



Kotak Mahindra Prime

November 14, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Submission of Unaudited Financial Results along with Audit Report as per Ind AS for the quarter and half year ended September 30, 2022**

We wish to inform you that the Unaudited Financial Results as per Ind AS for the quarter and half year ended September 30, 2022 duly reviewed by the Audit Committee at its meeting held on 12<sup>th</sup> November 2022 and approved by the Board of Directors of the Company at its meeting held on 14<sup>th</sup> November 2022.

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Joint Statutory Auditors of the Company, M/s. M M Nissim & Co. LLP and M/s. Mukund M Chitale & Co. have submitted limited review Report for the quarter and half year ended September 30, 2022 with unmodified opinion
- b) Unaudited Financial Results for the quarter and half year ended September 30, 2022.
- c) Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- d) Pursuant to the provisions of Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company.
- e) The disclosure of related party transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2022

Request you to take the above on records.

Thanking you,

Yours faithfully,  
For **Kotak Mahindra Prime Limited**

A handwritten signature in black ink, appearing to read "Kiran Tangudu".

**Kiran Tangudu**  
Compliance Officer

**M M Nissim & Co LLP**  
*Chartered Accountants*

Barodawala Mansion,  
B-wing, 3<sup>rd</sup> Floor, 81  
Dr. Annie Besant Road  
Worli, Mumbai - 400 018

**Mukund M. Chitale & Co.**  
*Chartered Accountants*

2<sup>nd</sup> Floor, Kapur House,  
Paranjape B Scheme Road No 1,  
Vile Parle (E),  
Mumbai - 400 057

**Limited Review Report on unaudited financial results of Kotak Mahindra Prime Limited for the quarter and half year ended 30<sup>th</sup> September, 2022 under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Kotak Mahindra Prime Limited

- 1 We have reviewed the accompanying Statement of unaudited financial results of Kotak Mahindra Prime Limited ('the NBFC'), for the quarter and half year ended 30<sup>th</sup> September, 2022 ('the Statement') attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').
- 2 This Statement, which is the responsibility of the NBFC's management and approved by the Board of Directors of the NBFC, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to the NBFC ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the NBFC's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**M M Nissim & Co LLP**  
*Chartered Accountants*

**Mukund M. Chitale & Co.**  
*Chartered Accountants*

- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

**For M M Nissim & Co LLP**  
*Chartered Accountants*

Firm Registration No: 107122W/W100672

**SANJAY KUMAR**  
**KHEMANI**

**Sanjay Khemani**  
*Partner*

Membership No. 044577

UDIN: 22044577BDABRY6754

Mumbai

14<sup>th</sup> November, 2022

**For Mukund M. Chitale & Co**  
*Chartered Accountants*

Firm Registration No: 106655W

**SAURABH**  
**MUKUND**  
**CHITALE**

**Saurabh Chitale**  
*Partner*

Membership No. 111383

UDIN:22111383BDAREW7416

Mumbai

14<sup>th</sup> November, 2022

Digitally signed by  
SAURABH MUKUND  
CHITALE  
Date: 2022.11.14 15:00:00  
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Statement of Unaudited Standalone Financial Results for the Quarter & Half year Ended September 30, 2022

| Statement of Profit & Loss |  | Quarter ended            |                          |                          | Half year ended          |                          | (Rs. in lacs)                                     |
|----------------------------|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|---|
|                            |  | 30-Sep-22<br>(Unaudited) | 30-Jun-22<br>(Unaudited) | 30-Sep-21<br>(Unaudited) | 30-Sep-22<br>(Unaudited) | 30-Sep-21<br>(Unaudited) | For the Year Ended<br>March 31, 2022<br>(Audited) |
| 1                          | Income   |                          |                          |                          |                          |                          |   |
|                            | Revenue from Operations  |                          |                          |                          |                          |                          |   |
| i)                         | Interest Income on financial instrument recognised at                                |                          |                          |                          |                          |                          |   |
|                            | -Amortised Cost  | 65,204.14                | 59,312.02                | 54,077.05                | 1,24,516.16              | 1,07,931.89              | 2,22,460.32                                       |
|                            | -Fair Value through Other Comprehensive Income                                       | 2,153.07                 | 2,964.16                 | 1,874.79                 | 5,117.23                 | 3,708.84                 | 19,834.44   |
| ii)                        | Dividend Income  | -                        | 1,215.00                 | 500.00                   | 1,215.00                 | 1,364.00                 | 1,364.00  |
| iii)                       | Rental Income  | 149.96                   | 149.54                   | 149.19                   | 299.50                   | 298.22                   | 597.29  |
| iv)                        | Fees and Commission Income   | 3,766.10                 | 3,089.63                 | 3,912.44                 | 6,855.73                 | 5,361.21                 | 10,977.24   |
| v)                         | Net gain on fair value changes   | 352.89                   | 109.29                   | 2,127.04                 | 462.18                   | 2,127.04                 | 5,518.08  |
| I)                         | Total Revenue from Operations  | 71,626.16                | 66,839.64                | 62,640.51                | 1,38,465.80              | 1,20,791.20              | 2,60,751.37                                       |
| II)                        | Other Income   | (237.50)                 | (499.27)                 | (50.59)                  | (736.77)                 | 1,332.47                 | 1,811.15  |
| III)                       | Total Income (I+II)  | 71,388.66                | 66,340.37                | 62,589.92                | 1,37,729.03              | 1,22,123.67              | 2,62,562.52                                       |
| 2                          | Expenses   |                          |                          |                          |                          |                          |   |
| i)                         | Finance Cost   | 27,346.70                | 25,374.47                | 23,541.44                | 52,721.17                | 48,638.29                | 99,038.88   |
| ii)                        | Net loss on fair value changes   | (407.76)                 | (429.54)                 | (145.23)                 | (837.30)                 | 1,723.89                 | 590.58  |
| iii)                       | Impairment on financial instruments  | (6,291.89)               | 646.41                   | (297.50)                 | (5,645.48)               | 10,776.40                | (10,855.99)                                       |
| iv)                        | Employee benefit expense   | 7,165.72                 | 6,477.46                 | 5,294.38                 | 13,643.18                | 10,128.98                | 21,940.40   |
| v)                         | Depreciation, amortisation and impairment  | 274.33                   | 226.78                   | 191.28                   | 501.11                   | 359.79                   | 783.76  |
| vi)                        | Other Expenses   | 7,155.70                 | 5,958.62                 | 5,754.79                 | 13,114.32                | 9,497.02                 | 21,159.88   |
| IV)                        | Total expenses (IV)  | 35,242.80                | 38,254.20                | 34,339.16                | 73,497.00                | 81,124.37                | 1,32,657.51                                       |
| V)                         | Profit/(loss) before tax for the period/year (III-IV)                                | 36,145.86                | 28,086.17                | 28,250.76                | 64,232.03                | 40,999.30                | 1,29,905.01                                       |
| VI)                        | Tax expenses   |                          |                          |                          |                          |                          |   |
| a)                         | Current tax  | 6,708.00                 | 7,495.00                 | 6,897.00                 | 14,203.00                | 12,854.00                | 28,265.42   |
| b)                         | Deferred tax (credit)/charge   | 2,451.16                 | (376.54)                 | 154.85                   | 2,074.62                 | (2,876.45)               | 4,169.19  |
|                            | Total Tax expenses   | 9,159.16                 | 7,118.46                 | 7,051.85                 | 16,277.62                | 9,977.55                 | 32,434.61   |
| VII)                       | Profit/(loss) for the period/year (V-VI)   | 26,986.70                | 20,967.71                | 21,198.91                | 47,954.41                | 31,021.75                | 97,470.40   |
| VIII)                      | Other comprehensive Income   |                          |                          |                          |                          |                          |   |
|                            | (A) Items that will not be reclassified to profit or loss                            |                          |                          |                          |                          |                          |   |
|                            | Remeasurement of defined benefit liability (asset)                                   | (36.16)                  | -                        | -                        | (36.16)                  | -                        | 59.53   |
|                            | Equity Instruments through other comprehensive income - net change in fair value     | 14,503.79                | (1,602.82)               | 10,729.47                | 12,900.97                | 37,026.39                | 17,574.32   |
|                            | Income Tax relating to items that will not be reclassified to profit or loss         | (3,309.37)               | 583.08                   | (2,454.91)               | (2,726.29)               | (8,225.05)               | (3,789.39)  |
|                            | Net other comprehensive income not to be reclassified subsequently to profit or loss | 11,158.26                | (1,019.74)               | 8,274.56                 | 10,138.52                | 28,801.34                | 13,844.46   |
|                            | (B) Items that will be reclassified to profit or loss                                |                          |                          |                          |                          |                          |   |
|                            | Debt Instruments through other comprehensive income - net change in fair value       | (234.82)                 | (1,841.88)               | 419.52                   | (2,076.70)               | 826.77                   | 347.19  |
|                            | Income Tax relating to items that will be reclassified to profit or loss             | 59.10                    | 463.56                   | (105.58)                 | 522.66                   | (208.08)                 | (87.38)   |
|                            | Net other comprehensive income to be reclassified subsequently to profit or loss     | (175.72)                 | (1,378.32)               | 313.94                   | (1,554.04)               | 618.69                   | 259.81  |
|                            | Other Comprehensive Income (A+B)   | 10,982.54                | (2,398.06)               | 8,588.50                 | 8,584.48                 | 29,420.03                | 14,104.27   |
| IX)                        | Total comprehensive income (VII + VIII)  | 37,969.24                | 18,569.65                | 29,787.41                | 56,538.89                | 60,441.78                | 1,11,574.67                                       |
| X)                         | Paid up Equity Share Capital { Face value Rs.10 /- each}                             | 349.52                   | 349.52                   | 349.52                   | 349.52                   | 349.52                   | 349.52  |
| XI)                        | Other Equity   | 9,79,247.41              | 9,41,345.80              | 8,72,224.88              | 9,79,247.41              | 8,72,224.88              | 9,24,396.75                                       |
| XII)                       | Earnings per equity share  |                          |                          |                          |                          |                          |   |
|                            | Earnings per equity share (not annualised) from continued operations                 |                          |                          |                          |                          |                          |   |
|                            | Basic (Rs.)  | 772.11                   | 599.90                   | 606.51                   | 1,372.01                 | 887.55                   | 2,788.69  |
|                            | Diluted (Rs.)  | 772.11                   | 599.90                   | 606.51                   | 1,372.01                 | 887.55                   | 2,788.69  |

Kotak Mahindra Prime Limited  
CIN - U67200MH1996PLC097730  
Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051  
Website : www.kotak.com, Tel No. 91 22 61660000

Statement of Unaudited Financial Results as at September 30, 2022

Balance Sheet

(Rs. in lacs)

| Sr. No. | Particulars   | As at Sep 30, 2022  | As at March 31, 2022 |
|---------|---|---------------------|----------------------|
|         |   | (Unaudited)         | (Audited)            |
|         | <b>ASSETS</b>   |                     |                      |
| (1)     | <b>Financial assets</b>   |                     |                      |
| (a)     | Cash and Cash equivalents   | 11,781.40           | 22,666.11            |
| (b)     | Bank Balances other than cash and cash equivalents  | 62.73               | 44.82                |
| (c)     | Derivative Financial Instruments  | -                   | -                    |
| (d)     | Receivables   |                     |                      |
|         | (i) Trade receivables   | 6.49                | 6.47                 |
|         | (ii) Other receivables  | -                   | -                    |
| (e)     | Loans   | 23,95,629.68        | 23,09,264.01         |
| (f)     | Investments   | 6,52,985.51         | 6,51,908.40          |
| (g)     | Other Financial Assets  | 1,905.36            | 1,307.11             |
|         | <b>Total Financial Assets</b>   | <b>30,62,371.17</b> | <b>29,85,196.92</b>  |
| (2)     | <b>Non-Financial assets</b>   |                     |                      |
| (a)     | Current Tax Assets (Net)  | 5,931.30            | 4,405.27             |
| (b)     | Deferred Tax assets (Net)   | 13,598.47           | 15,141.32            |
| (c)     | Investment Property   | 2,030.99            | 2,053.70             |
| (d)     | Property, Plant and Equipment   | 2,367.16            | 1,760.36             |
| (e)     | Capital work-in-progress  | 448.83              | 144.60               |
| (f)     | Right of use assets   |                     |                      |
| (g)     | Intangible Assets Under Development   | 82.60               | 25.05                |
| (h)     | Goodwill  |                     |                      |
| (i)     | Other Intangible Assets   | 254.22              | 302.88               |
| (j)     | Other Non-Financial assets  | 3,698.64            | 3,651.34             |
|         | <b>Total Non-Financial Assets</b>   | <b>28,412.21</b>    | <b>27,484.52</b>     |
|         | <b>TOTAL ASSETS</b>   | <b>30,90,783.38</b> | <b>30,12,681.44</b>  |
|         | <b>EQUITY AND LIABILITIES</b>   |                     |                      |
|         | <b>LIABILITIES</b>  |                     |                      |
| (1)     | <b>Financial Liabilities</b>  |                     |                      |
| (a)     | Derivative financial instruments  | 3,114.67            | 3,049.63             |
| (b)     | Payables  |                     |                      |
|         | Trade Payables  |                     |                      |
|         | (i) total outstanding dues of micro enterprises and small enterprises                       |                     |                      |
|         | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 63,855.00           | 57,637.24            |
|         | Other Payables  |                     |                      |
|         | (i) total outstanding dues of micro enterprises and small enterprises                       |                     |                      |
|         | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises |                     |                      |
| (c)     | Debt Securities   | 13,24,963.59        | 12,09,416.48         |
| (d)     | Borrowings (Other than Debt Securities)   | 6,29,169.82         | 7,29,103.98          |
| (e)     | Deposits  | 173.27              | 145.01               |
| (f)     | Subordinated Liabilities  | 17,674.26           | 19,557.84            |
| (g)     | Lease Liabilities   |                     |                      |
| (h)     | Other Financial Liabilities   | 7,348.51            | 10,924.08            |
|         | <b>Total Financial Liabilities</b>  | <b>20,46,299.12</b> | <b>20,29,834.26</b>  |
| (2)     | <b>Non-Financial Liabilities</b>  |                     |                      |
| (a)     | Current Tax liabilities (Net)   | 9,630.28            | 6,811.43             |
| (b)     | Provisions  | 1,125.98            | 811.96               |
| (c)     | Deferred tax Liabilities (Net)  | 51,725.52           | 48,990.13            |
| (d)     | Other Non-Financial liabilities   | 2,405.55            | 1,487.39             |
|         | <b>Total Non-Financial Liabilities</b>  | <b>64,887.33</b>    | <b>58,100.91</b>     |
|         | <b>Total Liabilities</b>  | <b>21,11,186.45</b> | <b>20,87,935.17</b>  |
| (3)     | <b>EQUITY</b>   |                     |                      |
| (a)     | Equity Share Capital  | 349.52              | 349.52               |
| (b)     | Other Equity  | 9,79,247.41         | 9,24,396.75          |
|         | <b>Total Equity</b>   | <b>9,79,596.93</b>  | <b>9,24,746.27</b>   |
|         | <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>30,90,783.38</b> | <b>30,12,681.44</b>  |

**Notes to Financial Results for the Quarter Ended Sep 30, 2022**

- The Financial Results (the 'Statement' or 'Results') together with the results for the comparative reporting periods have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 52 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- The Company has applied its significant accounting policies in the preparation of this Statement consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.
- The Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2022 and November 14, 2022 respectively. The Results for the quarter ended September 30, 2022, have been reviewed by the joint statutory auditors, viz. M M Nissim & Co LLP, Chartered Accountants and Mukund M. Chitale & Co, Chartered Accountants.
- In accordance with Ind AS 108 on Segment Reporting, the company has identified three business segments i.e. "Vehicle Financing", "Other Lending Activities", "Treasury and Investing Activities".
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2022 are given below:

| Type of borrower               | (A)  | (B)  | (C)   | (D)  | (E)   |
|--------------------------------|--|--|---|--|---|
|                                | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half - year <sup>A</sup> | Of (A), aggregate debt that slipped into NPA during the half-year* * | Of (A) amount written off during the half - year <sup>#</sup> | Of (A) amount paid by the borrowers during the half-year | Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of this half - year <sup>AA</sup> |
| Personal Loans                 | 882.31   | 143.94   | 59.78   | 209.32   | 529.06  |
| Corporate persons <sup>A</sup> | 54.55  | -  | -   | 33.55  | 21.00   |
| Of which, MSMEs                | -  | -  | -   | -  | -   |
| Others                         | -  | -  | -   | -  | -   |
| Total                          | 936.86   | 143.94   | 59.78   | 242.87   | 550.06  |

- \*as defined in section 3(7) of the insolvency and bankruptcy code, 2016  
<sup>AA</sup> Slipped into NPA during the half year as per IRACP norms. Also includes, amounts subsequently written off as disclosed in (C)  
<sup>A</sup> Includes cases where requests received till 30th September, 2021 and implemented subsequently  
<sup>#</sup> represents debt that slipped into NPA and was subsequently written off during the half-year  
<sup>AA</sup> Exposure as on 30th September, 2022 includes interest capitalisation.

There were no borrower accounts, where resolution plans had been implemented and now modified under Resolution Framework 2.0 announced by RBI on 5th May, 2021.

- On November 12, 2021, Reserve Bank of India issued circular clarifying certain aspects of Income Recognition, Asset Classification and Provisioning (IRACP) norms. Vide Circular No. DOR.STR.REC.85/21.04.048/2021-22 dated February 15, 2022, the Reserve Bank of India had granted time till September 30, 2022 to implement the revised IRACP norms. However, the Company has complied with those norms since the quarter ended December 31, 2021. The Company continues to hold loan loss provisions as per existing Expected Credit Loss (ECL) policy and maintains adequate ECL provision as per Ind AS 109, which are higher than the minimum provision stipulated in the IRACP norms.
- COVID-19, a global pandemic, affected the world economy over last two years. The revival of economic activity improved in financial year 2022 supported by relaxation of restrictions due to administration of the COVID vaccines to a large population in the country. The extent to which COVID-19 pandemic will impact the companies' results going forward will depend on ongoing as well as future developments including the nature and severity of COVID-19.
- Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

**For Kotak Mahindra Prime Limited**  
**Vyomesh Dineshchandra Kapasi**  
 Digitally signed by Vyomesh Dineshchandra Kapasi  
 DN: cn=Vyomesh Dineshchandra Kapasi, o=Kotak Mahindra Prime Limited, email=vyomesh.dineshchandra.kapasi@kotakmahindra.com, c=IN  
 Date: 2022.11.14 14:34:47 +05'30'  
**Vyomesh Kapasi**  
**Managing Director**

Date and Place: November 14, 2022, Mumbai

KOTAK MAHINDRA PRIME LIMITED  
STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED September 30, 2022  
(All amounts in INR lakhs, unless otherwise stated)

| Particulars  | Note no. | For the half year ended<br>Sep 30, 2022 | For the half year ended<br>Sep 30, 2021 |
|--|----------|---|---|
| <b>Cash flow from operating activities</b>   |          |   |   |
| Profit before tax  |          | 64,232.03                               | 40,999.30                               |
| <i>Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities</i>                        |          |   |   |
| Depreciation and amortization expense  |          | 501.11                                  | 359.79                                  |
| Profit on sale of current investments  |          |   |   |
| Interest income  |          | (1,29,633.39)                           | (1,11,597.60)                           |
| Interest expenses  |          | 52,564.91                               | 48,513.13                               |
| Net gain on fair value changes   |          | 462.18                                  | (2,127.04)                              |
| Net gain on derecognition of financial instruments under amortised cost category   |          |   |   |
| MTM on embedded option liability   |          | (1,926.66)                              | 2,230.43                                |
| MTM on Derivative (Cross currency swap)  |          | 1,089.36                                | (506.54)                                |
| Dividend on investments  |          | (1,215.00)                              | (1,364.00)                              |
| Interest accrued on investment   |          |   | (1,676.91)                              |
| Mark To Market Loss on OIS   |          | 518.65                                  | -                                       |
| Unrealised gain on foreign currency translation of liability   |          | 1,064.17                                | (1,333.70)                              |
| Profit on sale of investments  |          | (465.50)                                | (2,577.07)                              |
| Interest on Lease Liability  |          | 56.75                                   | 42.64                                   |
| Unwinding of discount on security deposits   |          | (20.38)                                 | 3.61                                    |
| Profit on sale of property, plant and equipment  |          | -                                       | (2.37)                                  |
| Provision for contingencies no longer required   |          | (198.46)                                | -                                       |
| Share-based payments   |          | 7.93                                    | 10.24                                   |
| Provision for employee benefits - gratuity   |          | 120.31                                  | 256.89                                  |
| Provision for employee benefits - compensated absences   |          | (91.99)                                 | (143.85)                                |
| Provision for short term employee benefits   |          |   |   |
| Impairment loss allowance  |          | (5,584.50)                              | 11,569.03                               |
| Provision for diminution in investments  |          | (1,769.70)                              |   |
| Provision for doubtful debts, receivables and advances (net)   |          |   |   |
| Provision for standard assets  |          |   |   |
|  |          | (20,288.18)                             | (17,344.01)                             |
| Cash inflow from interest received   |          | 1,26,480.87                             | 93,229.01                               |
| Cash outflow towards interest paid   |          | (14,077.73)                             | (21,242.96)                             |
| Operating profit before working capital changes  |          | 1,12,403.14                             | 71,986.05                               |
| <i>Working capital adjustments</i>   |          |   |   |
| (Increase) / decrease in loans   |          | (64,336.87)                             | 47,361.30                               |
| (Increase) / decrease in trade receivables   |          | (0.02)                                  | (0.03)                                  |
| (Increase) / decrease in bank balance other than cash and cash equivalent  |          | (17.91)                                 | (12.13)                                 |
| (Increase) / decrease in debentures  |          |   |   |
| (Increase) / decrease in investments   |          | 10,053.37                               | (13,384.17)                             |
| (Increase) / decrease in other financial assets  |          | (642.19)                                | 2,629.40                                |
| (Increase) / decrease in other non-financial assets  |          | (47.30)                                 | (137.77)                                |
| Increase / (decrease) in trade payables  |          | 6,217.76                                | (855.47)                                |
| Increase / (decrease) in other financial liabilities   |          | (3,920.48)                              | (1,997.27)                              |
| Increase / (decrease) in debt securities, borrowings other than debt securities and subordinated liabilities due to interest accrued |          | (38,427.88)                             | (40,431.08)                             |
| Increase / (decrease) in provisions  |          | 475.06                                  | (24.55)                                 |
| Increase / (decrease) in other non-financial liabilities   |          | 918.16                                  | (23.26)                                 |
|  |          | (89,728.30)                             | (6,875.03)                              |
| Cash generated from / (used in) operations   |          | 2,386.66                                | 47,767.01                               |
| Income tax paid (net)  |          | (12,910.19)                             | (10,246.35)                             |
| Net cash generated from / (used in) operating activities   |          | (10,523.53)                             | 37,520.66                               |
| <b>Cash flow from Investing activities</b>   |          |   |   |
| Purchase of property, plant and equipment  |          | (837.79)                                | (379.73)                                |
| Proceeds from sale of property, plant and equipment  |          | -                                       | 2.49                                    |
| Dividend on investments  |          | 1,215.00                                | 1,364.00                                |
| Interest received on PTC   |          | 254.41                                  | 48.26                                   |
| Interest received on Govt Securities   |          | 3,041.19                                | 1,733.01                                |
| Purchase of investments  |          | 1,283.06                                | (5,63,106.44)                           |
| Proceeds from sale of investments  |          |   | 6,24,601.21                             |
| Net cash generated from investing activities   |          | 4,955.87                                | 64,262.80                               |

KOTAK MAHINDRA PRIME LIMITED  
 STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED September 30, 2022  
 (All amounts in INR lakhs, unless otherwise stated)

| Particulars   | Note no. | For the half year ended<br>Sep 30, 2022 | For the half year ended<br>Sep 30, 2021 |
|---|----------|---|---|
| <b>Cash flow from financing activities</b>  |          |   |   |
| Issue of debentures   |          | 1,91,110.83                             | 1,78,780.41                             |
| Redemption of debentures  |          | (93,690.00)                             | (3,50,060.00)                           |
| Bank loans availed  |          | 4,63,200.00                             | 4,81,300.00                             |
| Repayment of bank loans   |          | (4,50,167.00)                           | (4,80,925.00)                           |
| Other borrowings availed  |          | 4,50,409.37                             | 10,85,600.00                            |
| Repayment of other borrowings   |          | (5,64,500.00)                           | (10,15,077.20)                          |
| Increase / (decrease) in derivative financial instruments   |          | 383.69                                  | (2,196.20)                              |
| Dividend paid (including dividend distribution tax) on equity shares  |          | (1,747.60)                              | (1,398.08)                              |
| Payment of lease liability  |          | (251.00)                                | (151.10)                                |
| <b>Net cash (used in) / generated from financing activities</b>   |          | <b>(5,251.71)</b>                       | <b>(1,04,127.18)</b>                    |
| <b>Net increase / (decrease) in cash and cash equivalents</b>   |          | <b>(10,819.37)</b>                      | <b>(2,343.72)</b>                       |
| Cash and cash equivalents at the beginning of the year  |          | 22,687.22                               | 6,029.98                                |
| <b>Cash and cash equivalents at the end of the year (refer note a below)</b>  |          | <b>11,867.85</b>                        | <b>3,686.26</b>                         |
| <b>Notes:</b>   |          |   |   |
| <b>a. Reconciliation of cash and cash equivalents with the balance sheet</b>  |          |   |   |
| Cash and cash equivalents as per balance sheet (refer note 4)   |          |   |   |
| Cash on hand  |          | 730.85                                  | 775.97                                  |
| Balances with banks in current account  |          | 10,142.10                               | 1,821.12                                |
| Cheques, drafts on hand   |          | 994.90                                  | 1,089.15                                |
| Less: Impairment loss allowance   |          | (86.45)                                 | (18.21)                                 |
| Balances with banks in deposits (less than 3 months maturity)   |          |   |   |
| <b>Cash and cash equivalents as per balance sheet*</b>  |          | <b>11,781.40</b>                        | <b>3,668.03</b>                         |
| * Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs 86.45 lakhs as at September 30, 2022, Rs 18.21 lakhs as at September 30, 2021. |          |   |   |

b. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Cash Flow Statements'.

\* Non-cash changes includes the effect of recording financial liability at amortized cost, amortization of transaction costs etc.

The above statement of cash flows should be read in conjunction with the accompanying notes.

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of the Board of Directors  
 Digitally signed by Vyomesh Dineshchandra Kapasi  
 DN: cn=Vyomesh Dineshchandra Kapasi,  
 2.5.4.20=38488b8b25f5db512e1fe4d524988c22ba977678a  
 18d6f1b125d5f983de2351c69, postalCode=400053,  
 st=Maharashtra,  
 serialNumber=4c702c5dbdbdf16513545228815a5f55e0c8  
 c57081c89b00170510c2796e4d, cn=Vyomesh  
 Dineshchandra Kapasi  
 Date: 2022.11.14 14:35:10 +05'30'

**Vyomesh Kapasi**  
 Managing Director

Date and Place: November 14, 2022, Mumbai



**Annexure D: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September 2022**

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

| Sr No. | Particulars  | Ratio   |
|--------|--|---|
| a)     | Debt Equity Ratio  | 2.01  |
| b)     | Debt Service Coverage Ratio                              | N.A.  |
| c)     | Interest Service Coverage Ratio                          | N.A.  |
| d)     | Outstanding redeemable preference shares (Nos. in Lakhs) | N.A.  |
| e)     | Outstanding redeemable preference shares (Values)        | NIL   |
| f)     | Capital Redemption reserve (Nos. in Lakhs)               | 100.00  |
| j)     | Debenture redemption reserve                             | Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies(Share capital and debentures) Rules ,2014 |
| k)     | Net Worth (Nos. in Lakhs)                                | 9,79,596.93   |
| l)     | Net Profit after Tax (Nos. in Lakhs) (Quarter Sep 22)    | 26,986.70   |
| m)     | Earnings per share (not annualised) (Quarter Sep 22)     | Basic and diluted 772.11  |
| n)     | Current Ratio  | 1.21  |
| o)     | Long term debt to working capital ratio                  | 4.07  |
| p)     | Bad Debt to account receivable ratio                     | 0.15%   |
| q)     | Current Liability Ratio                                  | 0.53  |
| r)     | Total Debt to Total assets                               | 63.80%  |
| s)     | Debtors Turnover   | N.A.  |
| t)     | Inventory Turnover                                       | N.A.  |
| u)     | Operating Margin (%)                                     | 42.54%  |
| v)     | Net profit Margin (%)                                    | 34.82%  |
| w)     | Sector Specific equivalent ratios such as                |   |
|        | (i) Stage III ratio                                      | 2.81%   |
|        | (ii) Provision coverage Ratio                            | 55.06%  |
|        | (iii) LCR Ratio  | 71.37%  |

Thanking You,

Yours faithfully,  
 For Kotak Mahindra Prime Limited

  
 Kiran Tangudu  
 Compliance Officer

| Column A  | Column B   | Column C   | Column D   | Column E   | Column F   | Column G   | Column H   | Column I   | Column J   | Column K   | Column L   | Column M                            | Column N   | Column O                  |
|---|--|------------|------------|------------|------------|------------|------------|------------|------------|--|--|-------------------------------------|--|---------------------------|
| Particulars   | Description of assets for which this certificate is being issued                       | Book Value | Book Value | Book Value | Book Value | Book Value | Book Value | Book Value | Book Value | Market value for assets charged on exclusive basis | Carrying / book value for assets where market value is not available | Market value for pass charge assets | Carrying / book value for pass charge assets where market value is not available | Total Value (A+J+K+L+M+N) |
| ASSETS  |  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Property, Plant and Equipment                                       | Building, investment property, furniture and fixtures, vehicles, office equipment etc. |            | 2,742.03   |            |            |            |            |            |            |  |  |                                     |  | 2,742.03                  |
| Capital Work-in-Progress  | Capital Work-in-Progress   |            |            |            | 205.98     |            |            |            |            |  |  |                                     |  |                           |
| Rights of Use Assets  | Rights of Use Assets   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Goodwill  | Goodwill   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Intangible Assets   | Computer software  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Investments   | Bonds etc  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Loans   | Loans and advances to customer   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Trade Receivables   | Trade Receivables  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Cash and Cash Equivalents   | Cash and Cash Equivalents  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Bank Balances   | Bank Balances  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other than Cash and Cash Equivalents                                | other than Cash and Cash Equivalents   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Current Tax, Deferred Tax, Other financial and non financial assets | Current Tax, Deferred Tax, Other financial and non financial assets                    |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other Assets  | Other Assets   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| LIABILITIES   |  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Debt securities to which this certificate pertains                  | Debt securities to which this certificate pertains                                     |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other debt  | Other debt   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Secured debt  | Secured debt   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Unsecured debt  | Unsecured debt   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Bank  | Bank   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Debt Securities   | Debt Securities  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other   | Other  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Trade Payables  | Trade Payables   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other Liabilities   | Other Liabilities  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Provisions  | Provisions   |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Other   | Other  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Total   | Total  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Cover on Book Value   | Cover on Book Value  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |
| Cover on Market Value   | Cover on Market Value  |            |            |            |            |            |            |            |            |  |  |                                     |  |                           |

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Related Party Transactions for the half year ended April 01, 2022 to September 30, 2022

Rs. in Lacs

| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction |   | Details of the counterparty   |  | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |  |
|--------|--|---|---|--|-----------------------------------|---|--|---|--|
|        | Name   | Name  | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance                        |                                   |   |  | Closing balance   |  |
| 1      | Kotak Mahindra Prime Limited   | BSS Microfinance Limited                        | Fellow Subsidiary   | Interest Expense                       | 200.00                            | 75.81   | 26.52  | 102.34  |  |
| 2      | Kotak Mahindra Prime Limited   | BSS Microfinance Limited                        | Fellow Subsidiary   | Non Convertible debentures (Liability) | 2,500.00                          | -   | 2,000.07   | 1,999.77  |  |
| 3      | Kotak Mahindra Prime Limited   | Kotak Mahindra General Insurance Company Ltd    | Fellow Subsidiary   | Rent Income                            | 100.00                            | 1.34  | -  | -   |  |
| 4      | Kotak Mahindra Prime Limited   | Kotak Mahindra General Insurance Company Ltd    | Fellow Subsidiary   | Commission Receivable                  | 200.00                            | 221.44  | 44.39  | 283.66  |  |
| 5      | Kotak Mahindra Prime Limited   | Kotak Mahindra General Insurance Company Ltd    | Fellow Subsidiary   | Reimbursement of expenses              | 100.00                            | 1.79  | -  | -   |  |
| 6      | Kotak Mahindra Prime Limited   | Kotak Mahindra General Insurance Company Ltd    | Fellow Subsidiary   | Insurance premium Expenses             | 100.00                            | 1.78  | 0.31   | 0.41  |  |
| 7      | Kotak Mahindra Prime Limited   | Kotak Mahindra General Insurance Company Ltd    | Fellow Subsidiary   | Other Assets                           | 200.00                            | -   | 32.09  | 125.51  |  |
| 8      | Kotak Mahindra Prime Limited   | Kotak Investment Advisors Limited               | Fellow Subsidiary   | Interest Income                        | 2,500.00                          | 840.51  | 253.43   | 295.82  |  |
| 9      | Kotak Mahindra Prime Limited   | Kotak Investment Advisors Limited               | Fellow Subsidiary   | Investments in Bonds and debentures    | 36,000.00                         | 8,000.00  | 21,700.00  | 29,700.00   |  |
| 10     | Kotak Mahindra Prime Limited   | Kotak Mahindra Asset Management Company Limited | Fellow Subsidiary   | Shared services Receivable             | 100.00                            | -   | 0.66   | 0.25  |  |
| 11     | Kotak Mahindra Prime Limited   | Kotak Mahindra Asset Management Company Limited | Fellow Subsidiary   | Shared Service Expenses                | 100.00                            | 1.41  | -  | -   |  |
| 12     | Kotak Mahindra Prime Limited   | Kotak Mahindra Capital Company Limited          | Fellow Subsidiary   | Borrowings through bonds & debentures  | 10,000.00                         | 4,228.67  | -  | 4,228.67  |  |
| 13     | Kotak Mahindra Prime Limited   | Kotak Mahindra Capital Company Limited          | Fellow Subsidiary   | Discount Expenses                      | 900.00                            | 71.72   | -  | -   |  |
| 14     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Other Assets                           | 100.00                            | -   | 10.00  | 10.02   |  |
| 15     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Equity Investments (At cost)           | 5,400.00                          | -   | 5,400.00   | 5,400.00  |  |
| 16     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Commission Income                      | 100.00                            | 0.02  | -  | -   |  |
| 17     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Insurance premium Expenses             | 100.00                            | 106.46  | 10.59  | 7.12  |  |
| 18     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Dividend Income                        | 900.00                            | 1,215.00  | -  | -   |  |
| 19     | Kotak Mahindra Prime Limited   | Kotak Mahindra Life Insurance Company Limited   | Fellow Subsidiary   | Other Expenses                         | 100.00                            | 0.38  | -  | -   |  |
| 20     | Kotak Mahindra Prime Limited   | Kotak Mahindra Investments Limited              | Fellow Subsidiary   | Shared Service Expenses                | 200.00                            | 64.20   | -  | -   |  |
| 21     | Kotak Mahindra Prime Limited   | Kotak Mahindra Investments Limited              | Fellow Subsidiary   | Shared Service Payable                 | 100.00                            | -   | 19.51  | 53.50   |  |
| 22     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Recovery of expenses                   | 2,000.00                          | -   | 0.24   | 0.24  |  |
| 23     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Shared services payable                | 100.00                            | -   | 0.51   | 1.96  |  |
| 24     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Interest Payable                       | 200.00                            | -   | 508.64   | 1,000.36  |  |
| 25     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Equity Share capital                   | -                                 | -   | 171.26   | 171.26  |  |
| 26     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Non Convertible debentures (liability) | 19,900.00                         | -   | 16,500.00  | 14,000.00   |  |
| 27     | Kotak Mahindra Prime Limited   | Kotak Securities Limited                        | Fellow Subsidiary   | Brokerage expense(Shares)              | 100.00                            | 0.96  | -  | -   |  |

Br

Kotak Mahindra Prime Limited  
 Regd. Office : 27B/C, C 27, G Block, Bandra Kuria Complex, Bandra (E), Mumbai 400051  
 CIN - U57200MH1998PLC097730  
 Website : www.kotak.com, Tel No. 91 22 61660000

Related Party Transactions for the half year ended April 01, 2022 to September 30, 2022

Rs. In Lacs

| S. No. | Details of the party /subsidiary entering into the transaction |                             | Details of the counterparty   |   | Types of related party transaction         | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 |
|--------|--|-----------------------------|---|---|--|---|--|---|-----------------|
|        | Name   | Name                        | Relationship of the counterparty with the listed entity or its subsidiary | Relationship of the counterparty with the listed entity or its subsidiary |  |   |  | Opening balance   | Closing balance |
| 28     | Kotak Mahindra Prime Limited                                   | Kotak Securities Limited    | Fellow Subsidiary   | Fellow Subsidiary   | Referral expense                           | 100.00  | 1.73   | -   | -               |
| 29     | Kotak Mahindra Prime Limited                                   | Kotak Securities Limited    | Fellow Subsidiary   | Fellow Subsidiary   | Other Expenses                             | 100.00  | 0.63   | -   | -               |
| 30     | Kotak Mahindra Prime Limited                                   | Kotak Securities Limited    | Fellow Subsidiary   | Fellow Subsidiary   | Dividend Expense                           | 900.00  | 856.30   | -   | -               |
| 31     | Kotak Mahindra Prime Limited                                   | Kotak Securities Limited    | Fellow Subsidiary   | Fellow Subsidiary   | Interest expense                           | 2,800.00  | 748.86   | -   | -               |
| 32     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Equity Share capital                       | -   | 178.26   | 178.26  | 178.26          |
| 33     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Non Convertible debentures(Liability)      | 1,19,200.00   | 99,169.50  | 99,169.50   | 1,10,142.52     |
| 34     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Interest expense                           | -   | 2,949.79   | -   | -               |
| 35     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Expenses on CTS                            | 6,700.00  | 631.51   | -   | -               |
| 36     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Off Balance Sheet Items                    | -   | 133.47   | -   | -               |
| 37     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Royalty Fees                               | 800.00  | 325.94   | -   | -               |
| 38     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Shared Service Expenses                    | 1,700.00  | 1,081.19   | -   | -               |
| 39     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Brokerage (Expenses)                       | 2,000.00  | 1,220.27   | -   | -               |
| 40     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Term Loan Interest Expenses                | 5,100.00  | 84.22  | -   | -               |
| 41     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Bank Charges CMS + CC charges              | 200.00  | 107.31   | -   | -               |
| 42     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Mark To Market Gain<br>Frs/Crs/Frs/Options | 1,600.00  | -1,079.46  | -254.97   | -657.03         |
| 43     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Exchange Gain/Loss Advances                | 1,600.00  | 1,051.56   | -   | -               |
| 44     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Interest Income                            | 1,000.00  | 104.67   | -   | -               |
| 45     | Kotak Mahindra Prime Limited                                   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Holding Company /Parent Company   | Brokerage (Income)                         | 800.00  | 126.72   | -   | -               |

Kotak Mahindra Prime Limited  
 Regd. Office : 275KC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051.  
 CIN - U67200MH1996PLC097750  
 Website : www.kotak.com, Tel No. 91 22 61660000

Related Party Transactions for the half year ended April 01, 2022 to September 30, 2022

Rs. in Lacs

| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction |                             | Details of the counterparty   |                             | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |  |
|--------|--|-----------------------------|---|-----------------------------|-----------------------------------|---|--|---|--|
|        | Name   | Name                        | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance             |                                   |   |  | Closing balance   |  |
| 46     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Rent Expense                | 800.00                            | 296.75  | -  | -   |  |
| 47     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Reimbursement of expenses   | 1,000.00                          | 549.81  | -  | -   |  |
| 48     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Recovery of expenses        | 100.00                            | 39.07   | -  | -   |  |
| 49     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Other Expenses              | 100.00                            | 0.15  | -  | -   |  |
| 50     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Dividend Expense            | 900.00                            | 881.30  | -  | -   |  |
| 51     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Current Account Balance     | 19,900.00                         | -8,659.61   | 18,696.92  | 10,037.21   |  |
| 52     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Deposits                    | 75,100.00                         | 15.96   | 16.77  | 32.73   |  |
| 53     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Shared service Receivable   | 300.00                            | -   | 134.60   | 357.07  |  |
| 54     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Borrowings(Liability)       | 1,06,500.00                       | -   | 54,795.94  | 13,347.50   |  |
| 55     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Shared Service Payable      | 400.00                            | -   | 582.03   | 1,194.21  |  |
| 56     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Charges Payable             | 100.00                            | -   | 0.21   | 0.04  |  |
| 57     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | WCGL Repair                 | 4,30,200.00                       | 82,500.00   | -  | -   |  |
| 58     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | WCFL-Fresh Loan Taken       | 4,72,000.00                       | 40,000.00   | -  | -   |  |
| 59     | Kotak Mahindra Prime Limited   | Kotak Mahindra Bank Limited | Holding Company /Parent Company   | Redemption of Debentures    | 1,19,200.00                       | 3,500.00  | -  | -   |  |
| 60     | Kotak Mahindra Prime Limited   | Bharat Chamanlal Thakkar    | KMP   | Remuneration                | -                                 | 72.61   | -  | -   |  |
| 61     | Kotak Mahindra Prime Limited   | Kiran Tangu                 | KMP   | Remuneration                | 500.00                            | 22.83   | -  | -   |  |
| 62     | Kotak Mahindra Prime Limited   | Vyomesh Kapsal              | KMP   | Remuneration                | -                                 | 143.39  | -  | -   |  |
| 63     | Kotak Mahindra Prime Limited   | Shahrukh Todiwala           | KMP   | Remuneration                | -                                 | 104.30  | -  | -   |  |
| 64     | Kotak Mahindra Prime Limited   | Akshay Urankar              | KMP   | Sitting Fees and Commission | -                                 | 7.70  | -  | -   |  |

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Korak Mahindra Prime Limited  
 Regd. Office : 27BK, C 27, G Block, Bandra Kuria Complex, Bandra (E), Mumbai 400051  
 CIN - U67200MH1998PLC0977930  
 Web-site : www.korak.com, Tel No. 91 22 61660000

Related Party Transactions for the half year ended April 01, 2022 to September 30, 2022

| S. No. | Details of the party (listed entity /subsidiary) entering into the transaction |                      | Details of the counterparty |   | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 |
|--------|--|----------------------|-----------------------------|---|-----------------------------------|---|--|---|-----------------|
|        | Name   | Name                 | Name                        | Relationship of the counterparty with the listed entity or its subsidiary |                                   |   |  | Opening balance   | Closing balance |
| 65     | Korak Mahindra Prime Limited   | Chandrashekhar Sptle | KMP                         |   | Sitting Fees and Commission       | 100.00  | 6.00   | -   | -               |
| 66     | Korak Mahindra Prime Limited   | Ravi Venkatraman     | KMP                         |   | Sitting Fees and Commission       | -   | 6.01   | -   | -               |
| 67     | Korak Mahindra Prime Limited   | Behnaz Todiwala      | Relatives of KMP            |   | Loan Repayment                    | -   | 0.01   | 0.08  | 0.00            |
| 68     | Korak Mahindra Prime Limited   | Behnaz Todiwala      | Relatives of KMP            |   | Interest Income                   | 100.00  | 0.00   | -   | -               |

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Rs. In Lacs