

December 28, 2023

BSE Limited, 1st Floor, P.J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Scrip Code(s): 721739

Dear Sir(s),

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Resignation of Director

Mr. C S Rajan, an Independent Director on the Board of the Company, has vide letter dated December 27, 2023, tendered his resignation from the Company, with effect from the end of day on December 31, 2023.

Kotak Mahindra Bank Limited ("Bank"), our holding company, has received a letter from the Reserve Bank of India ("RBI") granting approval for the appointment of Mr. C S Rajan, as the Part-time Chairman of the Bank. One of the conditions mentioned therein is for him to step down from the directorship in Kotak Mahindra Prime Limited, prior to assuming charge as the Part-time Chairman of the Bank.

Mr. Rajan assumes the office of Part-time Chairman of the Board of the Bank, with effect from January 1, 2024 and has, accordingly, tendered his resignation from the Company.

The above disclosure has been prepared in accordance with our obligation under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III Part B thereto.

The above information is also being made available on the Company's website, at <https://primeloans.kotak.com/policies.htm>

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For **Kotak Mahindra Prime Limited**

Kiran Tangudu
Company Secretary

Kotak Mahindra Prime Limited
CIN: U67200MH1996PLC097730

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