

February 20, 2025

BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code(s): 721739

Dear Sir(s),

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Pursuant to the provisions of Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, i.e., on February 20, 2025:

- (i) Considered, noted and approved the resignation of Mr. Vyomesh Kapasi as the Managing Director & CEO of the Company, with effect from the end of the day on February 20, 2025, on account of his proposed movement to Kotak Mahindra Bank Limited. With this, Mr. Kapasi would also cease to be a Director and a Key Managerial Personnel of the Company; and
- (ii) Appointed Mr. Shahrukh Todiwala, currently the Whole-time Director of the Company, as the Managing Director & CEO of the Company with effect from February 21, 2025 to hold such office until May 31, 2026, subject to approval of the Members at the General Meeting.

We confirm that Mr. Shahrukh Todiwala is not debarred from continuing to hold the office of a Director pursuant to any SEBI Order or any other such authority.

The above information is also being made available on the Company's website, at <https://primeloans.kotak.com/policies.htm>

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,

For **Kotak Mahindra Prime Limited**

Kiran Tangudu

Company Secretary

Kotak Mahindra Prime Limited

Registered Office: 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051, India; Corporate Office: Kotak Infinity, 6th Floor, Building No.21, Infinity Park, Off Western Express Highway, General A.K.Vaidya Marg, Malad (East), Mumbai 400097, India. CIN: U67200MH1996PLC097730; Tel: 022-61660001; e-mail: kprime.service@kotak.com; website: www.primeloans.kotak.com; Customer Service Call Centre No.: 1800 209 5732 Monday to Saturday between 9:30 am to 6:30 pm