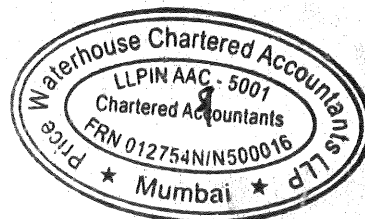


Statement of Profit and Loss		₹ in Lakhs			
		Half Year ended		Year ended	
Sr.No.	Particulars	31/03/2021 (Unaudited) (Refer Note 8)	31/03/2020 (Unaudited) (Refer Note 8)	31/03/2021 (Audited)	31/03/2020 (Audited)
	Revenue from operations				
	Interest Income on financial instruments measured at ::				
	- Amortised Cost	1,13,599.09	1,45,854.30	2,99,311.70	2,99,633.08
	- Fair Value Through Other Comprehensive Income	2,886.64	983.17	3,646.52	2,373.18
	Dividend Income	-	500.00	-	1,000.00
	Rental Income	269.00	294.76	538.01	589.53
	Fees and commission Income	5,973.30	5,267.96	8,779.16	11,012.07
	Net gain on fair value changes	2,420.28	2,695.49	4,475.84	5,476.71
	Net gain on derecognition of financial instruments under amortised cost category	-	35.04	-	35.04
I	Total Revenue from operations	1,25,148.31	1,55,630.72	2,56,751.23	3,20,119.61
II	Other Income	2,215.43	(43.41)	2,451.47	32.62
III	Total Income (I + II)	1,27,363.74	1,55,587.31	2,59,202.70	3,20,152.23
IV	Expenses				
	Finance costs	56,993.88	84,665.66	1,24,258.18	1,80,179.90
	Fees and commission expense	(3.67)	2.58	-	3.23
	Net loss on fair value changes	1,317.01	55.18	1,548.61	258.19
	Impairment on financial instruments	(5,016.57)	20,931.92	31,231.00	27,548.52
	Employee benefits expenses	7,909.60	6,972.87	14,867.51	14,269.55
	Depreciation and amortisation	363.33	409.85	748.62	802.19
	Other expenses	10,739.71	8,504.44	16,558.05	15,769.94
	Total expenses	72,303.29	1,21,542.50	1,89,211.97	2,38,831.52
V	Profit before tax (III - IV)	55,060.45	34,044.81	69,990.73	81,320.71
VI	Tax expense				
	(1) Current tax	11,462.20	12,673.20	23,899.20	25,794.20
	(2) Deferred tax	2,623.59	(4,695.93)	(5,835.83)	(2,995.01)
	Total tax expense (1+2)	14,085.79	7,976.27	18,063.37	22,799.19
VII	Profit for the period (V - VI)	40,974.66	26,068.54	51,927.36	58,521.52
VIII	Other comprehensive income				
A	(i) Item that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	100.15	(41.96)	100.15	(41.96)
	(b) Equity instruments through other comprehensive income	5,497.11	19,056.73	26,491.29	37,285.35
	Sub-total	5,597.26	19,014.77	26,591.44	37,243.39
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans	(25.21)	10.56	(25.21)	7.18
	(b) Equity instruments through other comprehensive income	(1,257.07)	(4,360.18)	(5,875.09)	(7,829.10)
	Total (A)	4,314.98	14,665.15	20,691.14	29,421.47
B	(i) Items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	(408.78)	(41.08)	(568.16)	(393.01)
	Sub-total	(408.78)	(41.08)	(568.16)	(393.01)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	(a) Debt instruments through other comprehensive income	102.88	10.33	142.99	183.25
	Total (B)	(305.90)	(30.75)	(425.17)	(209.76)
	Other Comprehensive Income (A + B)	4,009.07	14,634.40	20,265.97	29,211.71
IX	Total Comprehensive Income for the period (VII + VIII)	44,983.74	40,702.94	72,193.33	87,733.23
X	Paid-up equity share capital (Face value of Rs.10 per share)	349.52	349.52	349.52	349.52
XI	Earnings per share (not annualised) - Basic and Diluted (Rs.)	1,172.31	745.84	1,485.68	1,674.34

See accompanying notes to financial results

For and on behalf of the Board of Directors

Place: Mumbai
 Date: 15 June, 2021



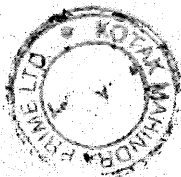
L. S. Kapur
 Managing Director

Balance Sheet		₹ in Lakhs	
Sr. No.	Particulars	As at 31/03/2021 (Audited)	As at 31/03/2020 (Audited)
A	ASSETS		
1	Financial assets	6,013.46	41,345.65
	(a) Cash and cash equivalents	21.51	65,222.13
	(b) Bank Balance other than cash and cash equivalents		
	(c) Receivables	6.43	6.48
	(i) Trade receivables	20,92,661.37	25,39,472.03
	(d) Loans	5,75,990.02	3,23,081.46
	(e) Investments	3,783.78	4,292.33
	(f) Other Financial assets		
	Total financial assets	28,78,476.57	29,73,420.08
2	Non-financial assets	3,493.90	2,521.04
	(a) Current Tax assets (Net)	19,412.90	13,459.26
	(b) Deferred tax assets (Net)	3,423.38	3,857.48
	(c) Property, Plant and Equipment	117.25	156.23
	(d) Other intangible assets	3,372.56	3,760.05
	(e) Other Non-financial assets		
	Total Non-financial assets	29,419.99	23,754.06
	Total Assets (1+2)	27,08,286.56	29,97,174.14
B	LIABILITIES AND EQUITY		
1	Financial Liabilities	4,738.99	8,135.24
	(a) Derivative financial instruments		
	(b) Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	38,462.19	15,823.21
	(c) Debt securities	11,23,754.73	12,57,280.79
	(d) Borrowings (Other than Debt Securities)	6,20,309.31	8,75,033.69
	(e) Deposits	160.21	165.84
	(f) Subordinated Liabilities	47,957.61	50,659.06
	(g) Other Financial liabilities	6,946.03	3,575.61
	Total financial liabilities	18,42,329.07	22,10,473.44
2	Non-Financial Liabilities	3,902.83	3,011.83
	(a) Current tax liabilities (Net)	721.72	882.99
	(b) Provisions	45,215.72	39,340.63
	(c) Deferred tax liabilities (Net)	1,576.81	925.15
	(d) Other non-financial liabilities		
	Total Non-financial liabilities	51,417.06	44,160.60
3	EQUITY	349.52	349.52
	(a) Equity Share Capital	8,14,200.89	7,41,990.58
	(b) Other equity	8,14,550.41	7,42,340.10
	Total equity	27,08,286.56	29,97,174.14
	Total Liabilities and equity (1+2+3)	27,08,286.56	29,97,174.14

See accompanying notes to financial results

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- The above financial results have been reviewed by the Audit Committee at their meeting held on June 14, 2021. The results have been approved by the Board of Directors of the Company at their meeting held on June 15, 2021.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/MD/DF1/69/2016 dated August 10, 2016.
- In addition to the widespread public health implications, the COVID-19 pandemic has had an extraordinary impact on macroeconomic conditions in India and around the world. During the previous year, people and economies around the world, witnessed serious turbulence caused by the first wave of the pandemic, the consequent lockdowns, the gradual easing of restrictions and the emergence of new variants of the virus. Although government has started vaccination drive, COVID-19 cases have significantly increased in recent months due to second wave as compared to earlier levels in India. Various state governments have again announced strict measures which includes lockdown to contain this spread. As COVID vaccines get administered to more and more people, businesses in sectors impacted by pandemic may pick up. However, the continuing and evolving nature of the virus has created uncertainty regarding estimated time required for businesses and lives to get back to normal. The Company continues to closely monitor the situation and in response to this health crisis has implemented protocols and processes to execute its business continuity plans and help protect its employees and support its clients. The pandemic has impacted lending business, fee income, collection efficiency etc. resulting in increase in customer defaults and consequently increase in provisions. The Company, however, has not experienced any significant disruptions in the past one year and has considered the impact on carrying value of assets based on the external or internal information available up to the date of approval of financial statements. The future direct and indirect impact of COVID-19 on Company's business, results of operations, financial position and cash flows remains uncertain.



5 Details of resolution plan implemented under the Resolution Framework for COVID-19 related stress as per RBI circular (RBI/2020-21/16 DOR.No.BP.8C/3/21.04.048/2020-21) dated August 6, 2020 are given below.

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan (Rs. in Lakhs)	Of (B), aggregate amount of debt that was converted into other securities (Rs. in Lakhs)	Additional funding sanctioned, if any, including between invocation of plan & implementation (Rs. in Lakhs)	Increase in provisions on account of the implementation of the resolution plan (Rs. in Lakhs)***
	(A)	(B)	(C)	(D)	(E)
Personal Loans*	317	1,553.97	-	-	202.52
Corporate persons**	3	39.38	-	-	8.02
Of which, MSMEs	-	-	-	-	-
Others	3	39.38	-	-	8.02
Total	320	1,593.35	-	-	210.54

* Personal loan represents loans to individual

**As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

*** ECL provision as per Ind AS 109

6 Reserve Bank of India ("RBI") issued guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020. The Company has adopted the policy for offering the moratorium and offered the same in accordance with its policy to the eligible customers during the period from March 01, 2020 to August 31, 2020.

The disclosure as required by RBI circular dated April 17, 2020 on Covid-19 regulatory package - asset classification and provisioning for the year ended March 31, 2021 is given below:

Particulars	As at March 31, 2021	As at March 31, 2020
Amounts in SMA/overdue categories as at 29 th February 2020, where the moratorium/deferment was extended #	56,425.90	99,803.80
Amount where asset classification benefits is extended	-	17,668.26
Provisions made * #	12,953.90	11,992.53
Provisions adjusted during the period against slippages * #	9,163.06	-
Residual provisions * #	3,790.83	11,992.83

* Provision as per IND AS 109- The Company, being NBFC, has complied with Ind-AS and guidelines duly approved by the Board for recognition of the impairments.

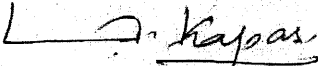
Balances reported as at respective reporting date

7 In accordance with the RBI Circular No. RBI/2021-22/17 DOR-STR-REC 4/21.04.048/2021-22 dated April 7, 2021 and the methodology for calculation of interest on interest based on guidance issued by Indian Banks' Association, the Company has put in place a Board approved policy to refund / adjust interest on interest charged to borrowers during the moratorium period, i.e. March 1, 2020 to August 31, 2020. Company has estimated the said amount and made a provision in the financial statements for the year ended March 31, 2021. As on March 31, 2021, Company holds a specific liability of Rs 900 Lakhs which is debited to Interest Income to meet its obligation towards refund of interest on interest to eligible borrowers as prescribed by the RBI.

8 The figures for the six months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the first six months ended of the relevant financial year.

9 Figures for the previous period/year have been regrouped wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors
Kotak Mahindra Prime Limited


Vyoma Kapasi
Managing Director

Place: Mumbai
Date: 15 June, 2021

