

**Kotak Mahindra Prime Limited**

Regd Office: 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400051

CIN: U67200MH1996PLC097730, Website: www.kotak.com, Tel: 61660000

Half yearly results for the period 1st April 2014 to 30th September 2014

| Sr.No. | Particulars  | 6 months   | Corresponding | Year to date | ₹ in lakh  |
|--------|--|------------|---------------|--------------|------------|
|        |  | ended      | 6 months      | figures for  | Previous   |
|        |  | 30-09-2014 | ended in the  | Current      | accounting |
|        |  | Audited    | previous year | Period ended | year ended |
|        |  |            | 30-09-2013    | 30-09-2014   | 31-03-2014 |
|        |  |            | Audited       | Audited      | Audited    |
| 1      | Interest earned (a)+(b)+(c)+(d)  | 120,704.37 | 117,809.20    | 120,704.37   | 234,339.66 |
|        | (a) Interest/discount on advances / bills                                      | 120,453.51 | 117,794.40    | 120,453.51   | 234,087.09 |
|        | (b) Income on investments  | 250.86     | 14.80         | 250.86       | 252.57     |
|        | (c) Interest on balances with Reserve Bank of India and other inter bank funds | -          | -             | -            | -          |
|        | (d) Others   | -          | -             | -            | -          |
| 2      | Other Income   | 10,148.12  | 9,295.92      | 10,148.12    | 18,112.71  |
| 3      | Total Income (1+2)   | 130,852.49 | 127,105.12    | 130,852.49   | 252,452.37 |
| 4      | Interest Expended  | 76,442.42  | 75,306.25     | 76,442.42    | 146,332.09 |
| 5      | Operating Expenses (i)+(ii)+(iii)+(iv)   | 15,283.63  | 13,212.85     | 15,283.63    | 28,586.59  |
|        | (i) Employees cost   | 3,153.25   | 2,927.28      | 3,153.25     | 5,549.06   |
|        | (ii) Professional fees   | 2,746.33   | 2,371.03      | 2,746.33     | 4,755.07   |
|        | (iii) Brokerage & Commission   | 4,841.81   | 4,342.21      | 4,841.81     | 8,625.23   |
|        | (iv) Other operating expenses  | 4,542.24   | 3,572.33      | 4,542.24     | 9,657.23   |
| 6      | Total Expenditure (4+5) excluding provisions and contingencies                 | 91,726.05  | 88,519.10     | 91,726.05    | 174,918.68 |
| 7      | Operating Profit before Provisions and Contingencies (3-6)                     | 39,126.44  | 38,586.02     | 39,126.44    | 77,533.69  |
| 8      | Provisions (other than tax) and Contingencies                                  | 1,820.56   | 1,558.53      | 1,820.56     | 2,367.44   |
| 9      | Exceptional items  | -          | -             | -            | -          |
| 10     | Profit from Ordinary Activities before tax (7-8-9)                             | 37,305.88  | 37,027.49     | 37,305.88    | 75,166.25  |
| 11     | Tax expenses   | 12,830.00  | 12,880.00     | 12,830.00    | 26,048.64  |
| 12     | Net Profit from Ordinary Activities after tax (10-11)                          | 24,475.88  | 24,147.49     | 24,475.88    | 49,117.61  |
| 13     | Extraordinary items (net of tax expense)                                       | -          | -             | -            | -          |
| 14     | Net profit for the period (12-13)  | 24,475.88  | 24,147.49     | 24,475.88    | 49,117.61  |
| 15     | Paid-up equity share capital (Face Value Rs.10 per share)                      | 349.52     | 349.52        | 349.52       | 349.52     |
| 16     | Reserves excluding Revaluation Reserves  | -          | -             | -            | 283,923.64 |
| 17     | Analytical Ratios  |            |               |              |            |
|        | (i) Capital Adequacy Ratio (%)   | 17.65      | 16.42         | 17.65        | 17.70      |
|        | (ii) Earnings Per Share (EPS) in ₹ (not annualised)                            | 700.27     | 690.88        | 700.27       | 1,404.95   |
| 18     | NPA Ratios   |            |               |              |            |
|        | (a) Gross NPA  | 12,852.33  | 9,360.01      | 12,852.33    | 10,711.14  |
|        | Net NPA  | 6,365.14   | 5,070.27      | 6,365.14     | 5,646.31   |
|        | (b) % of Gross NPA / Gross Advances  | 0.68       | 0.53          | 0.68         | 0.60       |
|        | % of Net NPA / Net Advances  | 0.34       | 0.29          | 0.34         | 0.31       |
|        | (c) Return on Assets (average) % (not annualised)                              | 1.25       | 1.28          | 1.25         | 2.61       |

**Notes:**

- The above results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 18th October, 2014.
- Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- Figures for the previous period / year have been regrouped wherever necessary to conform to current period's presentation.

For Kotak Mahindra Prime Limited

Place: Mumbai  
Date :18th October, 2014

*Dipak*  
Dipak Gupta  
Director

*Jaimin*  
Jaimin Bhatt  
Director

