

December 14, 2020

To,

Debenture Holders

Sub: Kotak Mahindra Prime Ltd (KMP) half yearly communication to debenture holders as on September 30, 2020.

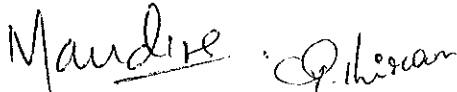
Ref: Regulation 58 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith half-yearly communication as specified in sub-regulation (4) and (5) of regulation 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for half-year ended September 30, 2020.

Thanking you.

For Kotak Mahindra Prime Limited



Authorised Signatory

Enclosure:

1. Copy of the letter submitted to debenture trustee for disclosure of information under regulation 52(4).
2. Copy of certificate received from debenture trustee under regulation 52(5).

Kotak Mahindra Prime Limited

CIN U67200MH1996PLC097730 service.carfinance@kotak.com
Kotak Infinity, 6th Floor, www.kotak.com
Building No. 21, Infinity Park,
Off Western Express Highway,
General A K Vaidya Marg,
Malad (E), Mumbai - 400 097, India.

Registered Office :
27, BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India



Kotak Mahindra Prime

November 12, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Submission of Unaudited Financial Results as per Ind AS for the half year ended September 30, 2020

We wish to inform you that the unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 12, 2020.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) A copy of the unaudited financials results for the half year ended September 30, 2020.
- b) Statutory Auditors report on the financial results of the Company for the half year ended September 30, 2020.
- c) Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2020.

Request you to take the above on records.

Thanking you,

Yours faithfully,
For Kotak Mahindra Prime Limited

Kiran
Tangudu
Digitally signed
by Kiran
Tangudu
Date: 2020.11.13
20:28:42 +05'30'

Kiran Tangudu
Compliance Officer

Particulars	Half year ended		(Rs. in lakhs)
	September 30, 2020	September 30, 2019	Year ended March 31, 2020
	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS			
Interest Income on financial instruments measured at Amortised Cost	1,25,712.61	1,63,718.78	2,90,556.05
- Fair Value Through Other Comprehensive Income	(59.96)	(390.81)	2,37,016
Dividend Income		500.00	1,000.00
Rental Income	269.01	294.77	589.53
Fees and commission income	2,805.86	5,744.11	11,012.07
Net gain on fair value changes	2,055.58	2,761.22	6,476.71
Net gain on derecognition of financial instruments under amortized cost category			35.04
I Total revenue from operations	1,31,602.92	1,64,468.08	3,20,045.18
II Other Income	256.04	78.03	107.05
III Total Income (I + II)	1,31,858.96	1,64,546.12	3,20,152.23
IV EXPENSES			
Finance costs	67,264.30	85,514.24	1,60,170.80
Fees and commission expense	3.87	(0.56)	1.23
Net loss on fair value changes	231.60	203.01	258.10
Impairment on financial instruments	36,247.57	6,616.60	27,448.62
Employee Benefits expenses	6,957.91	7,296.68	14,259.55
Depreciation, amortization and impairment	385.29	392.34	802.19
Other expenses	5,818.34	7,285.60	15,768.94
Total expenses (IV)	1,16,008.88	1,17,209.02	2,38,851.52
V Profit/(loss) before tax (III - IV)	14,930.28	47,275.90	81,320.71
VI Tax expense			
(1) Current tax	12,437.00	13,121.00	25,756.20
(2) Deferred tax	(8,459.42)	(3,791.92)	(2,965.01)
Total tax expense (1+2)	3,977.58	9,329.08	22,791.19
VII Profit/(loss) for the period (V-VI)	10,952.70	37,956.82	58,529.52
VIII Other Comprehensive Income			
A Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans			(41.06)
- Equity instruments through other comprehensive income	20,994.18	18,228.82	37,285.35
Income tax relating to items that will not be reclassified to profit or loss		(3.39)	7.18
- Remeasurements of the defined benefit plans	(4,616.02)	(3,468.92)	(7,829.70)
- Equity instruments through other comprehensive income	16,376.16	14,766.32	29,421.47
Sub-total A			
B Items that will be reclassified to profit or loss			
- Debt instruments through other comprehensive income	(159.39)	(351.93)	(367.01)
Income tax relating to items that will be reclassified to profit or loss	40.11	172.92	163.25
- Debt instruments through other comprehensive income	(119.27)	(179.01)	(209.76)
Sub-total B			
Other comprehensive income for the year, net of tax (A + B)	16,255.83	14,677.31	21,211.71
IX Total Comprehensive Income for the period (VII+VIII)	27,208.53	47,034.20	77,733.23
X Paid-up equity share capital (face value of Rs. 10 per share)	349.57	349.52	349.52
XI Reserves per equity share (not annualised):			
Basic & Diluted	313.36	628.50	1,874.34

See accompanying notes to the financial results

Balance Sheet

Gr. No.	Particulars	(Rs. in lakhs)	
		As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS			
1	Financial assets		
a	Cash and cash equivalents		
b	Bank Balance other than cash and cash equivalents	2,591.83	41,345.65
c	Derivative financial instruments	16,488.11	65,222.13
d	Receivables		
	Trade receivables		
	Other receivables	12.42	8.48
e	Loans		
f	Investments	21,64,863.00	25,38,472.03
ii	Other financial assets:	3,79,623.77	3,23,081.48
	Sub total	865.09	4,292.37
		25,83,626.12	29,73,470.08
2	Non-financial assets		
a	Current tax assets (Net)	3,710.93	2,521.04
b	Deferred tax assets (Net)	21,958.80	13,489.26
c	Property, plant and equipment	3,454.98	3,887.48
d	Other intangible assets	101.45	156.23
e	Other non-financial assets	3,541.48	3,760.05
	Sub total	32,797.62	23,754.06
	Total assets	25,85,423.74	29,97,174.14
LIABILITIES AND EQUITY			
LIABILITIES			
3	Financial liabilities		
a	Derivative financial instruments		
b	Payables	3,606.37	8,135.24
	(i) Trade payables		
	(ii) total outstanding dues of micro enterprises and small enterprises		
	(iii) total outstanding dues of creditors other than micro enterprises and small enterprises	27,142.99	15,823.21
c	Debt securities	11,55,887.26	12,57,280.79
d	Borrowings (other than debt securities)	5,31,665.78	8,75,033.69
e	Deposits	152.01	165.84
f	Subordinated liabilities	51,252.52	50,659.06
g	Other financial liabilities	5,369.61	3,676.61
	Sub total	17,75,277.34	22,10,673.44
4	Non-Financial liabilities		
a	Current tax liabilities (Net)	5,771.47	3,011.83
b	Provisions	942.89	682.09
c	Deferred Tax Liabilities (Net)	43,958.65	49,340.63
d	Other non-financial liabilities	920.05	925.15
	Sub total	81,593.95	44,160.60
5	EQUITY		
a	Equity share capital	349.52	348.52
b	Other equity	7,69,203.83	7,41,989.58
	Sub total	7,69,553.35	7,42,338.10
	Total Liabilities and Equity	25,85,423.74	29,97,174.14

See accompanying notes to the financial results

Notes:

1. The Statement of Unaudited Financial Results (the "Statement" or "Results") have been prepared in accordance with recognition and measurement principles laid down in accordance with the Ind AS Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India. Any application guidance / clarification / direction issued by the Reserve Bank of India or other regulators are implemented as and when they are issued or applicable. The accounting policies followed by the Company for preparation of unaudited financial information for half year ended, are consistent with the accounting policies followed for the financial year ended March 31, 2020.

2. The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 12, 2020.

3. Transfer to Special Reserve as per RBI Act, 1951 will be done at the year end.

4. Reserve Bank of India (RBI) issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020. The Company has adopted the policy for offering the moratorium and offered the same in accordance with its policy to the eligible customers during the period March 01, 2020 to August 31, 2020.

The disclosure as required by RBI circular dated April 17, 2020 on COVID-19 regulatory package - asset classification and provisioning for the six months ended September 30, 2020 is given below:

Particulars	As at September 30, 2020	As at March 31, 2020
Amounts in SMA Overdue categories (As on 20th February 2020), where the moratorium/deferment was extended*	69,814.70	66,693.69
Amount where asset classification benefits is extended	15,895.14	12,668.26
Provisions created*	(6,033.16)	11,692.63
Less: Provisions adjusted during the period against stipages*		
Residual provisions*	15,033.16	11,992.63

* Balance is reported as at respective reporting date.

5. COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which continues to be unascertainable. In March 2020, post declaration of COVID-19 outbreak a global pandemic by the World Health Organization, Indian Government announced strict lockdown to contain the spread of virus. Starting June 2020 various State Governments started the process of unlocking in a calibrated manner depending on the situation prevailing in their respective jurisdictions.

The Company, being NBFC, is in the business of providing car loans, inventory financing to car dealers, loans to real estate developers, loans against securities, general purpose corporate loans and makes investments. While there is some improvement in the economic activity, the continued partial lockdown has impacted lending business, the income generation and collection efficiency which in turn may result into increase in customer defaults and consequently impairment loss allowance. There is still an uncertainty regarding the time required for life and business to get back to normal. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are highly uncertain, including among other things, the severity of the pandemic and any action to contain its spread or mitigate its impact. The Company continues to meet its operating and financial obligations, maintain the required capital adequacy ratio and has adequate financial resources to run its business.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and April 17, 2020, and clarification issued by the RBI, the Company granted moratorium on the payment of instalments and/or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. In accordance with the additional Regulatory Package guidelines dated May 23, 2020, the Company granted a second moratorium on instalments and/or interest, as applicable, due between June 1, 2020 and August 31, 2020. Based on an assessment by the Company, this relaxation has not been deemed to be automatically triggering significant increase in credit risk. The Company continues to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. The Company has incorporated estimates, assumptions and judgements with regards to the impact of the COVID-19 pandemic in the measurement of impairment loss allowance.

The Honorable Supreme Court of India, in a public interest litigation, vide an interim order dated 3 September 2020 has directed that borrower accounts which were not declared as Non-Performing Assets (NPA) till 31 August 2020 shall not be declared as NPA till further orders. Reside the said interim order, the Company has not classified any borrower account (whether granted moratorium or not) as NPA after 31 August 2020. Pending disposal of the case, the Company as a matter of prudence has created adequate impairment loss allowance on such borrower account.

The Company has also assessed the recoverability and carrying value of its eligible comprising loans and advances, Property, Plant and Equipment, Intangible Assets and Investments as at reporting date, and has concluded that there are no material adjustments required in the financial results, other than those already considered. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company continues to monitor any material changes to future economic conditions.

6. Figures for the previous period/year have been regrouped wherever necessary to conform to current period's presentation.

For Kotak Mahindra Prime Limited



Vymesh Kapasi
 Managing Director

Date and Place: 12 November, 2020, Mumbai

Price Waterhouse Chartered Accountants LLP

The Board of Directors
M/s. Kotak Mahindra Prime Limited
27BKC, C 27, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Limited Review Report

1. We have reviewed the statement of unaudited financial results (the "Statement") of Kotak Mahindra Prime Limited (the "Company") for the half year ended September 30, 2020. The Statement has been prepared by the Company pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 to the Statement, which explains the uncertainties and management's assessment of the financial impact on the Company's operations due to the Covid-19 pandemic, for which a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve. Further, no additional borrower accounts have been classified as non-performing assets post August 31, 2020 in view of the interim order issued by the Honourable Supreme Court of India. Our opinion is not modified in respect of this matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Vivek Prasad
Partner
Membership Number: 104941
UDIN: 20104941AAAAGY3122

Mumbai
November 12, 2020

Price Waterhouse Chartered Accountants LLP, 252, Vee Savarkar Marg, Shivaji Park, Dadar (West)
Mumbai 400028

T: +91(22)66691500, F: +91 (22) 66547804/07

Registered office and Head office: Sucheta Bhasu, 11A Vishnu Digambar Marg, Row Dohi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity No: LLPIN AAC-5091) with effect from July 26, 2014. Post its Conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 01275-1N/N500016 (ICAI registration number before conversion was 01275-4B)

Statement of Profit and Loss

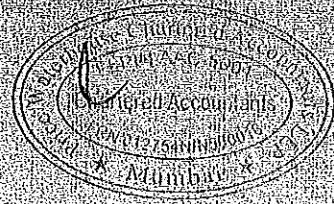
Particulars	(Rs. in lakhs)		
	Half year ended:		Year ended March
	September 30, 2020	September 30, 2019	31, 2020
	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS			
Interest income on financial instruments measured at:			
- Amortised Cost			
- Fair Value Through Other Comprehensive Income	1,29,712.01	1,89,770.70	2,89,658.86
Dividend Income	769.86	1,300.00	373.78
Rental Income		500.00	1,000.00
Fees and commission income	269.01	294.77	689.23
Net gain on fair value changes	2,806.86	5,744.11	11,012.07
Net gain on derecognition of financial instruments under amortised cost category	2,055.88	2,701.22	6,470.71
Total revenue from operations	1,31,592.82	1,84,488.89	3,20,945.16
Other income	206.04	70.05	307.05
Total Income (I + II)	1,31,838.16	1,84,488.89	3,20,162.21
EXPENSES			
Finance costs			
Fees and commission expense	17,264.30	86,514.23	1,40,179.50
Net loss on fair value changes	73.07	0.66	121
Impairment on financial instruments	211.80	203.07	258.19
Employee Benefits expenses	36,247.57	8,816.60	21,548.52
Depreciation, amortization and impairment	6,957.91	7,266.66	14,269.45
Other expenses	385.29	392.33	602.19
Total expenses (IV)	1,16,988.68	1,17,289.02	1,57,699.94
Profit/(loss) before tax (III-IV)	14,930.28	47,275.00	81,320.71
Tax expense:			
(1) Current tax	12,437.00	13,321.00	25,704.20
(2) Deferred tax	(8,159.42)	(1,701.92)	(2,885.01)
Total tax expense (1+2)	3,977.58	14,822.32	22,709.19
Profit/(loss) for the period (V-VI)	10,952.70	32,452.68	58,521.62
Other Comprehensive Income			
Items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans			(41.26)
- Equity instruments through other comprehensive income	20,894.16	10,220.62	37,285.06
Income tax relating to items that will not be reclassified to profit or loss			
- Remeasurements of the defined benefit plans			7.18
- Equity instruments through other comprehensive income	(4,810.02)	(3,468.92)	(7,229.10)
Sub-total A	16,378.16	14,750.32	29,421.92
Items that will be reclassified to profit or loss			
- Debt instruments through other comprehensive income	(159.30)	(161.63)	(383.01)
Income tax relating to items that will be reclassified to profit or loss			
- Debt instruments through other comprehensive income	340.16	172.92	163.26
Sub-total B	(119.27)	(170.01)	(209.78)
Other comprehensive income for the year, net of tax (A + B)	16,258.89	14,577.11	29,211.71
Total Comprehensive Income for the period (VII+VIII)	27,209.50	47,030.18	87,711.23
Paid-up equity share capital (face value of Rs. 10 per share)	349.62	349.62	349.62
Earnings per equity share (not annualised)			
- Basic & Diluted	315.10	476.50	1,074.31

Non accompanying notes to the financial results



Balance Sheet		(Rs. in lakhs)	
Sl. No.	Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS			
Financial assets			
a	Cash and cash equivalents		
b	Bank balances other than cash and cash equivalents	2,501.83	4,134.65
c	Derivative financial instruments	15,469.11	65,222.03
d	Receivables		
	Trade receivables		
	Other receivables		
e	Loans	12.32	0.45
f	Investments	21,84,863.60	25,49,472.03
g	Other financial assets	4,79,823.77	3,23,081.46
	Sub total	668.09	4,282.34
Non-financial assets			
a	Current tax assets (Net)		
b	Deferred tax assets (Net)	3,710.93	2,621.04
c	Property, plant and equipment	21,958.00	13,459.26
d	Other intangible assets	3,454.90	3,887.48
e	Other non-financial assets	131.45	156.23
	Sub total	3,545.46	3,780.05
	Total assets	32,787.62	23,764.08
LIABILITIES AND EQUITY			
LIABILITIES			
Financial liabilities			
a	Derivative financial instruments		
b	Payables		
	(i) Trade payables	3,806.37	7,135.24
	(ii) Total outstanding dues of micro enterprises and small enterprises		
	(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises		
c	Debt securities	27,142.89	15,823.21
d	Borrowings (other than debt securities)	11,65,887.26	12,97,280.79
e	Deposits	5,31,865.78	6,75,033.69
f	Subordinated liabilities	152.61	165.84
g	Other financial liabilities	51,252.52	50,653.08
	Sub total	16,989.53	3,675.61
Non-Financial liabilities			
a	Current tax liabilities (Net)		
b	Provisions	15,771.47	3,011.83
c	Deferred Tax Liabilities (Net)	1,962.88	1,802.90
d	Other non-financial liabilities	43,968.66	39,340.63
	Sub total	16,703.01	925.15
	Total liabilities	33,692.54	44,180.60
EQUITY			
a	Equity share capital		
b	Other equity	349.52	349.52
	Sub total	349.52	349.52
	Total Liabilities and Equity	25,96,423.74	29,97,174.14

See accompanying notes to the financial results



Notes:

- The Statement of Unaudited Financial Results (the 'Statement of Results') have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standards (Ind AS) 34, Indian Financial Reporting Standards (Ind AS) 39 as prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve Bank of India and other regulators are implemented as and when they are issued, if applicable. The accounting policies followed by the Company for preparation of unaudited financial information for half year ended, are consistent with the accounting policies followed for the financial year ended March 31, 2020.
- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 12, 2020.
- Transfer to Special Reserve as per RBI Act, 1934 will be done at the year end.
- Reserve Bank of India (RBI) issued guidelines relating to COVID-19 Regulatory Package dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020. The Company has adopted the policy for offering the moratorium and offered the same in accordance with its policy to the eligible customers during the period March 01, 2020 to August 31, 2020.
- The disclosure as required by RBI circular (date April 17, 2020 on Covid-19 regulatory package - asset classification and provisioning for the six months ended September 30, 2020 is given below.

Particulars	As at September 30, 2020	As at March 31, 2020
Amounts in SMA/Overdue categories (As on 28th February 2020), where the moratorium/deferment was extended	99,814.79	99,809.00
Amount where asset classification benefits is extended		
Provisions created	16,695.14	17,260.26
Less: Provisions adjusted during the period against stoppages	10,033.16	11,692.63
Residual provisions	15,033.10	11,892.63

Balance is reported as at respective reporting date.

- COVID-19 has taken its toll on not just human life, but business and financial markets too, the extent of which continues to be uncertain. In March 2020, post declaration of Covid-19 outbreak a global pandemic by the World Health Organization, Indian Government announced strict lockdown to contain the spread of virus. Starting June 2020 various State Governments started the process of unlocking in a calibrated manner depending on the situation prevailing in their respective jurisdictions.

The Company, being NBFC, is in the business of providing car loans, inventory financing to car dealers, loans to real estate developers, loans against securities, general purpose corporate loans, and makes investments. While there is some improvement in the economic activity, the continued partial lockdown has impacted lending business, the income generation and collection efficiency which in turn may result into increase in customer defaults and consequently impairment loss allowance. There is still an uncertainty regarding the time required for life and business to get back to normal. The extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are highly uncertain, including among other things, the severity of the pandemic and any action to contain its spread or mitigate its impact. The Company continues to meet its operating and financial obligations, maintain the regular capital adequacy ratio and has adequate financial resources to run its business.

In accordance with the RBI guidelines relating to COVID-19 Regulatory Package dated, March 27, 2020 and April 17, 2020 and clarification issued by the RBI, the Company granted moratorium on the payment of instalments and/or interest, as applicable, falling due between March 1, 2020 and May 31, 2020 to eligible borrowers classified as Standard, even if overdue, as on February 29, 2020. In accordance with the additional Regulatory Package guidelines dated May 23, 2020, the Company granted a second moratorium on instalments and/or interest, as applicable, due between June 1, 2020 and August 31, 2020. Based on an assessment by the Company, this relaxation has not been deemed to be automatically triggering significant increase in credit risk. The Company continues to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period does not result in accounts becoming past due and automatically triggering Stage 2 or Stage 3 classification criteria. The Company has incorporated estimates, assumptions and judgements with regards to the impact of the COVID-19 pandemic in the measurement of impairment loss allowance.

The Honourable Supreme Court of India, in a public interest litigation vide an interim order dated 3 September 2020 has directed that borrower accounts which were not declared as Non-Performing Assets (NPA) as of 31 August 2020 shall not be declared as NPA till further orders. Based on the said interim order, the Company has not declared any borrower account (whether granted moratorium or not) as NPA after 31 August 2020. Pending disposal of the case, the Company as a matter of prudence has created adequate impairment loss allowance on such borrower accounts.

The Company has also assessed the recoverability and carrying value of its assets comprising Loans and advances, Property, Plant and Equipment, intangible assets and investments as at reporting date, and has concluded that there are no material adjustments required in the financial results, other than those already considered. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company continues to monitor any material changes to future economic conditions.

- Figures for the previous period/year have been regrouped wherever necessary to conform to current period's presentation.



For Kotak Mahindra Prisma Limited

A. K. Kulkarni
 Vyomaesh Keshel
 Managing Director

Date and Place: 12 November, 2020, Mumbai

November 12, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Dear Sir,

Sub: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

1. Credit Rating:

Instrument Rating:

CRISIL:

Long term debt instruments and Long term bank facilities: Continues to be CRISIL AAA/Stable

Sub-ordinated debt: Continues to be CRISIL AAA/Stable

Nifty /Market linked debentures: Continues to be CRISIL PP-MLD AAAR/Stable

Short term debt instruments and Short term bank facilities: Continues to be CRISIL A1+

ICRA:

Long term debt instruments and Long term bank facilities: Continues to be [ICRA]AAA(Stable)

Sub-ordinated debt: Continues to be [ICRA]AAA(Stable)

Nifty linked debentures: Continues to be PP-MLD[ICRA]AAA(Stable)

Short term debt instruments: continues to be [ICRA]A1+

2. Debt Equity Ratio: The Debt Equity Ratio of the Company is 2.26 (times)

Kotak Mahindra Prime Limited

CIN: U67200MH1996PLC097730

Registered Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, India.

Tel. No.022-66056825, Fax No. 022-67259086, service.carfinance@kotak.com, website: www.carloan.kotak.com

3. **Details of previous due dates:** for the payment of interest / repayment of principal of Non-Convertible Debt Securities and Commercial Paper for the period April 01, 2020 to September 30, 2020 – as per attached Annexure I
4. **Details of next due dates:** for the payment of interest / repayment of principal of Non-Convertible Debt Securities and Commercial Paper for the period October 01, 2020 to March 31, 2021 - as per attached Annexure II
5. **Outstanding Redeemable Preference Shares:** NIL
6. **Capital Redemption Reserve:** ₹100 lakhs
7. **Debenture Redemption Reserve (DRR):** Nil

As per Rule 18(7)(b)(iii)(B) of Companies (Share Capital and Debentures) Rules 2014, read with the Companies Act, 2013, no DRR is required in case of privately placed debentures for NBFCs registered with Reserve Bank of India under section 45- IA of the RBI Act, 1934.

8. **Net Worth:** ₹7,69,553.35 Lakhs
9. **Net Profit after tax:** ₹10,952.697 Lakhs
10. **Earnings per share (of ₹10 each):** Basic and Diluted – ₹313.36

Thanking You,

Yours faithfully,

For **Kotak Mahindra Prime Limited**

Kiran Digitally signed
by Kiran Tangudu
Tangudu Date: 2020.11.13
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Kiran Tangudu

Compliance Officer

Kotak Mahindra Prime Limited
CIN: U67200MH1996PLC097730

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Kotak Mahindra Prime Limited

Annexure I - pursuant to Regulation 52(4)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of previous interest and principal payments for privately placed Listed Debentures for the period April 01, 2020 - September 30, 2020

Rs. in lakh

Sr. No	ISIN	Previous Interest Due Date (For the period 01.04.2020 to 30.09.2020)	Actual Interest Payment Date (For the period 01.04.2020 to 30.09.2020)	Interest Amount	Whether Interest paid	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid
1	INE916D08CX6	1-Jun-20	1-Jun-20	202.55	Yes	1-Dec-20	After 30-September-2020	-	Not Applicable
2	INE916D08DN5	22-Jun-20	22-Jun-20	199.78	Yes	22-Jun-21	After 30-September-2020	-	Not Applicable
3	INE916D08DO3	30-Jun-20	30-Jun-20	129.25	Yes	30-Jun-21	After 30-September-2020	-	Not Applicable
4	INE916D08DP0	30-Jun-20	30-Jun-20	53.85	Yes	30-Jun-21	After 30-September-2020	-	Not Applicable
5	INE916D08DQ8	23-Sep-20	23-Sep-20	550.00	Yes	23-Sep-21	After 30-September-2020	-	Not Applicable
6	INE916D08DR6	28-Sep-20	28-Sep-20	447.54	Yes	28-Sep-21	After 30-September-2020	-	Not Applicable
7	INE916D08DS4	25-Sep-20	25-Sep-20	260.00	Yes	23-Sep-22	After 30-September-2020	-	Not Applicable
8	INE916D09057	1-Jun-20	1-Jun-20	50.64	Yes	1-Dec-20	After 30-September-2020	-	Not Applicable
9	INE916DA7MX1	7-Apr-20	7-Apr-20	3.87	Yes	7-Apr-20	7-Apr-20	1,000.00	Yes
10	INE916DA7NG4	13-Apr-20	13-Apr-20	194.39	Yes	13-Apr-20	13-Apr-20	2,500.00	Yes
11	INE916DA7NU5	15-May-20	15-May-20	116.78	Yes	15-May-20	15-May-20	1,500.00	Yes
12	INE916DA7NV3	18-May-20	18-May-20	779.48	Yes	16-Jul-20	16-Jul-20	10,000.00	Yes
13	INE916DA7NV3	16-Jul-20	16-Jul-20	130.27	Yes	16-Jul-20	16-Jul-20	10,000.00	Yes
14	INE916DA7OD9	22-May-20	22-May-20	582.24	Yes	22-May-20	22-May-20	7,500.00	Yes
15	INE916DA7OE7	22-May-20	22-May-20	77.99	Yes	22-Jun-20	22-Jun-20	1,000.00	Yes
16	INE916DA7OE7	22-Jun-20	22-Jun-20	6.62	Yes	22-Jun-20	22-Jun-20	1,000.00	Yes
17	INE916DA7OIB	22-May-20	22-May-20	38.94	Yes	22-Sep-20	22-Sep-20	500.00	Yes
18	INE916DA7OIB	22-Sep-20	22-Sep-20	13.12	Yes	22-Sep-20	22-Sep-20	500.00	Yes
19	INE916DA7OK4	22-May-20	22-May-20	38.93	Yes	23-Nov-20	After 30-September-2020	-	Not Applicable
20	INE916DA7OL2	22-May-20	22-May-20	38.93	Yes	22-Dec-20	After 30-September-2020	-	Not Applicable
21	INE916DA7OT5	20-Jul-20	20-Jul-20	1,125.00	Yes	11-Aug-20	11-Aug-20	15,000.00	Yes
22	INE916DA7OT5	11-Aug-20	11-Aug-20	67.81	Yes	11-Aug-20	11-Aug-20	15,000.00	Yes
23	INE916DA7OZ2	4-Sep-20	4-Sep-20	2,971.10	Yes	14-Oct-20	After 30-September-2020	-	Not Applicable
24	INE916DA7PD6	11-Jun-20	11-Jun-20	4,563.11	Yes	11-Jun-20	11-Jun-20	61,000.00	Yes
25	INE916DA7PV8	10-Jul-20	10-Jul-20	5,678.19	Yes	29-Dec-21	After 30-September-2020	-	Not Applicable
26	INE916DA7PW6	17-Jul-20	17-Jul-20	6,117.55	Yes	17-Jul-20	17-Jul-20	34,520.00	Yes
27	INE916DA7PZ9	17-Aug-20	17-Aug-20	3,622.50	Yes	28-Sep-21	After 30-September-2020	-	Not Applicable
28	INE916DA7QB8	29-Jun-20	29-Jun-20	5,142.00	Yes	28-Jun-21	After 30-September-2020	-	Not Applicable
29	INE916DA7QD4	25-Aug-20	25-Aug-20	535.90	Yes	25-Aug-20	25-Aug-20	5,000.00	Yes
30	INE916DA7MY9	Not Applicable	Not Applicable	Not Applicable	Not Applicable	22-Apr-20	22-Apr-20	180.00	Yes
31	INE916DA7MZ6^	Not Applicable	Not Applicable	Not Applicable	Not Applicable	24-Apr-20	24-Apr-20	10,000.00	Yes
32	INE916DA7NA7	Not Applicable	Not Applicable	Not Applicable	Not Applicable	8-May-20	8-May-20	2,520.00	Yes

Sr. No	ISIN	Previous Interest Due Date (For the period 01.04.2020 to 30.09.2020)	Actual Interest Payment Date (For the period 01.04.2020 to 30.09.2020)	Interest Amount	Whether Interest paid	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid
33	INE916DA7NB5	Not Applicable	Not Applicable	Not Applicable	Not Applicable	5-May-20	5-May-20	1,530.00	Yes
34	INE916DA7NC3	Not Applicable	Not Applicable	Not Applicable	Not Applicable	20-May-20	20-May-20	2,160.00	Yes
35	INE916DA7NH2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	14-May-20	14-May-20	5,290.00	Yes
36	INE916DA7NJ8	Not Applicable	Not Applicable	Not Applicable	Not Applicable	12-May-20	12-May-20	2,580.00	Yes
37	INE916DA7NS9	Not Applicable	Not Applicable	Not Applicable	Not Applicable	28-Apr-20	28-Apr-20	340.00	Yes
38	INE916DA7NT7	Not Applicable	Not Applicable	Not Applicable	Not Applicable	6-May-20	6-May-20	1,500.00	Yes
39	INE916DA7OC1 ^A	Not Applicable	Not Applicable	Not Applicable	Not Applicable	20-May-20	20-May-20	15,000.00	Yes
40	INE916DA7OF4	Not Applicable	Not Applicable	Not Applicable	Not Applicable	30-Jun-20	30-Jun-20	1,450.00	Yes
41	INE916DA7OG2	Not Applicable	Not Applicable	Not Applicable	Not Applicable	8-Jul-20	8-Jul-20	2,840.00	Yes
42	INE916DA7OH0	Not Applicable	Not Applicable	Not Applicable	Not Applicable	17-Aug-20	17-Aug-20	4,060.00	Yes
43	INE916DA7OM0	Not Applicable	Not Applicable	Not Applicable	Not Applicable	6-Jul-20	6-Jul-20	4,140.00	Yes
44	INE916DA7OW9	Not Applicable	Not Applicable	Not Applicable	Not Applicable	9-Sep-20	9-Sep-20	49,230.00	Yes
45	INE916DA7PQ8	Not Applicable	Not Applicable	Not Applicable	Not Applicable	14-Apr-20	13-Apr-20	33,080.00	Yes

Notes:

Previous Interest Due Date (i.e. the day when interest was due)

^AFor ISIN INE916DA7MZ6 and ISIN INE916DA7OC1 Premium on redemption was paid of Rs. 2638.55 lakh and Rs 3771.57 lakh, no interest was payable on said securities.

For Kotak Mahindra Prime Limited

Kiran
Digitally signed
by Kiran Tangudu
Date: 2020.11.13
20:27:59 +05'30'

Tangudu
Kiran Tangudu
Company Secretary

Kotak Mahindra Prime Limited
CIN U67200MH1996PLC097730
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Kotak Mahindra Prime Limited

Annexure II - pursuant to Regulation 52(4)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of next interest and principal payments for privately placed Listed Debentures for the period October 01, 2020 to March 31, 2021

Rs. in lakh

Sr. No	ISIN	Next Interest Schedule Date	Interest Amount	Maturity Date	Principal Amount	Redemption Premium
1	INE916DA7PA2	13-Oct-2020	3,637.50	10-Nov-2020	48,500.00	Not Applicable
2	INE916DA7OZ2	14-Oct-2020	325.60	14-Oct-2020	49,700.00	Not Applicable
3	INE916DA7QC6	28-Oct-2020	5,442.19	28-Oct-2021	Payable after 31.03.2021	Not Applicable
4	INE916DA7PA2	10-Nov-2020	279.04	10-Nov-2020	48,500.00	Not Applicable
5	INE916DA7OK4	23-Nov-2020	19.73	23-Nov-2020	500.00	Not Applicable
6	INE916DA7QI3*	28-Nov-2020	1,916.18	28-Nov-2022	Payable after 31.03.2021	Not Applicable
7	INE916D08CX6*	30-Nov-2020	101.28	01-Dec-2020	2,000.00	Not Applicable
8	INE916D09057*	30-Nov-2020	25.32	01-Dec-2020	500.00	Not Applicable
9	INE916D08DX4	07-Dec-2020	825.00	07-Dec-2027	Payable after 31.03.2021	Not Applicable
10	INE916D08DT2	21-Dec-2020	417.70	22-Jun-2023	Payable after 31.03.2021	Not Applicable
11	INE916DA7OL2	22-Dec-2020	22.83	22-Dec-2020	500.00	Not Applicable
12	INE916DA7QF9	28-Dec-2020	4,040.90	28-Dec-2022	Payable after 31.03.2021	Not Applicable
13	INE916DA7PE4	08-Jan-2021	4,639.44	08-Jan-2021	61,500.00	Not Applicable
14	INE916D08DU0	15-Jan-2021	198.00	13-Jan-2023	Payable after 31.03.2021	Not Applicable
15	INE916D08DV8	15-Jan-2021	49.50	13-Jan-2023	Payable after 31.03.2021	Not Applicable
16	INE916DA7QL7	27-Jan-2021	4,189.32	27-Jan-2023	Payable after 31.03.2021	Not Applicable
17	INE916DA7QG7	23-Feb-2021	3,451.07	23-Feb-2023	Payable after 31.03.2021	Not Applicable
18	INE916D08DL9	25-Mar-2021	1,570.68	23-Apr-2021	Payable after 31.03.2021	Not Applicable
19	INE916DA7ON8	26-Mar-2021	38.97	26-Mar-2021	500.00	Not Applicable
20	INE916DA7NX9	Not Applicable	Not Applicable	27-Jan-2021	730.00	Not Applicable
21	INE916DA7OJ6	Not Applicable	Not Applicable	23-Oct-2020	640.00	Not Applicable
22	INE916DA7PF1	Not Applicable	Not Applicable	10-Feb-2021	19,470.00	Not Applicable
23	INE916DA7PH7	Not Applicable	Not Applicable	23-Dec-2020	70,700.00	17,776.69
24	INE916DA7PK1	Not Applicable	Not Applicable	29-Mar-2021	27,150.00	7,559.35
Notes:						
*For INE916D08CX6, INE916D09057 & INE916DA7QI3, original scheduled interest payment day is falling on a Holiday, hence It will shift to the following working day as per the terms of the issue.						
Debentures outstanding as on 30.09.2020 for which interest or principal or both is scheduled after 31.03.2021 is not considered in the above table.						

For Kotak Mahindra Prime Limited
Digitally signed by
Kiran
Tangudu
Kiran Tangudu
Company Secretary

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Kotak Mahindra Prime Limited

Annexure I - pursuant to Regulation 52(4)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of previous Principal payments for privately placed Listed Commercial Paper for the period April 01, 2020 - September 30, 2020

Rs. in lakh

Sr. No	ISIN	Maturity Date	Actual Date of Redemption	Redemption Principal Amount	Whether redemption amount paid
1	INE916D14Q80	9-Apr-20	9-Apr-20	5,500.00	Yes
2	INE916D14R30	23-Apr-20	23-Apr-20	12,500.00	Yes
3	INE916D14O33	30-Apr-20	30-Apr-20	15,000.00	Yes
4	INE916D14O41	5-May-20	5-May-20	1,000.00	Yes
5	INE916D14N67	7-May-20	6-May-20	5,000.00	Yes
6	INE916D14T20	8-May-20	8-May-20	15,000.00	Yes
7	INE916D14O66	11-May-20	11-May-20	15,000.00	Yes
8	INE916D14N75	22-May-20	22-May-20	17,500.00	Yes
9	INE916D14O17	29-May-20	29-May-20	40,000.00	Yes
10	INE916D14O09	4-Jun-20	4-Jun-20	1,000.00	Yes
11	INE916D14O25	10-Jun-20	10-Jun-20	15,000.00	Yes
12	INE916D14T53	12-Jun-20	12-Jun-20	15,000.00	Yes
13	INE916D14O58	22-Jun-20	22-Jun-20	25,000.00	Yes
14	INE916D14Q07	6-Jul-20	6-Jul-20	9,000.00	Yes
15	INE916D14T04	10-Jul-20	10-Jul-20	3,700.00	Yes
16	INE916D14R48	20-Jul-20	20-Jul-20	30,000.00	Yes
17	INE916D14P16	7-Aug-20	7-Aug-20	20,000.00	Yes
18	INE916D14P24	13-Aug-20	13-Aug-20	10,000.00	Yes
19	INE916D14T38	14-Aug-20	14-Aug-20	15,000.00	Yes
20	INE916D14P40	25-Aug-20	25-Aug-20	10,000.00	Yes
21	INE916D14T87	27-Aug-20	27-Aug-20	30,000.00	Yes
22	INE916D14T95	31-Aug-20	31-Aug-20	20,000.00	Yes
23	INE916D14T61	7-Sep-20	7-Sep-20	20,000.00	Yes
24	INE916D14U19	16-Sep-20	16-Sep-20	38,500.00	Yes
25	INE916D14U27	18-Sep-20	18-Sep-20	10,000.00	Yes
26	INE916D14R55	28-Sep-20	28-Sep-20	52,500.00	Yes
27	INE916D14U43	30-Sep-20	30-Sep-20	100,000.00	Yes
Note					

For Kotak Mahindra Prime Limited

Kiran Digitally signed
by Kiran Tangudu
Date: 2020.11.13
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Tangudu
Kiran Tangudu
Company Secretary

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Kotak Mahindra Prime Limited

Annexure II - pursuant to Regulation 52(4)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Statement of next Principal payments for privately placed Listed Commercial Paper for the period October 01, 2020 to March 31, 2021

Rs. in lakh

Sr. No	ISIN	Maturity Date	Principal Amount
1	INE916D14Q98	05-Oct-2020	25,000.00
2	INE916D14R06	06-Oct-2020	15,000.00
3	INE916D14U84	09-Oct-2020	44,000.00
4	INE916D14U68	29-Oct-2020	10,000.00
5	INE916D14S47	24-Nov-2020	40,000.00
6	INE916D14U76	26-Nov-2020	21,000.00
7	INE916D14S54	27-Nov-2020	42,500.00
8	INE916D14U50	01-Dec-2020	13,000.00
9	INE916D14S96	07-Dec-2020	30,000.00
10	INE916D14S88	21-Jan-2021	40,000.00
11	INE916D14T12	05-Feb-2021	35,000.00
12	INE916D14T46	16-Feb-2021	40,000.00
13	INE916D14T79	26-Mar-2021	50,000.00
Note			

For Kotak Mahindra Prime Limited

Kiran
Tangudu
Kiran Tangudu
Company Secretary

Digitally signed by
Kiran Tangudu
Date: 2020.11.13
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Kotak Mahindra Prime Limited
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IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



20710/ITSL/OPR/2020-21

November 13, 2020

To,

Kotak Mahindra Investments Limited

3rd Floor, 12BKC, Plot C-12,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/Madam,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of half yearly Financial Results by the Company.**

We are acting in capacity of Debenture Trustee for various Non-Convertible Debentures issued by the Company.

With reference to above we are in receipt of letter dated November 13, 2020 for submission of Half Yearly Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), **"We hereby certify that we have taken a note of the contents of the reports submitted to us by the company for the half year ended September 30, 2020"**.

Thanking You,

Yours Faithfully

For IDBI Trusteeship Services Limited,

Authorised Signatory

