

June 26, 2024

BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code(s): 721739

Dear Sir(s),

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Auditors

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III Part B thereto. We hereby inform you that:

Appointment of Joint Statutory Auditors:

M/s Mukund M Chitale & Co., Chartered Accountants (Firm Registration no. FRN106655W) and M/s M M Nissim & Co LLP, Chartered Accountants (Firm Registration no. FRN107122W/W100672) are ineligible to continue as an Auditor as per the said RBI Circular dated April 27, 2021 (Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22). They have been the statutory auditors of the Company for the last three financial years i.e. from Financial Year ended March 31, 2022 to March 31, 2024.

Accordingly there was vacancy for both the statutory auditors and the Company was required to appoint two firms as a joint auditors for a period of three years at the ensuing 28th Annual General Meeting, for holding such office from the conclusion of the said meeting until the conclusion of the 31st Annual General Meeting for the Financial Year beginning April 1, 2024 and ending March 31, 2027.

Audit Committee and Board at their respective meetings held on 23rd May 2024 have recommended the appointment of the following Audit firms, subject to the approval of the members at the upcoming Annual General meeting (AGM). Further, pursuant to the recommendations of Audit Committee and Board, the following Joint Statutory Auditors were appointed at AGM held on 26th June 2024 for a period of three years:

- i. **M/s. Singhi & Co., Chartered Accountants (Firm Registration no. 302049E); and**
- ii. **M/s. Borkar & Muzumdar, Chartered Accountants (Firm Registration no. 101569W)**

Kotak Mahindra Prime Limited

Registered Office: 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051, India; Corporate Office: Kotak Infinity, 6th Floor, Building No.21, Infinity Park, Off Western Express Highway, General A.K.Vaidya Marg, Malad (East), Mumbai 400097, India. CIN: U67200MH1996PLC097730; Tel: 022-61660001; e-mail: kprime.service@kotak.com; website: www.primeloans.kotak.com; Customer Service Call Centre No.: 1800 209 5732 Monday to Saturday between 9:30 am to 6:30 pm

The above information is also being made available on the Company's website, at <https://primeloans.kotak.com/policies.htm>

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For **Kotak Mahindra Prime Limited**

Kiran Tangudu

Company Secretary