

December 29, 2023

BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code(s): 721739

Dear Sir(s),

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III Part B thereto. We hereby inform you that the Board of Directors of the Company in their meeting held on December 29, 2023 had approved the appointment of Mr. Prakash Apte (DIN: 00196106) as an Additional Director and Independent Director of the Company with effect from January 1, 2024 for a period 5 years under the relevant applicable provisions of the Companies Act, 2013 and the rules made thereunder, subject to approval of the Members at the General Meeting.

The above information is also being made available on the Company's website, at <https://primeloans.kotak.com/policies.htm>

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,
For **Kotak Mahindra Prime Limited**

Kiran Tangudu
Company Secretary