

Transcript of Extra Ordinary General Meeting of Kotak Mahindra Prime Limited held through Video Conferencing:

The Kotak Mahindra Prime Limited had scheduled an Extra Ordinary General Meeting (EOGM) on April 30, 2022 to issue Debentures.

Commencement Time: 9:30 A.M.

Conclusion Time: 9:45 A.M.

Chairperson:

Mr. Jaimin Bhatt proposed and Mr. Prasad Lanke seconded by show of hands the appointment of Ms. Shanti Ekambaram as the Chairperson of the meeting and thereafter Ms. Shanti Ekambaram presided over the meeting.

Welcome Address:

With the permission of the Chair, Mr. Kiran Tangudu, Company Secretary of the Company welcomed all the Directors, Members and other participants to the Meeting.

It was informed that Extraordinary General Meeting was called at the short notice and as required under Section 101 of the Companies Act, 2013 and rules made thereunder, the Company has received consent for short notice from 100 % of number of shareholders holding 100% of number of shares which is well above the prescribed limit.

It was further informed that due to the global pandemic of COVID-19 which has led to a nationwide lockdown and mandatory social distancing, the Ministry of Corporate Affairs has issued a general circular no. 20/2021 dated 8th December 2021 with other relevant circulars allowing companies to convene EOGM through video conferencing for matters which are unavoidable and therefore this EOGM is being convened through video conferencing in accordance with the guidelines issued under the said general circular.

As required under Companies Act, 2013 and Secretarial Standard-2, the Chairman of the Audit Committee and Nomination and Remuneration Committee Mr. Chandrashekhar Sathe were present at the Meeting.

The Chairperson confirmed the presence of requisite quorum for the meeting.

Thereafter the agenda item was proceeded as under:

“ISSUANCE OF DEBENTURES: the Shareholders’ approval was sought as a special resolution with respect to issuance of debentures by way of private placement under section 42 of the Companies Act, 2013.”

The implications of the agenda item was explained and invited queries and comments from the members thereon.

Since there were no queries, the agenda item was proceeded.

Members were requested to propose and second the resolution as special resolution.

Mr. Jaimin Bhatt proposed and Mr. T.V. Raghunath seconded the resolution.

The resolution was put to vote by show of hands. None of the Members voted against the resolution and it was carried unanimously.

Vote of Thanks

With all the items on the agenda being transacted, the Chairperson of the meeting thanked the Directors, members and other participants for making it convenient to attend the Extraordinary General Meeting.

Thereafter, the Chairperson declared the meeting as concluded.