented and now modified under Resolution Framework 2.0 announced by RBI on 5th May, 2021.



Annexure II

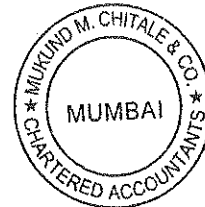
Information as required by Reserve Bank of India Circular on "Transfer of Loan Exposures Directions, 2021" dated September 24, 2021.

During the year ended March 31, 2022, the Company has acquired entire beneficial economic interest of retail loans not in default through assignment from one of the NBFCs amounting to Rs 1,004.62 crores. The weighted average residual tenor of such acquired loans on the date of acquisition is 36 months. The same is covered by adequate tangible security in nature of vehicles. Rating requirement for the pool was not applicable as per the RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021. The Company has also acquired stressed loan comprising of SMA and NPA from same NBFC, details of the same are as follows:

	Amount
	Rs in crores
Aggregate principal outstanding of loans acquired	456.72
Aggregate consideration paid	61.23
Weighted average residual tenor of loans acquired	35 months

Further the Company has also acquired entire beneficial economic interest of retail loans not in default through assignment from another NBFC amounting to Rs 397.18 crores. The weighted average residual tenor of such acquired loans on the date of acquisition is 28 months. The same is covered by adequate tangible security in nature of vehicles. Rating requirement for the pool was not applicable. The Company has also acquired stressed loan comprising of SMA and NPA from same NBFC, details of the same are as follows:

	Amount
	Rs in crores
Aggregate principal outstanding of loans acquired	60.9
Aggregate consideration paid	25.58
Weighted average residual tenor of loans acquired	29 months



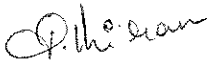
Annexure D: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the year ended 31st March 2022

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

Sr No.	Particulars	Ratio
a)	Debt Equity Ratio*	2.12
f)	Debt Service Coverage Ratio	N.A.
g)	Interest Service Coverage Ratio	N.A.
h)	Outstanding redeemable preference shares (Nos. in Lakhs)	N.A.
i)	Outstanding redeemable preference shares (Values)	NIL
j)	Capital Redemption reserve (Nos. in Lakhs)	100.00
k)	Debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies(Share capital and debentures) Rules, 2014
l)	Net Worth (Nos. in Lakhs)	924,746.27
m)	Net Profit after Tax (Nos. in Lakhs) (Quarter Mar22)	35,383.10
n)	Earnings per share	Basic and diluted 2,788.69
o)	Current Ratio	1.15
p)	Long term debt to working capital ratio	5.33
q)	Bad Debt to account receivable ratio	0.42%
r)	Current Liability Ratio	0.54
s)	Total Debt to Total assets*	64.99%
t)	Debtors Turnover	N.A.
u)	Inventory Turnover	N.A.
v)	Operating Margin (%)*	45.34%
w)	Net profit Margin (%)*	37.12%
x)	Sector Specific equivalent ratios such as	
	(i) Stage III ratio*	3.08%
	(ii) Provision coverage Ratio*	43.46%
	(iii) LCR Ratio	78.20%

Thanking You,

 Yours faithfully,
 For Kotak Mahindra Prime Limited



 Kiran Tangudu
 Compliance Officer

Enclosure e)

Disclosure pursuant to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 for the year ended March 31, 2022

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

Annexure B2

Sr. No.	Particulars	Details	
1	Name of the Company	Kotak Mahindra Prime Limited	
2	CIN	U67200MH1996PLC097730	
3	Report filed for FY	2021-22	
4	Details of the Current block (all figures in Rs. crore):		
	S.No.	Particulars	
		Details	
	i.	2-year block period	FY22 & FY23
	ii.	Incremental borrowing done in FY (T) (a)	6,260
	iii.	Mandatory borrowing to be done through issuance of debt securities in FY (T) (b) = (25% of a)	1,565
	iv.	Actual borrowings done through debt securities in FY (T) (c) (at face value)	6,010
	v.	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	NA
	vi.	Quantum of (d), which has been met from (c) (e)	Nil
	vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T)	Nil

Kotak Mahindra Prime Limited
 CIN: U67200MH1996PLC097730

Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India.
 Tel. No.022-66056825, Fax No. 022-67259086, service.carfinance@kotak.com, website: www.carloan.kotak.com

		{after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	
5	Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):		
	S.No.	Particulars	Details
	i.	2-year block period	FY21 & FY22
	ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Nil

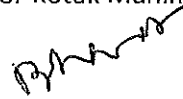
Note: Incremental borrowing done in FY and Actual borrowings done through debt securities in FY, do not include inter corporate borrowings from its parent.

For Kotak Mahindra Prime Limited



Kiran Tangudu
 Company Secretary
Kiran.tangudu@kotak.com
 022- 66056225

For Kotak Mahindra Prime Limited



Bharat Thakkar
 Chief Financial Officer
Bharat.Thakkar@kotak.com
 022- 66056226

Kotak Mahindra Prime Limited

Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

CIN: U67200MH1996PLC097730

Website: www.kotak.com Telephone: 91 22 61660000

Related Party Transactions for the half year ended October 1, 2021 to March 31, 2022

PART A

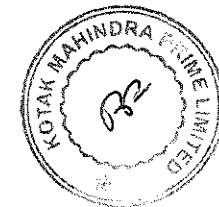
S.No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 4)	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
1	Kotak Mahindra Prime Limited	Kotak Mahindra Asset Management Company Limited	Fellow Subsidiary	Shared services Receivable	1.50	-	0.48	0.66
2	Kotak Mahindra Prime Limited	Kotak Mahindra Asset Management Company Limited	Fellow Subsidiary	Expenses	5.00	2.05	-	-
3	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Commission Income	2.50	0.01	-	-
4	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Insurance premium Expenses	35.00	27.86	-	-
5	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Other liabilities	3.00	-	0.09	0.06
6	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Expenses	5.00	0.39	-	-
7	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Recovery of expenses	6.00	0.20	-	-
8	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Prepaid Expenses	3.00	-	0.02	0.01
9	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Equity Investments	-	-	5,400.00	5,400.00
10	Kotak Mahindra Prime Limited	Kotak Mahindra Life Insurance Company Limited	Fellow Subsidiary	Other Assets	20.00	-	10.00	10.00
11	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	Interest expense	36.00	2.54	-	-
12	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	Recovery of expenses	138.00	64.20	-	-
13	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	Shared Service Payable	12.00	-	11.65	11.56
14	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	Transfer of liability from group companies	16.00	9.80	-	-
15	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	ICD redeemed	52,000.00	10,000.00	-	-
16	Kotak Mahindra Prime Limited	Kotak Mahindra Investments Limited	Fellow Subsidiary	ICD issued	52,000.00	10,000.00	-	-
17	Kotak Mahindra Prime Limited	BSS Microfinance Limited	Fellow Subsidiary	Interest expense	159.00	75.25	102.34	26.52
18	Kotak Mahindra Prime Limited	BSS Microfinance Limited	Fellow Subsidiary	Non Convertible debentures (Liability)	2,001.00	-	2,000.40	2,000.25
19	Kotak Mahindra Prime Limited	Kotak Investment Advisors Limited	Fellow Subsidiary	Interest income	2,400.00	825.01	-	-
20	Kotak Mahindra Prime Limited	Kotak Investment Advisors Limited	Fellow Subsidiary	Interest receivable	2,400.00	-	282.39	253.43



S. No.	Details of the party (listed entity/subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 5b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
21	Kotak Mahindra Prime Limited	Kotak Investment Advisors Limited	Fellow Subsidiary	Investments in Bonds and debentures	30,000.00	-	21,700.00	21,700.00
22	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Commission Income	250.00	39.41	-	-
23	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Commission Receivable	44.40	-	38.93	44.40
24	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Reimbursement of expenses	9.00	2.40	-	-
25	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Shared Service receivable	2.00	-	0.67	1.10
26	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Insurance premium Expenses	19.00	4.09	-	-
27	Kotak Mahindra Prime Limited	Kotak Mahindra General Insurance Company Ltd	Fellow Subsidiary	Other Assets	43.00	-	25.07	30.19
28	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Expenses	14.00	5.16	-	-
29	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Interest Payable	-	-	1,003.21	508.64
30	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Interest expense	4,300.00	750.44	-	-
31	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Demat deposit, DP payable, Balance in Transit and Sundry creditors	1.00	-	0.01	0.01
32	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Recovery of expenses	20.00	0.24	-	-
33	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Shared services payable	20.00	-	3.03	0.50
34	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Non Convertible debentures (Liability)	42,525.00	-	16,500.00	16,500.00
35	Kotak Mahindra Prime Limited	Kotak Securities Limited	Fellow Subsidiary	Equity Share capital	-	-	27,080.69	27,080.69
36	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Recovery of expenses	661.00	302.99	-	-
37	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Shared service receivable	1,198.00	-	54.82	134.60
38	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Interest Accrued	27.00	-	0.02	0.09
39	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Interest income	6,200.00	333.41	-	-
40	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Brokerage (income)	350.00	68.06	-	-
41	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Other income	-	0.00	-	-
42	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Expenses Payable	700.00	-	601.49	6.60
43	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Expenses	5,189.50	1,928.70	-	-

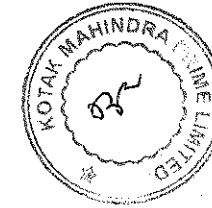


S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
44	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Interest Payable	2,300.00	-	3,332.48	2,154.26
45	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Interest expense	7,500.00	4,825.72	-	-
46	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Charges Payable	2.00	-	0.18	0.21
47	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Bank Charges CMS + CC charges	92.00	38.38	0.18	0.21
48	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Royalty Fees	675.00	320.94	-	-
49	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Expenses on CIRS	2,500.00	24.33	-	-
50	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	FD Placed	65,000.00	5,46,710.39	-	-
51	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	FD Redeemed	65,000.00	5,46,999.78	-	-
52	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Fixed Deposits	65,000.00	-	6.26	16.77
53	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Interest Income	62.00	333.09	-	-
62	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Current Account Balance	55,000.00	-	1,388.00	13,696.82
63	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Purchase of fixed assets	20.00	5.99	-	-
64	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Borrowings(Liability)	80,000.00	-	63,666.30	54,795.94
65	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Non Convertible debentures(Liability)	1,50,000.00	-	1,13,772.24	99,272.24
66	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Portfolio Sold	2.00	#	#	#
67	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	Mark To Market Gain Irs/Cirs/Fra/Optio ns	2,500.00	-	1,487.45	382.13
68	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	MTM on Derivatives and reversal	2,500.00	1,105.32	-	-
69	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	WCDL Repaid	1,97,000.00	1,83,000.00	-	-
70	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Pa	WCDL	2,52,000.00	1,73,000.00	-	-
71	Kotak Mahindra Prime Limited	Vyomesh Kapasi	KMP	Remuneration	525.00	127.97	-	-
72	Kotak Mahindra Prime Limited	Shahrukh Todiwala	KMP	Remuneration	-	79.73	-	-
73	Kotak Mahindra Prime Limited	Behnaaz Todiwala	Relatives of KMP	Loan Repayment	-	0.87	9.14	8.27
74	Kotak Mahindra Prime Limited	Akila Urankar	KMP	Sitting Fees and Commission	-	17.20	-	-



S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 5a)	Value of transaction during the reporting period (see Note 5b)	In case monies are due to either party as a result of the transaction (see Note 1)	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance
75	Kotak Mahindra Prime Limited	Chandrashekhar Sathe	KMP	Sitting Fees and Commission	-	17.70	-	-
76	Kotak Mahindra Prime Limited	Ravi Venkatraman	KMP	Sitting Fees and Commission	-	13.98	-	-
77	Kotak Mahindra Prime Limited	Prof. Mahendra Dev	KMP	Sitting Fees and Commission	-	3.13	-	-
78	Kotak Mahindra Prime Limited	Behnaaz Todiwala	Relatives of KMP	Interest income	-	0.32	-	-

Amount less than Rs 50,000



Kotak Mahindra Prime Limited

Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

CIN: U67200MH1996PLC097730

Website: www.kotak.com Telephone: 91 22 61660000

Related Party Transactions for the half year ended October 1, 2021 to March 31, 2022

PART B

				Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Related Party Transactions	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary		Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Kotak Mahindra Prime Limited	Kotak Mahindra Bank Limited	Holding Company /Parent Company	Fixed Deposit Placed	Borrowings	-	NA	Fixed Deposit Placed	2.75% to 6.25%	7 days to 24 Months	Unsecured	Funds Placed with Bank

