

April 28, 2026

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

Scrip Code(s): 721739

Dear Sir / Madam,

**SUB: STATEMENT OF UTILIZATION OF ISSUE PROCEEDS UNDER REGULATION 52(7) AND STATEMENT OF DEVIATION/VARIATION UNDER REGULATION 52(7A) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

With reference to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that, the proceeds of the Non-Convertible Securities issued by the Company during the quarter ended March 31, 2026, listed on the Stock Exchange, have been utilized for the purpose for which these proceeds were raised in accordance with the respective offer documents /placement memorandums of the issues. The Statement of utilization of issue proceeds is attached in this regard.

Pursuant to the regulation 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that there is no deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document / placement memorandum. The Statement of Deviation or Variation is attached in this regard.

This statement as enclosed was placed before the Audit Committee meeting of the Company held on April 28, 2026.

Request to take note of the above.

Thanking you,

Yours faithfully,  
For **Kotak Mahindra Prime Limited**

**Kiran Tangudu**  
Compliance Officer

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:**

ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Face value ₹ in crore)	Funds utilized (Face value ₹ in crore)	Any deviation (Yes/No)	If it is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
INE916DA7TH9	Private placement	NCD	13-01-2026	561	561	No	NA	NA
INE916DA7TI7	Private placement	NCD	21-01-2026	700	700	No	NA	NA
INE916DA7SE8	Private placement	NCD	20-02-2026	250	250	No	NA	NA

**STATEMENT OF DEVIATION OR VARIATION IN USE OF ISSUE PROCEEDS:**

Name of listed entity	<b>Kotak Mahindra Prime Limited</b>
Mode of Fund Raising	<b><del>Public issue</del>/ Private Placement</b>
Type of instrument	<b>Non-Convertible Securities</b>
Date of Raising Funds	13-01-2026, 21-01-2026, 20-02-2026
Amount Raised in crore	₹ 1,511/-
Report filed for the quarter ended	31 <sup>st</sup> March 2026
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	None
Comments of the auditors, if any	No Deviation

Kotak Mahindra Prime Limited

 Registered Office: 27 BKC, C27, G Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051, India; Corporate Office: Kotak Infinity, 6th Floor, Building No.21, Infinity Park, Off Western Express Highway, General A.K.Vaidya Marg, Malad (East), Mumbai 400097, India. CIN: U67200MH1996PLC097730; Tel: 022-61660001; e-mail: kprime.service@kotak.com; website: [www.primeloans.kotak.com](http://www.primeloans.kotak.com); Customer Service Call Centre No.: 1800 209 5732 Monday to Saturday between 9:30 am to 6:30 pm

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table			The proceeds of the Non-Convertible Securities issued by the Company during the quarter ended have been utilized for the purpose for which these proceeds were raised in accordance with the offer document/ placement memorandum of the issue. There is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document/ placement memorandum, for the quarter ended 31 <sup>st</sup> March 2026.			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter ended according to applicable object (INR Crores and in %)	Remarks, if any
-	NIL	Funds have been allocated as per the objects stated above in compliance with the applicable laws.	NIL	Funds have been utilised as per the objects stated above in compliance with the applicable laws.	Not Applicable	Nil

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Kotak Mahindra Prime Limited

**Kiran Tangudu**  
 Company Secretary