

Reset Of Floating Interest EMI Based Loans For Personal Use

We understand that financial decisions are crucial, and we want to ensure you are well-informed about your options. You have several choices as below to navigate through the rate change:

- **Interest Type Switch:** Customers can choose to switch from floating to fixed interest rates, at the time of interest rate reset once during the tenure of the loan. KMPL may levy switch charge and revise existing ROI during the time of switch.
- **EMI Modifications:** In case of increase in benchmark floating rate, Customers have the flexibility to enhance EMI or extend the tenure, or opt for a combination of both as stated above.
- **Pre-payment:** Partial or full pre-payment options are available at any point during the loan tenor. Foreclosure charges/pre-payment penalties are as per extant regulatory guidelines and terms mentioned in the sanction letter/underlying loan agreement and/or any other security document executed between parties.

Do let us know the option selected within 30 days from this communication sent to you. If we do not hear from you, KMPL will reset EMI/Tenure as per its Policy.

Please take note of above. Please reach out to our customer service team at 18002095732 or email us at kprime.service@kotak.com, if you have any further queries or require assistance.