



**KOTAK MAHINDRA PRIME LIMITED**

August 31, 2020

To,  
Debenture Holders

**Sub: Kotak Mahindra Prime Ltd (KMP) half yearly communication to debenture holders as on March 31, 2020.**

**Ref: Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith half-yearly communication as specified in sub-regulation (4) and (5) of regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for half-year ended March 31, 2020.

Thanking you.

**For Kotak Mahindra Prime Limited**

**MANDIRA** Digitally signed by  
MANDIRA  
**SADHAN** SADHAN DHAR  
Date: 2020.08.31  
**DHAR** 10:53:27 +05'30'  
**Authorized Signatory**

**Kiran** Digitally signed  
by Kiran  
**Tangudu** Tangudu  
Date: 2020.08.31  
11:04:38 +05'30'

Enclosure:

1. Copy of the letter submitted to debenture trustee for disclosure of information under regulation 52(4).
2. Copy of certificate received from debenture trustee under regulation 52(5).

Kotak Mahindra Prime Limited  
CIN U67200MH1996PLC097730  
Kotak Infinity, 6<sup>th</sup> floor,  
Building No 21, Infinity Park,  
Off Western Express Highway,  
General A K Vaidya Marg,  
Malad (E), Mumbai – 400097, India.

Registered Office:  
27, BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051, India

service.carfinance@kotak.com  
www.kotak.com  
Customer Service Call Centre No. +91 22 6773 6000 / 1800-209-5732

June 28, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Submission of Audited Financial Results as per Ind AS for the half year and year ended March 31, 2020**

We wish to inform you that the audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on June 26, 2020.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) A copy of the audited financials results for the half year and year ended March 31, 2020.
- b) Statutory Auditors report on the financial results of the Company for the year ended March 31, 2020.
- c) Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2020.
- d) The Company is a 'Large Corporate' as per criteria under SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 and the disclosure in terms of the said SEBI circular is attached.

Request you to take the above on records.

Thanking you,

Yours faithfully,  
For **Kotak Mahindra Prime Limited**

Kiran  
Tangudu

Digitally signed by  
Kiran Tangudu  
Date: 2020.06.28  
23:55:06 +05'30'

**Kiran Tangudu**  
Compliance Officer

Kotak Mahindra Prime Limited  
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra ( E ), Mumbai - 400 051  
 CIN : U67200MH1996PLC097730  
 Website: www.kotak.com Telephone: 91 22 61660000  
 Statement of Financial Results for the year ended March 31, 2020

₹ in Lakhs

Statement of Profit and Loss		Half Year ended		Year ended	
Sr.No.	Particulars	(31/03/2020) (Unaudited) (Refer Note 8)	(31/03/2019) (Unaudited) (Refer Note 8)	(31/03/2020) (Audited)	(31/03/2019) (Audited)
	Revenue from operations				
	Interest income on financial instruments measured at :				
	- Amortised Cost	1,45,779.87	1,54,183.70	2,99,558.65	3,01,995.46
	- Fair Value Through Other Comprehensive Income	983.17	794.57	2,373.18	1,866.64
	Dividend Income	500.00	704.20	1,000.00	1,567.92
	Rental Income	294.76	294.77	589.53	589.32
	Fees and commission income	5,267.96	5,686.11	11,012.07	10,989.33
	Net gain on fair value changes	2,695.49	977.95	5,476.71	3,245.00
	Net gain on derecognition of financial instruments under amortised cost category	35.04	-	35.04	-
I	Total Revenue from operations	1,55,556.29	1,62,641.30	3,20,045.18	3,20,253.67
II	Other Income	31.02	10.98	107.05	32.30
III	Total Income (I + II)	1,55,587.31	1,62,652.28	3,20,152.23	3,20,285.97
IV	Expenses				
	Finance costs	84,665.66	94,518.95	1,80,179.90	1,89,603.18
	Fees and commission expense	2.58	0.13	3.23	1.61
	Net loss on fair value changes	55.18	444.63	258.19	456.45
	Impairment on financial instruments	20,931.92	6,383.75	27,548.52	11,249.24
	Employee benefits expenses	6,972.87	5,742.87	14,269.55	10,433.53
	Depreciation and amortisation	409.85	249.50	802.19	438.55
	Other expenses	8,504.44	9,091.33	15,769.94	18,162.67
	Total expenses	1,21,542.50	1,16,431.16	2,38,831.52	2,30,345.23
V	Profit before tax (III - IV)	34,044.81	46,221.12	81,320.71	89,940.74
VI	Tax expense				
	(1) Current tax	12,673.20	15,730.00	25,794.20	32,097.00
	(2) Deferred tax	(4,696.93)	(262.21)	(2,995.01)	(1,200.79)
	Total tax expense (1+2)	7,976.27	15,467.79	22,799.19	30,896.21
VII	Profit for the period (V - VI)	26,068.54	30,753.33	58,521.52	59,044.53
VIII	Other comprehensive income				
A	(I) Item that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(41.96)	0.64	(41.96)	5.03
	(b) Equity instruments through other comprehensive income	19,056.73	28,252.26	37,285.35	28,252.26
	Sub-total	19,014.77	28,252.90	37,243.39	28,257.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	10.56	(0.23)	7.18	(1.76)
	(b) Equity instruments through other comprehensive income	(4,360.18)	(6,581.65)	(7,829.10)	(6,455.77)
	Total (A)	14,665.15	21,671.02	29,421.47	21,799.76
B	(I) Items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	(41.08)	1,282.44	(393.01)	309.74
	Sub-total	(41.08)	1,282.44	(393.01)	309.74
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	10.33	(448.13)	183.25	(108.23)
	Total (B)	(30.75)	834.31	(209.76)	201.51
	Other Comprehensive Income (A + B)	14,634.40	22,505.33	29,211.71	22,001.27
IX	Total Comprehensive Income for the period (VII + VIII)	40,702.94	53,258.66	87,733.23	81,045.80
X	Earnings per share - Basic and Diluted	745.84	879.87	1,674.34	1,689.30

See accompanying notes to financial results

Sd/- For and on behalf of the Board of Directors

Sd/-

Vyomesh Kapasi  
 Managing Director

Place: Mumbai  
 Date: 26 June, 2020

Balance Sheet		₹ in Lakhs	
Sr. No.	Particulars	Year ended (31/03/2020) (Audited)	Year ended (31/03/2019) (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Financial assets</b>	41,345.65	21,898.46
	(a) Cash and cash equivalents	65,222.13	1,42,293.45
	(b) Bank Balance other than cash and cash equivalents		
	(c) Receivables	6.48	15.68
	(i) Trade receivables	-	-
	(ii) Other receivables	25,39,472.03	28,17,526.33
	(d) Loans	3,23,081.46	2,12,923.27
	(e) Investments	4,292.33	1,122.15
	(f) Other Financial assets		
	<b>Total financial assets</b>	<b>29,73,420.08</b>	<b>31,95,779.34</b>
2	<b>Non-financial assets</b>	2,521.04	2,212.42
	(a) Current Tax assets (Net)	13,459.26	10,587.42
	(b) Deferred tax assets (Net)	3,857.48	2,902.48
	(c) Property, Plant and Equipment	156.23	171.23
	(d) Other intangible assets	3,760.05	3,985.71
	(e) Other Non-financial assets		
	<b>Total Non-financial assets</b>	<b>23,754.06</b>	<b>19,859.26</b>
	<b>Total Assets (1+2)</b>	<b>29,97,174.14</b>	<b>32,15,638.60</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
1	<b>Financial liabilities</b>	8,135.24	9,224.91
	(a) Derivative financial instruments		
	(b) Payables		
	(i) Trade payables - Total Outstanding dues of creditors other than Micro enterprises and small enterprises	15,823.21	30,084.54
	(c) Debt securities	12,57,280.79	15,47,961.85
	(d) Borrowings (Other than Debt Securities)	8,75,033.69	8,81,503.68
	(e) Deposits	165.84	208.93
	(f) Subordinated Liabilities	50,659.06	50,658.06
	(g) Other Financial liabilities	3,575.61	2,559.48
	<b>Total financial liabilities</b>	<b>22,10,673.44</b>	<b>25,22,201.45</b>
2	<b>Non-Financial liabilities</b>	3,011.83	4,564.91
	(a) Current tax liabilities (Net)	882.99	656.28
	(b) Provisions	39,340.63	31,859.43
	(c) Deferred tax liabilities (Net)	925.15	1,588.04
	(d) Other non-financial liabilities		
	<b>Total Non-financial liabilities</b>	<b>44,160.60</b>	<b>38,668.66</b>
3	<b>EQUITY</b>	349.52	349.52
	(a) Equity Share Capital	7,41,990.58	6,54,418.97
	(b) Other equity	7,42,340.10	6,54,768.49
	<b>Total equity</b>	<b>29,97,174.14</b>	<b>32,15,638.60</b>
	<b>Total Liabilities and equity (1+2+3)</b>	<b>29,97,174.14</b>	<b>32,15,638.60</b>

- Notes:**
- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
  - The above results have been reviewed and recommended for Board approval by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on June 26, 2020.
  - These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DF1/69/2016 dated August 10, 2016.

4 The novel coronavirus (COVID-19) pandemic continues to spread rapidly across the globe including India. On March 11, 2020, the COVID-19 outbreak was declared a global pandemic by the World Health Organization. COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which is currently indeterminable. In many countries, including India, there has been severe disruption to regular business operations due to lockdowns and other factors. On March 24, 2020, the Indian government announced a 21-day lockdown which was extended twice, across the country to contain the spread of virus.

The Indian Government, the Reserve Bank of India and other regulators have announced various measures and relaxations acknowledging the current situation to ensure that there is enough liquidity in the hands of market participants and provided moratoriums to the borrowers in terms of their repayments to the financial institutions.

The Company, being a NBFC, is in the business of providing car loans, inventory funding to car dealers, loans to real estate developers, loans against securities, general-purpose corporate loans and makes investments. The Company has made an assessment of its liquidity position applying stress scenarios. The Company believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the financial results. Further, in accordance with the board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated March 27, 2020 and April 17, 2020 relating to "COVID-19 - Regulatory Package", the Company has granted moratorium upto three months on the payment of installments falling due between March 1, 2020 and May 31, 2020 to all eligible borrowers. In respect of accounts overdue but standard at February 29, 2020 where moratorium benefit has been granted, the staging of those accounts at March 31, 2020 is based on the days past due status as on February 29, 2020. Based on an assessment by the Company, this relaxation has not been deemed to be automatically triggering significant increase in credit risk. The Company continues to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. The Company has incorporated estimates, assumptions and judgements with regards to the impact of the COVID-19 pandemic in the measurement of impairment loss allowance. The total impairment loss allowance (including impact of COVID-19 related provisions) as at March 31, 2020 amounts to Rs 54,687.82 lakh.

The Company has further assessed the recoverability and carrying value of its assets as at balance sheet date and has concluded that there are no material adjustments required in the financial results, other than those already considered. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.

5 The Company has elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the year ended March 31, 2020 and re-measured its deferred tax assets basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit and Loss for the year ended March 31, 2020.

6 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using modified retrospective approach. Consequently, the cumulative adjustment has been taken to retained earnings on the date of initial application i.e. April 1, 2019. In the Statement of Profit and Loss for the current period, the nature of expenses in respect of leases has changed from lease rent in previous periods to depreciation cost for "Right-of-use assets" and interest accrued on "Lease liability". Based on the same and as permitted under the specific transitional provisions in the standard, the Company is not required to restate the comparative figures.

7 During the year ended March 31, 2020, the parent company had received a communication dated June 12, 2019 from the Reserve Bank of India which directed the parent company to ensure that its subsidiaries immediately stop providing loan products as specified in para 2.3.1 of Master Circular - Loans and Advances - Statutory and Other restrictions dated July 1, 2015. The Company accordingly stopped providing fresh sanctions of loan products as specified above.

8 The figures for the six months ended March 31, 2020 and March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the first six months ended of the relevant financial year.

9 Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors  
Kotak Mahindra Prime Limited

Sd/-

Vyomesh Kapasi  
Managing Director

Place: Mumbai  
Date: 26 June, 2020

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Kotak Mahindra Prime Limited

Report on the Audit of Financial Results

### Opinion

1. We have audited the statement of financial results (the 'financial results') of Kotak Mahindra Prime Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2020 and the Balance Sheet as at the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020 and the balance sheet as at the year ended on that date.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

4. We draw attention to Note 4 to the financial results, which explains the uncertainties and the Management's assessment of the financial impact, due to the country-wide lock-downs and other restrictions imposed by the Government of India and other factors impacting the Company's operations due to the COVID-19 pandemic, for which a definitive assessment of the impact of the events in the subsequent period on the balance sheet as of the year end is highly dependent upon circumstances as they evolve. Our opinion is not modified in respect of this matter.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400063

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LUPIN AAC-5001) with effect from July 25, 2014. Post its Conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Kotak Mahindra Prime Limited  
Report on the Financial Results as at and for the year ended March 31, 2020

Page 2 of 3

### Board of Directors' Responsibilities for the Financial Results

5. These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the balance sheet in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.
6. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

### Auditors' Responsibilities for the Audit of the Financial Results

8. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls (Refer paragraph 12 below);

## Price Waterhouse Chartered Accountants LLP

### INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Kotak Mahindra Prime Limited

Report on the Financial Results as at and for the year ended March 31, 2020

Page 3 of 3

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

11. The Financial Results include the results for the half year ended March 31, 2020 and March 31, 2019, which are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the half year ended September 30, 2019 and September 30, 2018 respectively. Our opinion is not modified in respect of this matter.
12. The financial results dealt with by this report has been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2020 on which we issued an unmodified audit opinion vide our report dated June 27, 2020. Our opinion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Sd/-

Sharad Vasant

Partner

Membership Number: 101119

UDIN: 20101119AAAACW4973

Mumbai

June 27, 2020



June 28, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Dear Sir,

**Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015**

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

**1. Credit Rating:**

**Instrument Rating:**

**CRISIL:**

Long term debt instruments and Long term bank facilities: Continues to be CRISIL AAA/Stable

Sub-ordinated debt: Continues to be CRISIL AAA/Stable

Nifty /Market linked debentures: Continues to be CRISIL PP-MLD AAAR/Stable

Short term debt instruments and Short term bank facilities: Continues to be CRISIL A1+

**ICRA:**

Long term debt instruments and Long term bank facilities: Continues to be [ICRA]AAA(Stable)

Sub-ordinated debt: Continues to be [ICRA]AAA(Stable)

Nifty linked debentures: Continues to be PP-MLD[ICRA]AAA(Stable)

Short term debt instruments: continues to be [ICRA]A1+

- 2. Debt Equity Ratio:** The Debt Equity Ratio of the Company is 2.94 (times)
- 3. Details of previous due dates:** for the payment of interest / repayment of principal of non-convertible debt securities for the period October 01, 2019 to March 31, 2020 – as per attached Annexure I
- 4. Details of next due dates:** for the payment of interest / repayment of principal of non-convertible debt securities for the period April 01, 2020 to September 30, 2020 - as per attached Annexure II
- 5. Outstanding Redeemable Preference Shares:** NIL
- 6. Capital Redemption Reserve:** ₹ 100 lakhs

**7. Debenture Redemption Reserve (DRR): Nil**

As per Rule 18(7)(b)(iii)(B) of Companies (Share Capital and Debentures) Rules 2014, read with the Companies Act, 2013, no DRR is required in case of privately placed debentures for NBFCs registered with Reserve Bank of India under section 45- IA of the RBI Act, 1934.

**8. Net Worth: ₹7,42,340.10 Lakhs**

**9. Net Profit after tax: ₹58,521.52 Lakhs**

**10. Earnings per share (of ₹10 each): Basic and Diluted - ₹1,674.34**

Thanking You,

Yours faithfully,  
For **Kotak Mahindra Prime Limited**

Kiran  
Tangudu  
Kiran Tangudu  
Compliance Officer

Digitally signed by Kiran Tangudu  
Date: 2020.06.28 23:55:48 +05'30'

**Kotak Mahindra Prma Limited**  
Annexure 1 - pursuant to Regulation 52(4)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of previous interest and principal payments for privately placed Listed Debentures for the period October 01, 2019 - March 31, 2020 Rs. in lakh

Sr. No	ISIN	Previous Interest Due Date (For the period 01.04.2019 to 30.09.2019)	Actual Interest Payment Date (For the period 01.04.2019 to 30.09.2019)	Interest Amount	Whether Interest paid	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid
1	INE916DA7PA2	14-Oct-19	14-Oct-19	3,637.50	Yes	10-Nov-20	After 31-March-2020	-	Not Applicable
2	INE916DA7PB0	18-Oct-19	18-Oct-19	1,881.90	Yes	18-Oct-19	18-Oct-19	25,500.00	Yes
3	INE916DA7QC8	29-Oct-19	29-Oct-19	2,758.37	Yes	28-Oct-21	After 31-March-2020	-	Not Applicable
4	INE916DA7PC8	1-Nov-19	1-Nov-19	3,343.08	Yes	1-Nov-19	1-Nov-19	45,000.00	Yes
5	INE916DA7PY2	8-Nov-19	8-Nov-19	1,878.23	Yes	8-Nov-19	8-Nov-19	18,000.00	Yes
6	INE916D08DX4	9-Dec-19	9-Dec-19	825.00	Yes	7-Dec-27	After 31-March-2020	-	Not Applicable
7	INE916DA7PG9	20-Dec-19	20-Dec-19	4,024.16	Yes	20-Dec-19	20-Dec-19	52,500.00	Yes
8	INE916D08DT2	23-Dec-19	23-Dec-19	422.30	Yes	22-Jun-23	After 31-March-2020	-	Not Applicable
9	INE916DA7QF9	30-Dec-19	30-Dec-19	1,956.90	Yes	28-Dec-22	After 31-March-2020	-	Not Applicable
10	INE916DA7PE4	8-Jan-20	8-Jan-20	4,639.44	Yes	8-Jan-21	After 31-March-2020	-	Not Applicable
11	INE916DA7NG4*	10-Jan-20	10-Jan-20	144.57	Yes	13-Apr-20	10-Jan-20	2,500.00	Yes
12	INE916D08DU0	15-Jan-20	15-Jan-20	190.00	Yes	13-Jan-23	After 31-March-2020	-	Not Applicable
13	INE916D08DV8	15-Jan-20	15-Jan-20	49.50	Yes	13-Jan-23	After 31-March-2020	-	Not Applicable
14	INE916DA7PX4	21-Jan-20	21-Jan-20	1,145.08	Yes	21-Jan-20	21-Jan-20	27,000.00	Yes
15	INE916DA7QG7	24-Feb-20	24-Feb-20	1,219.69	Yes	23-Feb-23	After 31-March-2020	-	Not Applicable
16	INE916DA7NFK6	16-Mar-20	16-Mar-20	179.68	Yes	16-Mar-20	16-Mar-20	2,500.00	Yes
17	INE916DA7NK6	16-Mar-20	16-Mar-20	358.71	Yes	16-Mar-20	16-Mar-20	5,000.00	Yes
18	INE916DA7MX1	20-Mar-20	20-Mar-20	78.53	Yes	7-Apr-20	After 31-March-2020	-	Not Applicable
19	INE916D08DL9	26-Mar-20	26-Mar-20	1,579.32	Yes	23-Apr-21	After 31-March-2020	-	Not Applicable
20	INE916DA7QN8	26-Mar-20	26-Mar-20	36.97	Yes	26-Mar-21	After 31-March-2020	-	Not Applicable
21	INE916DA7QA0	Not Applicable	Not Applicable	Not Applicable	Not Applicable	15-Nov-19	15-Nov-19	22,000.00	Yes
22	INE916DA7PQB*	Not Applicable	Not Applicable	Not Applicable	Not Applicable	14-Apr-20	10-Jan-20	11,520.00	Yes
23	INE916DA7PP0*	Not Applicable	Not Applicable	Not Applicable	Not Applicable	18-Feb-20	18-Feb-20	30,000.00	Yes
24	INE916DA7MW3	Not Applicable	Not Applicable	Not Applicable	Not Applicable	20-Mar-20	20-Mar-20	4,850.00	Yes
25	INE916DA7NR1	Not Applicable	Not Applicable	Not Applicable	Not Applicable	2-Apr-20	31-Mar-20	1,060.00	Yes

Notes:

Previous Interest Due Date (i.e. the day when interest was due)

\*For ISIN INE916DA7PP0 Premium on redemption was paid of Rs 4862.88 Lakhs, no interest was payable on said securities.

(*)	ISIN	Action	Buyback Date	Face Value (Lakhs)
	INE916DA7NG4	Buyback	1/10/2020	2,500.00
	INE916DA7PC8	Buyback	1/10/2020	11,520.00

Kotak Mahindra Prims Limited

Annexure II - pursuant to Regulation 52(4)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of next interest and principal payments for privately placed Listed Debentures for the period April 01, 2020 to September 30, 2020

Rs. in lakh

Sr. No	ISIN	Next Interest Schedule Date	Interest Amount	Maturity Date	Principal Amount	Redemption Premium
1	INE916DA7MX1	07-Apr-2020	3.87	07-Apr-2020	1,000.00	Not Applicable
2	INE916DA7NG4	13-Apr-2020	194.39	13-Apr-2020	2,500.00	Not Applicable
3	INE916DA7PO8	Not Applicable	Not Applicable	14-Apr-2020	33,050.00	Not Applicable
4	INE916DA7MY9	Not Applicable	Not Applicable	22-Apr-2020	180.00	Not Applicable
5	INE916DA7MZ8	Not Applicable	Not Applicable	24-Apr-2020	10,000.00	2.64
6	INE916DA7NS9	Not Applicable	Not Applicable	28-Apr-2020	340.00	Not Applicable
7	INE916DA7NB5	Not Applicable	Not Applicable	05-May-2020	1,330.00	Not Applicable
8	INE916DA7HT7	Not Applicable	Not Applicable	06-May-2020	1,500.00	Not Applicable
9	INE916DA7NA7	Not Applicable	Not Applicable	08-May-2020	2,520.00	Not Applicable
10	INE916DA7NH8	Not Applicable	Not Applicable	12-May-2020	2,580.00	Not Applicable
11	INE916DA7RH2	Not Applicable	Not Applicable	14-May-2020	5,290.00	Not Applicable
12	INE916DA7RH5	15-May-2020	116.78	15-May-2020	1,500.00	Not Applicable
13	INE916DA7RV3*	16-May-2020	779.48	16-Jul-2020	10,000.00	Not Applicable
14	INE916DA7QC1	Not Applicable	Not Applicable	20-May-2020	15,000.00	2.51
15	INE916DA7RC3	Not Applicable	Not Applicable	20-May-2020	2,160.00	Not Applicable
16	INE916DA7OD9	22-May-2020	582.24	22-May-2020	7,500.00	Not Applicable
17	INE916DA7OE7	22-May-2020	77.99	22-Jun-2020	1,000.00	Not Applicable
18	INE916DA7OIB	22-May-2020	38.44	22-Sep-2020	500.00	Not Applicable
19	INE916DA7OK4	22-May-2020	38.93	23-Nov-2020	Payable after 30.09.2020	Not Applicable
20	INE916DA7QL2	22-May-2020	38.93	22-Dec-2020	Payable after 30.09.2020	Not Applicable
21	INE916D08CX6*	31-May-2020	202.55	01-Dec-2020	Payable after 30.09.2020	Not Applicable
22	INE916D08056*	31-May-2020	50.64	01-Dec-2020	Payable after 30.09.2020	Not Applicable
23	INE916DA7PD6	11-Jun-2020	4,563.11	11-Jun-2020	61,000.00	Not Applicable
24	INE916D08DN5	22-Jun-2020	199.78	02-Jun-2021	Payable after 30.09.2020	Not Applicable
25	INE916DA7OE7	22-Jun-2020	6.62	22-Jun-2020	1,000.00	Not Applicable
26	INE916DA7QB8*	28-Jun-2020	5,142.00	28-Jun-2021	Payable after 30.09.2020	Not Applicable
27	INE916D08DO3	30-Jun-2020	128.89	30-Jun-2021	Payable after 30.09.2020	Not Applicable
28	INE916D08DP0	30-Jun-2020	53.70	30-Jun-2021	Payable after 30.09.2020	Not Applicable
29	INE916DA7CM0	Not Applicable	Not Applicable	06-Jul-2020	4,140.00	Not Applicable
30	INE916DA7OQ2	Not Applicable	Not Applicable	08-Jul-2020	2,840.00	Not Applicable
31	INE916DA7PV8	10-Jul-2020	5,878.19	29-Dec-2021	Payable after 30.09.2020	Not Applicable
32	INE916DA7MV3	16-Jul-2020	130.27	16-Jul-2020	10,000.00	Not Applicable
33	INE916DA7PW6**	17-Jul-2020	8,117.55	17-Jul-2020	34,520.00	Not Applicable
34	INE916DA7OT5	20-Jul-2020	1,125.00	11-Aug-2020	15,000.00	Not Applicable
35	INE916DA7OT5	11-Aug-2020	67.81	11-Aug-2020	15,000.00	Not Applicable
36	INE916DA7QK0	17-Aug-2020	Not Applicable	Not Applicable	4,060.00	Not Applicable
37	INE916DA7PZ6*	16-Aug-2020	3,622.50	28-Sep-2021	Payable after 30.09.2020	Not Applicable
38	INE916DA7QD4**	25-Aug-2020	535.90	25-Aug-2020	5,000.00	Not Applicable
39	INE916DA7OZ2	04-Sep-2020	2,971.10	14-Oct-2020	Payable after 30.09.2020	Not Applicable
40	INE916DA7QW9	Not Applicable	Not Applicable	09-Sep-2020	49,230.00	Not Applicable
41	INE916DA7QIB	22-Sep-2020	13.12	22-Sep-2020	500.00	Not Applicable
42	INE916D08D09	23-Sep-2020	550.00	23-Sep-2021	Payable after 30.09.2020	Not Applicable
43	INE916D08D54	25-Sep-2020	260.00	23-Sep-2022	Payable after 30.09.2020	Not Applicable
44	INE916D08DR6	28-Sep-2020	447.54	28-Sep-2021	Payable after 30.09.2020	Not Applicable

Notes:

\*For INE916D08DC6, INE916D09057, INE916DA7WV3, INE916DA7PZ9 and INE916DA7QB8 original scheduled interest payment day is falling on a Holiday, hence it will shift to the following working day as per the terms of the issue.

Debentures outstanding as on 31.03.2020 for which interest or principal or both is scheduled after 30.09.2020 is not considered in the above table.

\*\*For ISIN INE916DA7PW6, INE916DA7QD4, as per the terms of the issue, coupon rate is linked to 'Nifty 50' Index and G-Sec Index. Coupon payment, if any will be payable on maturity.

Enclosure d)

 Disclosure pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>TH</sup> November 2018 FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018.

**Annexure B1**

Sr. No.	Particulars	Details
1	Name of the Company	Kotak Mahindra Prime Limited
2	CIN	U67200MH1996PLC097730
3	Report filed for FY	2019-20
4	Details of the borrowings (all figures in Rs. crore):	
	<b>S.No.</b>	<b>Particulars</b>
	i.	Incremental borrowing done in FY (a)
		3,314.10
	ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)
		828.53
	iii.	Actual borrowings done through debt securities in FY (c)
		3,289.10
	iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}
		Nil
	v.	Reasons for short fall, if any, in mandatory borrowings through debt securities
		NA

IDBI Trusteeship Services Ltd  
CIN : U65991MH2001GOI131154



16350/ITSL/OPR/2020-21  
Date: June 29, 2020

To,  
Kotak Mahindra Prime Limited  
Kotak Infinity, 6<sup>th</sup> Floor,  
Building No 21, Infinity Park,  
Off Western Express Highway  
General A K Vaidya Marg,  
Malad(E), Mumbai- 400 097

Dear Sir,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – Submission of Yearly Financial Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated June 28, 2020 for submission of yearly Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), "**We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the year ended 31<sup>st</sup> March, 2020.**"

Thanking You,

Yours Faithfully  
For IDBI Trusteeship Services Limited,

Authorised Signatory