

16th March 2023

The Chairman
The Board of Directors
Kotak Mahindra Prime Limited
Mumbai

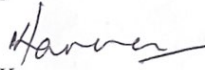
Dear Sir/Madam,

Given the requirement of Corporate Governance regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that are applicable on High value debt listed entities, the Company has to comply on or before 31st March 2023 and as explained to me by the Management of the Company, I hereby tender my resignation as a Non-Executive Director of the Company with effect from close of business hours on 30th March 2023.

I thank the Board members and the management of the Company for the cooperation and support extended during my tenure as a director.

My best wishes to the Company and the management.

Regards



D. Kannan
DIN: 00498935