

January 16, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sir,

**Sub: Statement of material deviation/variation under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that for the quarter ended December 31, 2024, the proceeds of the Non-Convertible Securities issued by the Company during the quarter have been utilized for the purpose for which these proceeds were raised in accordance with the offer document/placement memorandum of the issue.

Pursuant to the regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document / placement memorandum. The Statement of Deviation or Variation is attached in this regard.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on January 16, 2025.

Request to take note of the above.

Thanking you,

Yours faithfully,  
For **Kotak Mahindra Prime Limited**

**Kiran Tangudu**  
Compliance Officer

**Statement of Deviation or Variation.**

|   |  |                     |                             |                |  |                 |
|---|--|---------------------|-----------------------------|----------------|--|-----------------|
| Name of listed entity   | <b>Kotak Mahindra Prime Limited</b>  |                     |                             |                |  |                 |
| Mode of Fund Raising  | <b>Private Placement</b>   |                     |                             |                |  |                 |
| Type of instrument  | <b>Non-Convertible Debentures</b>  |                     |                             |                |  |                 |
| Date of Raising Funds   | 04-10-2024, 08-11-2024, 02-12-2024, 09-12-2024   |                     |                             |                |  |                 |
| Amount Raised (Face value)  | 19,50,00,00,000/- (INR)  |                     |                             |                |  |                 |
| Report filed for the quarter ended  | 31 <sup>st</sup> December 2024   |                     |                             |                |  |                 |
| Is there a Deviation / Variation in use of funds raised?  | No   |                     |                             |                |  |                 |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable   |                     |                             |                |  |                 |
| If yes, details of the approval so required?  | Not applicable   |                     |                             |                |  |                 |
| Date of approval  | Not applicable   |                     |                             |                |  |                 |
| Explanation for the Deviation / Variation   | Not applicable   |                     |                             |                |  |                 |
| Comments of the audit committee after review  | None   |                     |                             |                |  |                 |
| Comments of the auditors, if any  | None   |                     |                             |                |  |                 |
| Objects for which funds have been raised and where there has been a deviation, in the following table       | The proceeds of the Non-Convertible Securities issued by the Company during the quarter ended have been utilized for the purpose for which these proceeds were raised in accordance with the offer document/placement memorandum of the issue. There is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document / placement memorandum, for the quarter ended 31 <sup>st</sup> December 2024. |                     |                             |                |  |                 |
| Original Object   | Modified Object, if any  | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter ended according to applicable object (INR Crores and in %) | Remarks, if any |
| -   | NIL  | -                   | NIL                         | -              | Not Applicable   | -               |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Kotak Mahindra Prime Limited

Kiran Tangudu  
 Company Secretary

Kotak Mahindra Prime Limited

Registered Office: 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051, India; Corporate Office: Kotak Infinity, 6th Floor, Building No.21, Infinity Park, Off Western Express Highway, General A.K.Vaidya Marg, Malad (East), Mumbai 400097, India. CIN: U67200MH1996PLC097730; Tel: 022-61660001; e-mail: kprime.service@kotak.com; website: [www.primeloans.kotak.com](http://www.primeloans.kotak.com); Customer Service Call Centre No.: 1800 209 5732 Monday to Saturday between 9:30 am to 6:30 pm