

February 12, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Submission of Unaudited Financial Results along with Limited Review Report as per Ind AS for the quarter and nine months ended December 31, 2021

We wish to inform you that the unaudited financial results AS for the quarter and nine months ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12th February 2022.

Pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) Asset Cover Disclosure in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on December 31, 2021
- b) Joint Statutory Auditors of the Company, M/s. M M Nissim & Co. LLP and M/s. Mukund M Chitale & Co. have submitted Limited Review Report for the quarter and nine months ended December 31, 2021 with unmodified opinion.
- c) Unaudited Financial Results for the quarter and nine months ended December 31, 2021.
- d) Disclosures in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended December 31, 2021.

Request you to take the above on records.

Thanking you,

Yours faithfully,
For **Kotak Mahindra Prime Limited**

Kiran Tangudu
Compliance Officer

Statement I

Asset cover in respect of listed debt securities of the Kotak Mahindra Prime Limited as on December 31, 2021

- a) Kotak Mahindra Prime Limited (the Company) has vide its Board Resolution and Information Memorandum/ Offer document and under various Debenture Trust Deeds, issued the following listed debt securities as on December 31, 2021:

ISIN	Private Placement / Public Issue	Secured /Unsecured	Amount (Face Value) Rs. Crs.
INE916DA7PT2	Private Placement	Secured	106.90
INE916DA7QE2	Private Placement	Secured	324.40
INE916DA7QF9	Private Placement	Secured	500.00
INE916DA7QG7	Private Placement	Secured	452.00
INE916DA7QH5	Private Placement	Secured	20.00
INE916DA7QI3	Private Placement	Secured	250.00
INE916DA7QK9	Private Placement	Secured	50.00
INE916DA7QL7	Private Placement	Secured	535.00
INE916DA7QM5	Private Placement	Secured	300.00
INE916DA7QN3	Private Placement	Secured	55.00
INE916DA7QO1	Private Placement	Secured	500.00
INE916DA7QP8	Private Placement	Secured	300.00
INE916DA7QQ6	Private Placement	Secured	450.00
INE916DA7QR4	Private Placement	Secured	600.00
INE916DA7QS2	Private Placement	Secured	900.00
INE916DA7QT0	Private Placement	Secured	300.00
INE916DA7QU8	Private Placement	Secured	100.00
INE916DA7QV6	Private Placement	Secured	85.00
INE916DA7QW4	Private Placement	Secured	100.00
INE916DA7QX2	Private Placement	Secured	500.00
INE916DA7QY0	Private Placement	Secured	170.00
INE916DA7QZ7	Private Placement	Secured	255.00
INE916DA7RA8	Private Placement	Secured	200.00
INE916DA7RB6	Private Placement	Secured	200.00
INE916DA7RC4	Private Placement	Secured	130.00
INE916DA7RD2	Private Placement	Secured	255.00
INE916DA7RE0	Private Placement	Secured	350.00
INE916DA7RF7	Private Placement	Secured	525.00
INE916DA7RG5	Private Placement	Secured	250.00
INE916DA7RH3	Private Placement	Secured	400.00
INE916DA7RI1	Private Placement	Secured	765.00
INE916DA7RJ9	Private Placement	Secured	310.00
INE916DA7RK7	Private Placement	Secured	500.00
INE916D08DS4	Private Placement	Unsecured	25.00
INE916D08DT2	Private Placement	Unsecured	40.00
INE916D08DU0	Private Placement	Unsecured	20.00
INE916D08DV8	Private Placement	Unsecured	5.00
INE916D08DX4	Private Placement	Unsecured	100.00

b) **Asset Cover for listed debt securities:**

- i. The financial information as on 31-12-2021 has been extracted from the books of accounts for the period ended/ as at 31-12-2021 and other relevant records of the Company;
- ii. The assets of the Company provide coverage of 2.31 times of the principal and interest amount, which is in accordance with the terms of issue/ debenture trust deed (requirement of 1 time cover as per the terms of issue/ debenture trust deed for secured debt securities) (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- iii. The total assets of the Company provide coverage of 1.88 times of the principal amount, which is in accordance with the terms of issue (requirement of nil cover for unsecured borrowings) (calculation as per statement of asset coverage ratio available for unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

Table I

Sr. No	Particular		Amount Rs. Crs.
i.	Total assets available for secured Debt Securities (secured by pari-passu charge on assets)	A	25,045.14
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc		26.11
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc (including interest accrued)		21,890.68
	• Receivables including interest accrued on Term loan/ Debt Securities etc**		-
	• Investment(s) (excl. High Quality Liquid Assets Securities maintained for LCR as per extant RBI regulations in this regard)**		5,030.16
	• Cash and cash equivalents and other current/ Non-current assets**		279.41
	• Less: Total assets available for Secured loans and secured CC/OD borrowings from Banks at 1.1 times cover as per the requirement		(2,181.21)
ii.	Total borrowing through issue of secured Debt Securities (secured by pari- passu on assets)	B	10,856.56
	• Debt Securities (Details as per table below)		10,594.25
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		(2.05)
	• Interest accrued/ payable on secured Debt Securities		264.36
iii.	Asset Coverage Ratio	A/B	2.31 : 1

** These amounts are gross asset values. Expected Credit Loss (ECL) against these assets as at 31th December, 2021 is Rs. 18.72 Crores which is not considered in the above tabulation

ISIN wise details:

Sr. No.	ISIN	Facility	Type of charge	Issued Amount Rs. Crs.	Outstanding Amount as on 31-12-2021 Rs. Crs.	Cover Required	Asset Required
1	INE916DA7PT2	Deep Discount Debenture	Pari-passu	98.87	98.87	1 time	Refer Note 1
2	INE916DA7QE2	Deep Discount Debenture	Pari-passu	274.22	274.22	1 time	Refer Note 1
3	INE916DA7QF9	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
4	INE916DA7QG7	Non Convertible Debenture	Pari-passu	452.00	452.00	1 time	Refer Note 1
5	INE916DA7QH5	Deep Discount Debenture	Pari-passu	15.51	15.51	1 time	Refer Note 1
6	INE916DA7QI3	Non Convertible Debenture	Pari-passu	250.00	250.00	1 time	Refer Note 1
7	INE916DA7QK9	Market Linked Debenture	Pari-passu	50.00	50.00	1 time	Refer Note 1
8	INE916DA7QL7	Non Convertible Debenture	Pari-passu	535.00	535.00	1 time	Refer Note 1
9	INE916DA7QM5	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
10	INE916DA7QN3	Deep Discount Debenture	Pari-passu	49.65	49.65	1 time	Refer Note 1
11	INE916DA7QO1	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
12	INE916DA7QP8	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
13	INE916DA7QQ6	Non Convertible Debenture	Pari-passu	450.00	450.00	1 time	Refer Note 1
14	INE916DA7QR4	Non Convertible Debenture	Pari-passu	600.00	600.00	1 time	Refer Note 1
15	INE916DA7QS2	Non Convertible Debenture	Pari-passu	900.00	900.00	1 time	Refer Note 1
16	INE916DA7QT0	Non Convertible Debenture	Pari-passu	300.00	300.00	1 time	Refer Note 1
17	INE916DA7QU8	Market Linked Debenture	Pari-passu	100.00	100.00	1 time	Refer Note 1
18	INE916DA7QV6	Deep Discount Debenture	Pari-passu	72.23	72.23	1 time	Refer Note 1
19	INE916DA7QW4	Non Convertible Debenture	Pari-passu	100.00	100.00	1 time	Refer Note 1
20	INE916DA7QX2	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
21	INE916DA7QY0	Non Convertible Debenture	Pari-passu	170.00	170.00	1 time	Refer Note 1
22	INE916DA7QZ7	Deep Discount Debenture	Pari-passu	230.39	230.39	1 time	Refer Note 1
23	INE916DA7RA8	Non Convertible Debenture	Pari-passu	200.00	200.00	1 time	Refer Note 1

24	INE916DA7RB6	Non Convertible Debenture	Pari-passu	200.00	200.00	1 time	Refer Note 1
25	INE916DA7RC4	Non Convertible Debenture	Pari-passu	130.00	130.00	1 time	Refer Note 1
26	INE916DA7RD2	Non Convertible Debenture	Pari-passu	255.00	255.00	1 time	Refer Note 1
27	INE916DA7RE0	Deep Discount Debenture	Pari-passu	311.38	311.38	1 time	Refer Note 1
28	INE916DA7RF7	Non Convertible Debenture	Pari-passu	525.00	525.00	1 time	Refer Note 1
29	INE916DA7RG5	Non Convertible Debenture	Pari-passu	250.00	250.00	1 time	Refer Note 1
30	INE916DA7RH3	Non Convertible Debenture	Pari-passu	400.00	400.00	1 time	Refer Note 1
31	INE916DA7RI1	Non Convertible Debenture	Pari-passu	765.00	765.00	1 time	Refer Note 1
32	INE916DA7RJ9	Non Convertible Debenture	Pari-passu	310.00	310.00	1 time	Refer Note 1
33	INE916DA7RK7	Non Convertible Debenture	Pari-passu	500.00	500.00	1 time	Refer Note 1
	Grand Total			10,594.25	10,594.25		

Note 1: The Non-convertible Debentures are redeemable at par / premium. The Non-Convertible Debentures (except for subordinated debt) are secured by way of a first and pari passu mortgage in favour of the Debenture Trustee on the Company's immovable property of Rs. 0.18 crores and further secured by way of first and pari passu hypothecation of movable assets of the Company such as receivables arising out of loan, lease and hire purchase, book debts, current assets and investments (excluding strategic investments of the Company which are in the nature of equity shares, preference shares and venture capital units or any receivables therefrom).

Table II

Sr. No	Particular	Amount Rs. Crs.
i.	Net assets of the Company available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	12,847.08
	• Total assets of the Company excluding total assets available for Secured loans and secured CC/OD borrowings from Banks - (secured by pari-passu charge on assets) (As per Table I above)	25,045.14
	• Less: Total borrowing through issue of secured Debt Securities (secured by pari- passu charge on assets) (As per Table I above)	(10,856.56)
	• Less: unsecured current/ non-current liabilities	(1,222.55)
	• Less: interest accrued/ payable on Unsecured Borrowings	(118.95)

ii.	Total Borrowings (unsecured)	B	6,815.65
	• Loan from bank		100.00
	• Non-convertible Debt Securities (subordinated liabilities)		190.00
	• Other Borrowings (commercial paper and inter-corporate deposits)		6,525.63
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		0.02
iii.	Asset Coverage Ratio	A/B	1.96 : 1

Note: The above tables exclude contingent liabilities of the Company amounting to Rs. 15.36 crs as on December 31, 2021.

c) **Compliance of all the covenants/terms of the issue in respect of listed debt securities of the Company:**

The Company has duly complied with the covenants / terms of the issue of the listed debt securities (NCDs) issued by the Company.

d) The information furnished above is as per the requirements contained in the proviso to Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The information above is in agreement with the unaudited financial information, books and other records as at December 31, 2021

M M Nissim & Co LLP
Chartered Accountants

Barodawala Mansion,
B-wing, 3rd Floor, 81
Dr. Annie Besant Road
Worli, Mumbai - 400 018

Mukund M. Chitale & Co.
Chartered Accountants

2nd Floor, Kapur House,
Paranjape B Scheme Road No 1,
Vile Parle (E),
Mumbai - 400 057

Limited review report on unaudited quarterly and nine monthly financial results of Kotak Mahindra Prime Limited under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report

To the Board of Directors of
Kotak Mahindra Prime Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Kotak Mahindra Prime Limited (the 'Company') for the quarter and nine months ended 31st December, 2021 (the 'Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan, and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M M Nissim & Co LLP
Chartered Accountants

Mukund M. Chitale & Co.
Chartered Accountants

5. We draw attention to Note 3 to the Statement which explains the uncertainties and the management's assessment of the financial impact on, the Company's operations due to the COVID-19 pandemic, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our conclusion is not modified in respect of this matter.
6. As described in Note 2, the figures for the quarter and nine months ended 31st December, 2020 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on those financial results dated 11th February, 2021. Figures for the year ended 31st March, 2021 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on those annual financial results dated 15th June, 2021. Our conclusion is not modified in respect of this matter.

For **M M Nissim & Co LLP**
Chartered Accountants
Firm Registration No: 107122W/W100672

For **Mukund M. Chitale & Co**
Chartered Accountants
Firm Registration No: 106655W

Sanjay Khemani
Partner
Membership No. 044577
UDIN: 22044577ABPJWF5779

Jitendra Karamchandani
Partner
Membership No. 129652
UDIN: 22129652ABOV0G8214

Mumbai
12th February, 2022

Mumbai
12th February, 2022

Kotak Mahindra Prime Limited
 Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051
 CIN: U67200MH1996PLC097730
 Website: www.kotak.com Telephone: 91 22 61660000
 Statement of Unaudited Financial Results for the nine months ended December 31, 2021

Statement of Profit and Loss

(Rs. In lakhs)

Particulars	Quarter ended			Nine months ended		Year ended March 31, 2021
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I REVENUE FROM OPERATIONS						
Interest Income on financial instruments measured at : - Amortised Cost	58,619.68	54,077.05	57,857.17	1,66,551.57	1,83,569.77	2,39,311.70
- Fair Value Through Other Comprehensive Income	6,134.15	1,874.79	1,045.93	9,842.99	1,805.81	3,646.52
Dividend Income	-	500.00	-	1,364.00	-	-
Rental Income	149.13	149.19	134.50	447.35	403.51	538.01
Fees and commission income	2,329.59	3,912.44	2,935.62	7,690.80	5,741.47	8,779.16
Net gain on fair value changes	3,331.09	2,127.04	1,718.95	5,458.13	3,659.24	4,475.84
Total revenue from operations	70,563.64	62,640.51	63,692.17	1,91,354.84	1,95,179.80	2,56,751.23
II Other income	163.58	(50.59)	126.28	1,496.05	358.65	2,451.47
III Total income (I + II)	70,727.22	62,589.92	63,818.45	1,92,850.89	1,95,538.45	2,59,202.70
IV EXPENSES						
Finance costs	25,089.86	23,541.44	29,308.41	73,728.15	96,572.71	1,24,258.18
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	(232.68)	(145.23)	-	1,491.21	116.33	1,548.61
Impairment on financial instruments	(7,749.71)	(297.50)	805.00	3,026.69	37,052.56	31,231.00
Employee Benefits expenses	5,553.06	5,294.38	3,717.30	15,682.04	10,675.21	14,867.51
Depreciation, amortization and impairment	189.48	191.28	189.92	549.27	575.21	748.62
Other expenses	6,093.29	5,754.79	4,674.15	15,590.31	10,492.49	16,558.05
Total expenses (IV)	28,943.30	34,339.16	38,694.78	1,10,067.67	1,55,484.51	1,89,211.97
V Profit/(loss) before tax (III -IV)	41,783.92	28,250.76	25,123.67	82,783.22	40,053.94	69,990.73
VI Tax expense						
(1) Current tax	7,942.00	6,897.00	6,539.00	20,796.00	18,976.00	23,899.20
(2) Deferred tax	2,776.37	154.85	(112.91)	(100.08)	(8,572.33)	(5,835.83)
Total tax expense (1+2)	10,718.37	7,051.85	6,426.09	20,695.92	10,403.67	18,063.37
VII Profit/(loss) for the period (V-VI)	31,065.55	21,198.91	18,697.58	62,087.30	29,650.27	51,927.36
VIII Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	-	-	-	-	-	100.15
- Equity instruments through other comprehensive income	(4,522.13)	10,729.47	16,488.06	32,504.26	37,482.24	26,491.29
Income tax relating to items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	-	-	-	-	-	(25.21)
- Equity instruments through other comprehensive income	1,034.67	(2,454.91)	(3,772.47)	(7,190.38)	(8,390.49)	(5,875.09)
B Items that will be reclassified to profit or loss						
- Debt instruments through other comprehensive income	(498.65)	419.52	(262.93)	328.12	(422.31)	(568.16)
Income tax relating to items that will be reclassified to profit or loss	0					
- Debt instruments through other comprehensive income	814.97	(105.58)	66.17	606.89	106.29	142.99
Other comprehensive income for the year, net of tax (A + B)	(3,171.15)	8,588.50	12,518.83	26,248.89	28,775.73	20,265.97
IX Total Comprehensive Income for the period (VII+VIII)	27,894.40	29,787.41	31,216.41	88,336.19	58,426.00	72,193.33
X Paid-up equity share capital (face value of Rs. 10 per share)	349.52	349.52	349.52	349.52	349.52	349.52
XI Earnings per equity share (not annualised):						
Basic & Diluted (Rs.)	888.81	606.51	534.95	1,776.36	848.31	1,485.68
See accompanying notes to the financial results						

Kotak Mahindra Prime Limited

Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

CIN: U67200MH1998PLC097730

Website: www.kotak.com Telephone: 91 22 61660000

Statement of Unaudited Financial Results for the nine months ended December 31, 2021

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- 1 The Statement of Unaudited Financial Results (the 'Statement' or 'Results') have been prepared in accordance with recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India. Any application guidance / clarification / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued or applicable. The accounting policies followed by the Company for preparation of the Statement for quarter and nine months ended are consistent with the accounting policies followed for the financial year ended March 31, 2021.
- 2 The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 12, 2022. The results have been reviewed by the Statutory Auditors of the Company who have expressed unmodified conclusion, except for the financial results for the quarter and nine months ended December 31, 2020 and for the year ended March 31, 2021, which were reviewed/audited by the predecessor auditors of the Company.
- 3 The Covid-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world during the previous financial year. Although government had started vaccination drive in January 2021, COVID-19 cases have significantly increased due to outbreak of a new variant as compared to earlier levels in India. Various state governments have again announced localized/ regional restrictions to contain this spread. The continuing and evolving nature of the virus has created uncertainty regarding estimated time required for businesses and lives to get back to complete normalcy.

The pandemic has impacted lending business, collection efficiency, etc. and has resulted in increase in customer defaults and consequently increase in provisions. The Company, however, have not experienced any significant disruptions during the pandemic and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of financial results. The future direct and indirect impact of COVID-19 on the Company, results of operations, financial position and cash flows remains uncertain.
- 4 On November 12, 2021, Reserve Bank of India issued circular requiring changes to and clarifying certain aspects of Income Recognition and Asset Classification norms. The Company has taken necessary steps to comply with these norms / changes as they become applicable. The Company continues to hold loan loss provisions as per existing Expected credit loss (ECL) model and policy and maintains adequate ECL provision as per IND AS 109.
- 5 Information as required by Reserve Bank of India Circular on "Resolution Framework -2.0 Resolution of COVID 19 related stress of individual and small business" dated May 5, 2021 is attached as Annexure I.
- 6 Information as required by Reserve Bank of India Circular on "Transfer of Loan Exposures Directions, 2021" dated September 24, 2021 is attached as Annexure II.
- 7 Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

For Kotak Mahindra Prime Limited

Vyomesh Kapasi
Managing Director

Date and Place: February 12, 2022, Mumbai

Annexure I

Information as required by Reserve Bank of India Circular on resolution framework -2.0 Resolution of COVID 19 related stress of individual and small business dated May 5, 2021

Format X-Quarter ending December 31, 2021

Rs in lakhs

Sr No.	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	50	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	6	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	27.6	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan **	6.0	-	-

**Total ECL Provision as per INDAS 109

Annexure II

Information as required by Reserve Bank of India Circular on "Transfer of Loan Exposures Directions, 2021" dated September 24, 2021.

During the nine months ended December 31, 2021, the Company has acquired entire beneficial economic interest of retail loans not in default through assignment from one of the NBFCs amounting to Rs 1,004.62 crores. The weighted average residual tenor of such acquired loans on the date of acquisition is 36 months. The same is covered by adequate tangible security in nature of vehicles. Rating requirement for the pool was not applicable as per the RBI circular RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021. The Company has also acquired stressed loan comprising of SMA and NPA from same NBFC, details of the same are as follows:

	Amount
	Rs in crores
Aggregate principal outstanding of loans acquired	456.72
Aggregate consideration paid	61.23
Weighted average residual tenor of loans acquired	35 months

Further the Company has also acquired entire beneficial economic interest of retail loans not in default through assignment from another NBFC amounting to Rs 397.18 crores. The weighted average residual tenor of such acquired loans on the date of acquisition is 28 months. The same is covered by adequate tangible security in nature of vehicles. Rating requirement for the pool was not applicable. The Company has also acquired stressed loan comprising of SMA and NPA from same NBFC, details of the same are as follows:

	Amount
	Rs in crores
Aggregate principal outstanding of loans acquired	60.9
Aggregate consideration paid	25.58
Weighted average residual tenor of loans acquired	29 months

Annexure D: Disclosure pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as on 31st December 2021

With reference to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the details as under:

Sr No.	Particulars	Ratio
a)	Omitted	-
b)	Omitted	-
c)	Debt Equity Ratio*	2.19
d)	Omitted	-
e)	Omitted	-
f)	Debt Service Coverage Ratio	N.A.
g)	Interest Service Coverage Ratio	N.A.
h)	Outstanding redeemable preference shares (Nos. in Lakhs)	N.A.
i)	Outstanding redeemable preference shares (Values)	NIL
j)	Capital Redemption reserve (Nos. in Lakhs)	100.00
k)	Debenture redemption reserve	Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies(Share capital and debentures) Rules ,2014
l)	Net Worth (Nos. in Lakhs)	901,505.98
m)	Net Profit after Tax (Nos. in Lakhs) (Quarter Dec 21)	31,065.55
n)	Earnings per share	Basic and diluted 1,776.36
o)	Current Ratio	1.12
p)	Long term debt to working capital ratio	6.58
q)	Bad Debt to account receivable ratio	0.31%
r)	Current Liability Ratio	0.54
s)	Total Debt to Total assets*	65.89%
t)	Debtors Turnover	N.A.
u)	Inventory Turnover	N.A.
v)	Operating Margin (%)*	44.50%
w)	Net profit Margin (%)*	32.19%
x)	Sector Specific equivalent ratios such as	
	(i) Stage III ratio*	3.86%
	(ii) Provision coverage Ratio*	52.88%
	(iii) LCR Ratio	74.50%

Thanking You,

Yours faithfully,
For **Kotak Mahindra Prime Limited**

Kiran Tangudu
Compliance Officer