

KOTAK MAHINDRA PRIME LIMITED**Public disclosure on Liquidity Risk for the quarter ended June 30, 2024**

(All amounts in INR lakhs, unless otherwise stated)

- (i) Funding Concentration based on significant counterparty (both deposits and borrowings) ☒

Number of Significant Counterparties	Amount (Rs. Lakhs)	% of Total deposits	% of Total Liabilities
19	25,42,737.46	NA	82.50%

"Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

Note: The above information is based on Primary market transactions.

- (ii) Top 20 large deposits (amount in Rs. lakhs and % of total deposits)
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- N.A.

- (iii) Top 10 borrowings as at June 30, 2024 (amount in Rs. lakhs and % of total borrowings)

Amount (Rs. Lakhs)	% of Total Borrowings
4,43,742.86	15.12%

- (iv) Funding Concentration based on significant instrument/product

Number of Instrument/Products	Amount (Rs. Lakhs)	% of Total Liabilities
Non Convertible Debenture	19,40,934.74	62.98%
Commercial Paper	2,87,525.64	9.33%
Bank loans	6,79,167.85	22.04%
Borrowing by TREPS	17,500.00	0.57%
Sub-ordinated Debt	10,459.07	0.34%

- (v) Stock Ratios:

(a) Commercial papers as a

% of total public funds

9.79%

% of total liabilities:

9.33%

% of total assets:

6.71%

(b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets: Nil

(c) Other short-term liabilities as a

% of total public funds

33.93%

% of total liabilities:

32.31%

% of total assets:

23.24%

Notes:

1. Total Liabilities refer to Total Outside Liabilities i.e. Balance Sheet total excluding Share Capital and Other equity.

2. Other Short Term Liabilities include all contractual obligation payable within a period of 1 year excluding Commercial Paper.

- (vi) Institutional set-up for liquidity risk management

The Board of Directors (the Board) of the Company has delegated the responsibility for ongoing balance sheet Liquidity Risk management to the Asset Liability Committee (the ALCO). In order to manage/mitigate liquidity risk, the Company has defined its liquidity risk management strategy and prudential internal limit for Liquidity Gap tolerance for its various time buckets in addition to regulatory limits on liquidity gaps, which is approved by the Board. Treasury is responsible for managing liquidity under the prescribed liquidity risk management framework and the same is monitored by the ALCO / the Board. Liquidity risk management strategies and practices are reviewed to align with changes to the external environment, including regulatory changes, business conditions and market developments.

The Company has adopted liquidity risk management framework as required under RBI regulation. As per the extant RBI guidelines, on a daily basis, the Company maintains a liquidity buffer, by ensuring it has sufficient HQLA that can be easily and immediately converted into cash to meet its liquidity needs under a 30 calendar days liquidity stress scenario.

Appendix I		Average Q1 FY 2024-25	
LCR Disclosure Template (Rs. In Lakhs)		Unweighted Value	Weighted Value
High Quality Liquid Assets			
1	Total High Quality Liquid Assets (HQLA)	2,11,742	2,11,742
Cash Outflows			
2	Deposits (for deposit taking companies)	-	-
3	Unsecured wholesale funding	69,185	79,562
4	Secured wholesale funding	41,184	47,361
5	Additional requirements, of which	1,787	2,055
(i)	Outflows related to derivative exposures and other collateral requirements	-	-
(ii)	Outflows related to loss of funding on debt products	-	-
(iii)	Credit and liquidity facilities	-	-
6	Other contractual funding obligations	30,418	34,981
7	Other contingent funding obligations	1,52,970	1,75,916
8	TOTAL CASH OUTFLOWS	2,95,544	3,39,875
Cash Inflows			
9	Secured lending	1,59,734	1,19,800
10	Inflows from fully performing exposures	-	-
11	Other cash inflows	33,292	24,969
12	TOTAL CASH INFLOWS	1,93,026	1,44,770
Components of HQLA			
Cash and Bank balance			6,871
Securities at MTM			2,04,870
13	Total HQLA		2,11,742
14	Total Net Cash Outflows		1,95,106
15	Liquidity Coverage Ratio %		108.5%

* In accordance with the liquidity risk management framework, the Company has maintained more than 60% of liquidity coverage ratio with effect from December 1, 2021 and more than 70% of liquidity coverage ratio with effect from December 1, 2022 and more than 85% of liquidity coverage ratio with effect from December 1, 2023.