

Transcript of Extra Ordinary General Meeting of Kotak Mahindra Prime Limited held through Video Conferencing:

The Kotak Mahindra Prime Limited had scheduled an Extra Ordinary General Meeting (EOGM) on May 4, 2021 to issue Debentures.

Commencement Time: 10:00 A.M.

Conclusion Time: 10:10 A.M.

Welcome Address:

With the permission of the Chair, Mr. Kiran Tangudu, Company Secretary of the Company welcomed all the Directors, Members and other participants to the Meeting.

It was informed that Extraordinary General Meeting was called at the short notice and as required under Section 101 of the Companies Act, 2013 and rules made thereunder, the Company has received consent for short notice from 100 % of number of shareholders holding 100% of number of shares which is well above the prescribed limit.

It was further informed that due to the global pandemic of COVID-19 which has led to a nationwide lockdown and mandatory social distancing, the Ministry of Corporate Affairs has issued a general circular no. 39/2020 dated 31st December 2020 with other relevant circulars allowing companies to convene EOGM through video conferencing for matters which are unavoidable and therefore this EOGM is being convened through video conferencing in accordance with the guidelines issued under the said general circular.

As required under Companies Act, 2013 and Secretarial Standard-2, the Chairman of the Audit Committee Mr. Chandrashekhar Sathe and the Chairman of Nomination and Remuneration Committee Prof. S. Mahendra Dev were present at the Meeting.

Chairman for the Meeting

Mr. Deepak Shenoy proposed and Ms. Shanti Ekambaram seconded by show of hands the appointment of Mr. Dipak Gupta as the Chairman of the meeting and thereafter Mr. Dipak Gupta presided over the meeting.

The Chairman confirmed the presence of requisite quorum for the meeting.

Thereafter the agenda item was proceeded as under:

“ISSUANCE OF DEBENTURES: the Shareholders’ approval was sought as a special resolution with respect to issuance of debentures by way of private placement under section 42 of the Companies Act, 2013.”

The implications of the agenda item was explained and invited queries and comments from the members thereon.

Since there were no queries, the agenda item was proceeded.

Members were requested to propose and second the resolution as special resolution.

Mr. Narayan S.A. proposed and Mr. C. Jayaram seconded the resolution.

The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was carried unanimously.

Vote of Thanks

With all the items on the agenda being transacted, the Chairman of the meeting thanked the Directors, members and other participants for making it convenient to attend the Extraordinary General Meeting.

Thereafter, the Chairman declared the meeting as concluded.